

Registered number
08761349

Vega Trading Ltd.

Abbreviated Accounts

30 November 2014

Vega Trading Ltd.**Registered number:** 08761349**Abbreviated Balance Sheet
as at 30 November 2014**

	Notes	2014 £
Fixed assets		
Tangible assets	2	134,289
Current assets		
Debtors		1,721
Cash at bank and in hand		108,173
		<u>109,894</u>
Creditors: amounts falling due within one year		(332,062)
Net current liabilities		<u>(222,168)</u>
Net liabilities		<u>(87,879)</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(87,979)
Shareholders' funds		<u>(87,879)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 27 July 2015

Vega Trading Ltd.

Notes to the Abbreviated Accounts

for the period ended 30 November 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment and fittings	25% p.a. on a reducing balance basis
Motor vehicles	25% p.a. on a reducing balance basis

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

Additions	157,051
At 30 November 2014	<u>157,051</u>

Depreciation

Charge for the period	22,762
At 30 November 2014	<u>22,762</u>

Net book value

At 30 November 2014	<u>134,289</u>
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3 Share capital

	Nominal value	2014 Number	2014 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	<u>100</u>
	Nominal value	Number	Amount £

Shares issued during the period:

Ordinary shares	£1 each	100	<u>100</u>
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