

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 7 5 7 5 7 2

Company name in full Spearhead Compliance Training Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) David

Surname Meany

3 Liquidator's address

Building name/number The Old Town Hall

Street 71 Christchurch Road

Post town Ringwood

County/Region

Postcode B H 2 4 1 D H

Country

4 Liquidator's name ①

Full forename(s) Andrew

Surname Andronikou

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Old Town Hall

Street 71 Christchurch Road

Post town Ringwood

County/Region

Postcode B H 2 4 1 D H

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0^d6

^m0^m7

^y2^y0^y2^y3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jack Tibbles**

Company name **Quantuma Advisory Limited**

Address **The Old Town Hall**
71 Christchurch Road

Post town **Ringwood**

County/Region

Postcode **B H 2 4 1 D H**

Country

DX

Telephone **01202 970430**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**


For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Spearhead Compliance Training Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 26 March 2021 To 9 May 2023

Statement of Affairs £		£	£
	ASSET REALISATIONS		
NIL	Fixtures & Fittings	NIL	
NIL	Debtors	NIL	
1,027.44	Cash at Bank	1,027.09	
	Bank Interest Gross	0.26	
			1,027.35
	COST OF REALISATIONS		
	Specific Bond	20.00	
	Office Holders Fees	660.13	
	VAT Irrecoverable	171.22	
	Statutory Advertising	176.00	
			(1,027.35)
	UNSECURED CREDITORS		
(45,000.00)	Natwest	NIL	
(7,500.00)	Rizzo & Purkiss Holdings	NIL	
			NIL
	DISTRIBUTIONS		
(119.39)	Ordinary Shareholders	NIL	
			NIL
(51,591.95)			(0.00)
	REPRESENTED BY		
			NIL

Note:


 David Meany
 Joint Liquidator

SPEARHEAD COMPLIANCE TRAINING LTD (IN LIQUIDATION)

THE JOINT LIQUIDATORS' FINAL ACCOUNT

This is the final account on the conduct of the Liquidation of Spearhead Compliance Training Ltd following the appointment of David Meany and Andrew Andronikou as Joint Liquidators on 26 March 2021.

Please note that the Company's affairs are fully wound up and that we are seeking our Release as Joint Liquidators in this matter. The report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and The Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members and creditors for any purpose other than updating them for the purposes, or by any other person for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

OBJECTIONS TO THE LIQUIDATORS' RELEASE

Creditors may object to the Release of the Liquidators by giving notice, in writing, within 8 weeks of the receipt of this report, or on final determination of any Court application.

David Meany is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales.

Andrew Andronikou is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association.

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	David Meany and Andrew Andronikou
"Email"	jack.tibbles@quantuma.com
"the Company"	Spearhead Compliance Training Ltd (in Liquidation)
"Decision Procedure"	Vote by Correspondence Virtual Meeting – allows creditors to participate without the need to attend. Electronic Voting – an electronic system that allows creditors to vote without the need to attend. Physical Meeting – meeting held at a specific location and time where creditors need to attend in person.
"SIP"	Statement of Insolvency Practice (England & Wales)
"Small Debts"	Claims of £1,000 or less
"Review Period"	Period covered by the report from 26 March 2023 to 9 May 2023
"Whole Period"	Period covered by the report from 26 March 2021 to 9 May 2023

INTRODUCTION

Introduction

This report has been prepared to provide members and creditors with an update on the progress of the Liquidation of the Company since the Joint Liquidators' last report dated 5 April 2023.

The report has been prepared in accordance with insolvency legislation to provide members and creditors and the Registrar of Companies with details of the progress made during the Review Period, and with an overview of the conduct of the Liquidation and summary of the information provided in the annual progress reports that have been issued during the Liquidation. Copies of these reports are available on request.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the Appointment of the Joint Liquidators

David Meany and Andrew Andronikou of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 26 March 2021.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' Receipts and Payments Account

Attached at Appendix 2 is a Receipts and Payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report. The Joint Liquidators confirm that the account has been reconciled with that held at the bank.

VAT Basis

As the Company is not registered for VAT, the receipts and payments are shown net of VAT.

