

**Registered Number 08764786**

**CROWD PROPERTY LIMITED**

**Abbreviated Accounts**

**30 March 2016**

## Abbreviated Balance Sheet as at 30 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	20,000	30,000
		<u>20,000</u>	<u>30,000</u>
<b>Current assets</b>			
Debtors		58,500	30,000
Cash at bank and in hand		474	1,936
		<u>58,974</u>	<u>31,936</u>
<b>Creditors: amounts falling due within one year</b>	3	(57,035)	(74,684)
<b>Net current assets (liabilities)</b>		<u>1,939</u>	<u>(42,748)</u>
<b>Total assets less current liabilities</b>		<u>21,939</u>	<u>(12,748)</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(194,635)	-
<b>Total net assets (liabilities)</b>		<u>(172,696)</u>	<u>(12,748)</u>
<b>Capital and reserves</b>			
Called up share capital	4	10,000	10,000
Share premium account		104,604	104,604
Profit and loss account		(287,300)	(127,352)
<b>Shareholders' funds</b>		<u>(172,696)</u>	<u>(12,748)</u>

- For the year ending 30 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 March 2017

And signed on their behalf by:

**Mr Simon Zutshi, Director**

## Notes to the Abbreviated Accounts for the period ended 30 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is reliant on the ongoing financial support of the director s . The director s therefore consider that it is appropriate to prepare the financial statements on the going concern basis, and are satisfied that the company will be able to meet its liabilities as they fall due for at least the next 12 months.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 25% Straight Line

**Other accounting policies**

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	40,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 March 2016	<u>40,000</u>
<b>Depreciation</b>	
At 1 April 2015	10,000
Charge for the year	10,000
On disposals	-
At 30 March 2016	<u>20,000</u>
<b>Net book values</b>	

At 30 March 2016	<u>20,000</u>
At 31 March 2015	<u>30,000</u>

**3 Creditors**

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Instalment debts due after 5 years	194,635	-

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
14,100 B Ordinary shares of £0.01 each	141	141
985,900 A Ordinary shares of £0.01 each	9,859	9,859

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