

Registered Number 08756228

SPEEDY BRIDGING FINANCE LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>
		<i>£</i>
Fixed assets		
Tangible assets	2	405
		<u>405</u>
Current assets		
Debtors		81,000
Cash at bank and in hand		30,141
		<u>111,141</u>
Creditors: amounts falling due within one year		<u>(10,151)</u>
Net current assets (liabilities)		<u>100,990</u>
Total assets less current liabilities		<u>101,395</u>
Total net assets (liabilities)		<u><u>101,395</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		101,295
Shareholders' funds		<u><u>101,395</u></u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2015

And signed on their behalf by:

Dharam Prakash Gopee, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014**1 Accounting Policies****Basis of measurement and preparation of accounts****A)Basis of accounting**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

B)Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles 25% on WDV

Equipment, fixtures and fittings 25% on WDV

Computer equipment 33% on WDV

C)Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on a basis, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2 Tangible fixed assets

	£
Cost	
Additions	540
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>540</u>
Depreciation	
Charge for the year	135
On disposals	-
At 31 October 2014	<u>135</u>
Net book values	
At 31 October 2014	<u><u>405</u></u>

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