Realisation of Assets

Debtors

As per the Statement of Affairs, Debtors had a book value of £27,747.00. The Joint Liquidators reviewed this position in previous review periods, a number of enquiries were made by the Joint Liquidators' and their staff, however it has been determined no monies can be realised in this regard.

Cash at Bank

The sum of £1,027.09 was held in the Company's bank account with Natwest Bank and transferred to the Liquidation account shortly after our appointment. No further realisations are anticipated in this regard.

Fixtures & Fittings

As per the Company's accounts, Fixtures and Fittings had a book value of £550.00. This was reviewed and it was concluded that the cost of realisation would exceed the anticipated sale and therefore nothing has been realised in this regard.

Gross Bank Interest

No further gross bank interest has been received during the Review Period and in total gross bank interest of £0.26 has been received during the course of the Liquidation.

Unrealisable Assets

The debtors have proved unrealisable for the reason detailed above.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progression of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to creditors;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Completing periodic tax returns; and
- Closing procedures including preparing the Final Report.

Payments

Costs incurred and paid during the Review Period and the whole period of the Liquidation are detailed below:

Specific Bond £20

Statutory Advertising £176

CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured Creditors

The Company had not granted any charges over its assets.

Preferential Creditors

There are no Preferential Creditors in this case.

Secondary Preferential Creditors

In any insolvency process started from 1 December 2020, HM Revenue and Customs ('HMRC') is a Secondary Preferential Creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- student loan deductions

This will mean that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the Preferential Creditors have been paid in full.

HMRC weren't estimated to have any secondary preferential claims and to date no claims have been received.

Prescribed Part

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the Company must be made available purely for the Unsecured Creditors. This equates to:

- 50% of net property up to £10,000;
- Plus, 20% of net property in excess of £10,000.
- Subject to a maximum of £600,000.

The Company has not granted a floating charge to any Creditor and consequently there is no prescribed part.

Unsecured Creditors

Unsecured claims were estimated at £52,500.00 in the Director's Estimated Statement of Affairs and, to date, one claim has been received totalling £7,500.00.

There have been insufficient asset realisations to allow for a return to unsecured creditors and, as such, these claims have not been formally adjudicated.

Notice of No Dividend

The Joint Liquidators confirm that no dividend will be distributed as the funds realised have already been distributed or used or allocated for defraying the expenses of the Liquidation.

The Joint Liquidators will now proceed to conclude the Liquidation and, therefore, any claims against the assets of the Company are required to be established by 7 June 2023.

OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Investigations

As part of the Joint Liquidators' statutory duties, an investigation into the conduct of the Company Directors was completed.

In this regard, a confidential report was submitted to The Insolvency Service on 28 June 2021.

SIP2 - Initial Assessment of Potential Recoveries

As part of the duties as Joint Liquidators, they are obliged to review shortly after appointment all the information available to them and conduct an initial assessment of whether there are any matters which may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This review was completed in a previous review period and the Joint Liquidators confirm that they did not identify any further assets or actions which would lead to a recovery for creditors.

SIP13 – Transactions with Connected Parties

This review has been completed and the Joint Liquidators confirm that they did not identify any Company transactions with connected parties occurring during the two years prior to appointment.

General Data Protection Regulation

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link <http://www.quantuma.com/legal-notice>.

Further Information

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including the complaints policy and Professional Indemnity Insurance, can be found at <https://www.quantuma.com/legal-information>.

ETHICS

Please also be advised that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

General Ethical Considerations

In the period since the last report, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. No Specialist Advisors were instructed in this matter.

THE JOINT LIQUIDATORS' FEES AND EXPENSES

Pre-Appointment Costs

A fixed fee of £7,500.00 plus VAT was agreed and paid by the Company prior to the deemed consent procedure.

Joint Liquidators' Remuneration

The basis of the Joint Liquidators' fees was fixed on 20 April 2023 by postal resolutions considered and approved by creditors on 20 April 2023 as follows:

1. That the Liquidators fees be fixed as a set amount of £10,000.00 plus VAT

Fees totalling £660.13 plus VAT have been drawn in the Review Period.

