

Company Registration No. 08757996 (England and Wales)

**CEX.IO LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

WEDNESDAY



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31/08/2016

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COMPANIES HOUSE

**CEX.IO LTD**

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**CEX.IO LTD****ABBREVIATED BALANCE SHEET****AS AT 30 NOVEMBER 2015**

|  | Notes | 2015<br>£          | £                  | 2014<br>£          | £             |
|--|-------|--------------------|--------------------|--------------------|---------------|
| <b>Fixed assets</b>  |       |                    |                    |                    |               |
| Tangible assets  | 2     |                    | 1                  | 1,758,357          |               |
| <b>Current assets</b>  |       |                    |                    |                    |               |
| Debtors  |       | 479,653            |                    | 63,096             |               |
| Cash at bank and in hand                                       |       | 1,576,673          |                    | 1,333,300          |               |
|  |       | <u>2,056,326</u>   |                    | <u>1,396,396</u>   |               |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(1,885,740)</u> |                    | <u>(1,414,985)</u> |               |
| <b>Net current assets/(liabilities)</b>                        |       |                    | 170,586            |                    | (18,589)      |
| <b>Total assets less current liabilities</b>                   |       |                    | 170,587            |                    | 1,739,768     |
| <b>Creditors: amounts falling due after more than one year</b> |       |                    | (2,136,114)        |                    | (1,645,522)   |
|  |       |                    | <u>(1,965,527)</u> |                    | <u>94,246</u> |
| <b>Capital and reserves</b>                                    |       |                    |                    |                    |               |
| Called up share capital  | 3     |                    | 100                |                    | 100           |
| Profit and loss account  |       |                    | (1,965,627)        |                    | 94,146        |
| <b>Shareholders' funds</b>                                     |       |                    | <u>(1,965,527)</u> |                    | <u>94,246</u> |

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 August 2016

  
Mr O Lutskevych  
Director

Company Registration No. 08757996

# CEX.IO LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Going Concern

The company's fixed assets are currently located in a war zone and are not accessible.

The director is making efforts to retrieve the assets and believes that they will be retrieved eventually. The director has decided that as the assets condition may be significantly impaired and the balance sheet should reflect this potential impairment until further information is obtained.

Therefore the fixed assets have been written down to £1 in this years financial statements.

The director considers there to be adequate resources for the company to continue in operational existence for the foreseeable future and that is is appropriate to prepare the financial statements on a going concern basis.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for sales of services excluding value added tax.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

|                    |                  |
|--------------------|------------------|
| Computer equipment | 33.33 % on cost. |
|--------------------|------------------|

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**CEX.IO LTD****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015****2 Fixed assets****Tangible assets**  
**£****Cost or valuation**

At 1 December 2014 &amp; at 30 November 2015

369,179

**Depreciation**

At 1 December 2014 &amp; at 30 November 2015

369,178

**Net book value**

At 30 November 2015

1

At 30 November 2014

1,758,357

**3 Share capital****2015**  
**£****2014**  
**£****Allotted, called up and fully paid**

100 Ordinary of £1 each

100

100