

**ALLWOOD SASH LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**Allwood Sash Limited**  
**Company No. 08744498**  
**Abbreviated Balance Sheet 31 October 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>2</b>		2,500		5,000
Tangible Assets	<b>3</b>		14,037		4,005
			16,537		9,005
<b>CURRENT ASSETS</b>					
Stocks		620		500	
Debtors		5,001		7,652	
Cash at bank and in hand		92,899		81,343	
		98,520		89,495	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(31,639 )		(57,455 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			66,881		32,040
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			83,418		41,045
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(2,184 )		(41 )
<b>NET ASSETS</b>					
			81,234		41,004
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		1		1
Profit and Loss Account			81,233		41,003
<b>SHAREHOLDERS' FUNDS</b>					
			81,234		41,004

**Allwood Sash Limited**  
**Company No. 08744498**  
**Abbreviated Balance Sheet (continued) 31 October 2016**

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For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Nicholas Varney**

**03/07/2017**

**Allwood Sash Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 October 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is amortised to the profit and loss account over its estimated economic life of four years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% on cost
Computer Equipment	25% on cost

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2. Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 November 2015	10,000
As at 31 October 2016	10,000
<b>Amortisation</b>	
As at 1 November 2015	5,000
Provided during the period	2,500
As at 31 October 2016	7,500
<b>Net Book Value</b>	
As at 31 October 2016	2,500
As at 1 November 2015	5,000

**Allwood Sash Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 October 2016**

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**3. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 November 2015	7,260
Additions	16,291
Disposals	(986 )
As at 31 October 2016	<u>22,565</u>
<b>Depreciation</b>	
As at 1 November 2015	3,255
Provided during the period	5,392
Disposals	(119 )
As at 31 October 2016	<u>8,528</u>
<b>Net Book Value</b>	
As at 31 October 2016	<u>14,037</u>
As at 1 November 2015	<u>4,005</u>

**4. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1	<u>1</u>	<u>1</u>	<u>1</u>

**5. Ultimate Controlling Party**

The company's ultimate controlling party is Nicholas Varney by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.