In summary the Joint Liquidators' time costs for the Review Period total £2,282.50, representing 11.10 hours at an average hourly rate of £205.63. The Joint Liquidators' time costs for the Whole period total £13,980.50, representing 67.90 hours at an average hourly rate of £205.90. A full breakdown of these costs can be found at Appendix 3. A detailed narrative list of work undertaken by the Joint Liquidators during the Review Period can be found at Appendix 4.

The Joint Liquidators believed this case generally to be of average complexity and no extraordinary responsibility has fallen upon them.

Comparison of Estimates

The Joint Liquidators' time costs incurred to date (whether or not they have been charged to the Liquidation estate) are compared with the adjusted unapproved fees estimate and the actual time costs incurred to the end of the Review Period. The fees estimate covered the life of the case.

For a detailed schedule of work undertaken by the Joint Liquidators during the Review Period and the Whole Period, see Appendix 3. A detailed narrative list of the work undertaken during the Review Period is provided at Appendix 4.

Work category	Fees estimate			Actual time costs incurred during the Review Period			Actual time costs incurred for the Whole Period		
	No. of hours	Blended hourly rate £	Total fees £	No. of hours	Average hourly rate £	Total time costs £	No. of hours	Average hourly rate £	Total time costs £
Administration Planning	Fixed fee of £10,000.00		10,000.00	2.30	193.74	452.50	26.60	223.85	5,954.50
Cashiering				1.00	185.50	185.50	4.60	184.57	849.00
Creditors				7.20	207.99	1,497.50	28.30	197.54	5,590.50
Investigations				0.00	0.00	0.00	7.20	174.93	1,259.50
Realisation of Assets				0.40	170.00	68.00	1.00	248.00	248.00
TOTAL			10,000.00	11.10	205.63	2,282.50	67.90	205.90	13,980.50

Joint Liquidators' Expenses

The expenses, which include disbursements that have been incurred and paid during the period are detailed below. This also includes a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses exceeded that estimate.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 expenses				
Statutory & other Advertising	176.00	NIL	176.00	
Indemnity Bond	20.00	NIL	20.00	
TOTAL	196.00	NIL	196.00	

No Category 1 expenses have been incurred or paid in the Review Period. Category 1 expenses represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment. The total amount paid in respect of Category 1 expenses is £196.00.

No Category 2 expenses have been incurred or paid in the Review Period or the Whole Period.

Creditors' Right to Request Information

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request, in writing, for the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' Right to Challenge Remuneration and/or Expenses

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

CLOSURE OF THE LIQUIDATION

All matters have been concluded and the Joint Liquidators will vacate office and obtain their Release as Liquidators on delivering the final account to the Registrar of Companies.

The Company will subsequently be dissolved automatically (cease to exist) three months after the delivery of the final account.

Should you have any queries in regard to any of the above please do not hesitate to contact Jack Tibbles on 01202 970431 or by e-mail at jack.tibbles@quantuma.com.



David Meany
Joint Liquidator

SPEARHEAD COMPLIANCE TRAINING LTD
(IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	Spearhead Compliance Training Ltd
Trading Address	2 Glaslyn Avenue, Rowley Regis, B65 8EG
Proceedings	In Liquidation
Date of Appointment	26 March 2021
Joint Liquidators	David Meany and Andrew Andronikou Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH
Email	jack.tibbles@quantuma.com
Registered office Address	The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH
Former Registered Office	As per trading address
Company Number	08757572
Incorporation Date	1 November 2013

Spearhead Compliance Training Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Note

David Meany
Joint Liquidator

SPEARHEAD COMPLIANCE TRAINING LTD
(IN LIQUIDATION)

