

COMPANY REGISTRATION NUMBER: 08759078

Abbey Construction Group (East Midlands) Ltd

Filleted Unaudited Financial Statements

For the period ended

28 February 2017

Abbey Construction Group (East Midlands) Ltd

Financial Statements

Period from 1 December 2015 to 28 February 2017

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The following pages do not form part of the financial statements

Chartered accountant's report to the director on the preparation of the unaudited statutory financial statements

Abbey Construction Group (East Midlands) Ltd

Officers and Professional Advisers

Director	Mr B Doherty
Registered office	550 Valley Road Basford Nottingham NG5 1JJ
Accountants	Swandec Chartered accountant 550 Valley Road Basford Nottingham NG5 1JJ
Bankers	HSBC 1 St Peters Street Derby Derbyshire DE1 2AE

Abbey Construction Group (East Midlands) Ltd

Statement of Financial Position

28 February 2017

		28 Feb 17	30 Nov 15
	Note	£	£
Fixed assets			
Tangible assets	4	18,309	24,412
Current assets			
Stocks		14,500	11,350
Debtors	5	23,043	36,685
Cash at bank and in hand		65,874	49,289
		-----	-----
		103,417	97,324
Creditors: amounts falling due within one year	6	122,638	74,072
		-----	-----
Net current (liabilities)/assets		(19,221)	23,252
		-----	-----
Total assets less current liabilities		(912)	47,664
Creditors: amounts falling due after more than one year	7	19,094	23,914
Provisions			
Taxation including deferred tax		3,662	4,882
		-----	-----
Net (liabilities)/assets		(23,668)	18,868
		-----	-----
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		(23,669)	18,867
		-----	-----
Members (deficit)/funds		(23,668)	18,868
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the period ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Abbey Construction Group (East Midlands) Ltd

Statement of Financial Position *(continued)*

28 February 2017

These financial statements were approved by the board of directors and authorised for issue on 30 November 2017 , and are signed on behalf of the board by:

Mr B Doherty

Director

Company registration number: 08759078

Abbey Construction Group (East Midlands) Ltd

Notes to the Financial Statements

Period from 1 December 2015 to 28 February 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 550 Valley Road, Basford, Nottingham, NG5 1JJ.

2. Accounting policies

Basis of preparation

At 28th February 2017, the company had net liabilities of £23,668. The company is reliant on the continued support of the director. The director has confirmed his intention to support the company for at least twelve months from the date of signing the accounts. On the above basis, the director considers that the accounts should be prepared on a going concern basis.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	20% reducing balance
Equipment	-	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Illegal dividends

At the time that the dividends on the ordinary shares were declared and paid there were insufficient profits available, as a result the dividends voted were illegal. As a consequence should the company cease trading before sufficient funds are available the dividends may need to be repaid.

3. Employee numbers

The average number of persons employed by the company during the period amounted to 3 (2015: 3).

4. Tangible assets

	Motor vehicles £	Equipment £	Total £
Cost			
At 1 December 2015 and 28 February 2017	27,490 -----	3,625 -----	31,115 -----
Depreciation			
At 1 December 2015	5,498	1,205	6,703
Charge for the period	5,498 -----	605 -----	6,103 -----
At 28 February 2017	10,996 -----	1,810 -----	12,806 -----
Carrying amount			
At 28 February 2017	16,494 -----	1,815 -----	18,309 -----
At 30 November 2015	21,992 -----	2,420 -----	24,412 -----

5. Debtors

	28 Feb 17 £	30 Nov 15 £
Trade debtors	13,696	36,685
Other debtors	9,347 -----	— -----
	23,043 -----	36,685 -----

6. Creditors: amounts falling due within one year

	28 Feb 17 £	30 Nov 15 £
Trade creditors	80,381	58,373
Corporation tax	12,050	3,964
Social security and other taxes	24,220	6,428
Other creditors	5,987 -----	5,307 -----
	122,638 -----	74,072 -----

Included in other creditors is a secured balance of £3,856 (2015: £3,856).

7. Creditors: amounts falling due after more than one year

	28 Feb 17 £	30 Nov 15 £
Other creditors	19,094 -----	23,914 -----

Included in other creditors is a secured balance of £19,094 (2015: £23,914).

8. Called up share capital**Issued, called up and fully paid**

	28 Feb 17		30 Nov 15	
	No.	£	No.	£
Ordinary shares of £ 1 each	1	1	1	1
	----	----	----	----

9. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	28 Feb 17	30 Nov 15
	£	£
Later than 1 year and not later than 5 years	—	6,000
	----	-----

10. Director's advances, credits and guarantees

At the statement of financial position date the director owed the company £2,800 (2015: the company owed the director £276). This amount is unsecured, interest free and repayable on demand. The whole amount was repaid within 9 months of the period end.

Abbey Construction Group (East Midlands) Ltd

Management Information

Period from 1 December 2015 to 28 February 2017

The following pages do not form part of the financial statements.

Abbey Construction Group (East Midlands) Ltd

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Abbey Construction Group (East Midlands) Ltd

Period from 1 December 2015 to 28 February 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbey Construction Group (East Midlands) Ltd for the period ended 28 February 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the director of Abbey Construction Group (East Midlands) Ltd in accordance with the terms of our engagement letter dated 30 September 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Abbey Construction Group (East Midlands) Ltd and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Construction Group (East Midlands) Ltd and its director for our work or for this report.

It is your duty to ensure that Abbey Construction Group (East Midlands) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abbey Construction Group (East Midlands) Ltd. You consider that Abbey Construction Group (East Midlands) Ltd is exempt from the statutory audit requirement for the period. We have not been instructed to carry out an audit or a review of the financial statements of Abbey Construction Group (East Midlands) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Swandec Chartered accountant

550 Valley Road Basford Nottingham NG5 1JJ

30 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.