

Company Registration No. 08766685 (England and Wales)

ADAPTABLE TEAM SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019
PAGES FOR FILING WITH REGISTRAR

ADAPTABLE TEAM SOLUTIONS LIMITED

COMPANY INFORMATION

Director	Mr P S Powers
Company number	08766685
Registered office	The Courtyard High Street Ascot Berkshire SL5 7HP
Accountants	Kirk Rice LLP Victoria House 178-180 Fleet Road Fleet Hampshire GU51 4DA

ADAPTABLE TEAM SOLUTIONS LIMITED

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ADAPTABLE TEAM SOLUTIONS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ADAPTABLE TEAM SOLUTIONS LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Adaptable Team Solutions Limited for the year ended 30 November 2019 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Adaptable Team Solutions Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Adaptable Team Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Adaptable Team Solutions Limited, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adaptable Team Solutions Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Adaptable Team Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Adaptable Team Solutions Limited. You consider that Adaptable Team Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Adaptable Team Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kirk Rice LLP

1 September 2020

Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

ADAPTABLE TEAM SOLUTIONS LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2019

		2019		2018	
	Notes	£	£	as restated £	£
Fixed assets					
Tangible assets	3		26,830		-
Current assets					
Stocks		7,465		-	
Debtors	4	38,351		131,359	
		<u>45,816</u>		<u>131,359</u>	
Creditors: amounts falling due within one year	5	<u>(67,815)</u>		<u>(89,238)</u>	
Net current (liabilities)/assets			(21,999)		42,121
Total assets less current liabilities			<u>4,831</u>		<u>42,121</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss reserves			4,830		42,120
Total equity			<u>4,831</u>		<u>42,121</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 28 August 2020

Mr P S Powers
Director

Company Registration No. 08766685

ADAPTABLE TEAM SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Accounting policies

Company information

Adaptable Team Solutions Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Courtyard, High Street, Ascot, Berkshire, SL5 7HP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

ADAPTABLE TEAM SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the financial instrument.

Debtors

Debtors do not carry interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the Profit and Loss account when there is objective evidence that the asset is impaired.

Creditors

Creditors are not interest bearing and are included at their nominal value.

1.8 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2019 Number	2018 Number
Total	4	3
	<u> </u>	<u> </u>

ADAPTABLE TEAM SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2019

3 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 December 2018	1,235
Additions	38,445
At 30 November 2019	39,680
Depreciation and impairment	
At 1 December 2018	1,235
Depreciation charged in the year	11,615
At 30 November 2019	12,850
Carrying amount	
At 30 November 2019	26,830
At 30 November 2018	-

4 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	6,480	130,681
Other debtors	31,871	678
	38,351	131,359

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	19,279	14,689
Trade creditors	3,607	17,375
Taxation and social security	37,712	54,091
Other creditors	7,217	3,083
	67,815	89,238

6 Prior period adjustment

The prior period adjustment relates to £109,500 of sales which were incorrectly recorded in the prior year which should be accounted for in the current year. There is also an adjustment for the tax related to these sales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.