SCHEDULE OF THE JOINT LIQUIDATORS' TIME COSTS DURING THE REVIEW PERIOD AND
THE LIQUIDATION

Time Entry - SIP9 Time & Cost Summary

6007359 - Spearhead Compliance Training Ltd
All Post Appointment Project Codes
From: 26/03/2023 To: 09/05/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Billing	0.10	0.00	0.00	1.40	2.32	48.00	196.74
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashflow	0.10	0.00	0.00	0.70	1.30	68.00	185.60
Closing Procedures	0.10	0.00	0.10	0.00	0.20	70.00	350.00
Creditors	0.40	0.00	0.00	4.60	7.00	1,457.50	207.99
Investigators	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.10	0.00	0.40	68.00	170.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.70	0.00	3.40	7.00	11.10	2,282.50	205.63
Total Fees Claimed							660.13
Total Disbursements Claimed							0.00

Time Entry - SIP9 Time & Cost Summary

6007359 - Spearhead Compliance Training Ltd
All Post Appointment Project Codes
From: 26/03/2021 To: 09/05/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.50	5.10	3.00	18.00	28.60	5,954.50	223.65
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.50	0.00	0.50	3.50	4.50	849.00	184.57
Closing Procedures	0.10	0.00	0.10	0.00	0.20	79.00	395.00
Creditors	1.50	0.00	7.40	19.40	28.30	5,590.50	197.54
Investigations	0.30	0.00	1.30	5.50	7.10	1,259.50	174.93
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.20	0.00	0.30	0.50	1.00	245.00	245.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	5.10	5.10	12.60	45.10	67.90	13,380.50	205.90
Total Fees Claimed						660.13	
Total Disbursements Claimed						20.00	

**SPEARHEAD COMPLIANCE TRAINING LTD
(IN LIQUIDATION)**

THE JOINT LIQUIDATORS' DETAILED NARRATIVE LIST OF WORK UNDERTAKEN DURING THE REVIEW PERIOD

Description of work undertaken	Includes
<u>ADMINISTRATION & PLANNING</u>	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 2 months & 6 months.	Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Corporation Tax matters and returns.	Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Final Accounts	
Annual/Progress Reports	Preparing, circulating and filing progress reports.
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House
<u>CLOSING PROCEDURES</u>	
Filing final statutory returns at Companies House/Court	

Current Charge-out Rates of the staff who have worked on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken
 Support staff include secretarial and administrative support.
 The minimum unit of time recorded is 6 minutes.
 Rates may have been subject to periodic increase.

Staff	Charge out rates £
Partners	£480.00 - £580.00
Directors	£370.00 - £415.00
Senior Manager	£340.00 - £415.00
Manager	£310.00 - £375.00
Assistant Manager	£275.00 - £335.00
Senior Administrator	£235.00 - £285.00
Administrator	£200.00 - £240.00
Assistant Administrator	£135.00 - £160.00
Case Accountant	£135.00

SPEARHEAD COMPLIANCE TRAINING LTD
(IN LIQUIDATION)

Company Name: Spearhead Compliance Training Ltd **(In Liquidation) ("the Company")**
Company Number: 08757572

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidator of the Company, David Meany, of Quantum Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH, who was appointed by the Members and Creditors.

The Joint Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Joint Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Joint Liquidators' remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Joint Liquidators by giving notice in writing, before the end of the prescribed period, to:

David Meany
Quantuma Advisory Limited
The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to Court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Joint Liquidators will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Joint Liquidators will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed: _____

David Meany
Joint Liquidator

Dated: 9 May 2023

RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF
THE INSOLVENCY (ENGLAND & WALES) RULES 2016

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
 - a secured creditor;
 - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
 - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
 - the remuneration charged by the office-holder is in all the circumstances excessive;
 - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
 - a secured creditor; or
 - an unsecured creditor with either
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

SPEARHEAD COMPLIANCE TRAINING LTD
(IN LIQUIDATION)


NOTICE OF NO DIVIDEND

Company Name: Spearhead Compliance Training Ltd **(In Liquidation)** ("**the Company**")
Company Number: 08757572

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidator of the Company, David Meany and Andrew Andronikou, of Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH, who were appointed by the Members and Creditors.

The Joint Liquidator gives notice confirming that no dividend will be declared in the Liquidation of the Company as the funds realised have already been distributed or used or allocated for paying the expenses of the Liquidation.

The Joint Liquidators will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 7 June 2023.

Signed: 

David Meany
Joint Liquidator

Dated: 9 May 2023