

Registered Number:08741919

England and Wales

AAA Global Solutions Ltd

Unaudited Financial Statements

For the year ended 31 December 2020

AAA Global Solutions Ltd
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AAA Global Solutions Ltd
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	1,788	1,299
		1,788	1,299
Current assets			
Inventories	3	33,000	48,000
Trade and other receivables	4	69,041	64,069
Cash and cash equivalents		33,213	751
		135,254	112,820
Trade and other payables: amounts falling due within one year	5	(47,085)	(68,833)
Net current assets		88,169	43,987
Total assets less current liabilities		89,957	45,286
Trade and other payables: amounts falling due after more than one year	6	(84,816)	(44,332)
Net assets		5,141	954
Capital and reserves			
Called up share capital		80	80
Retained earnings		5,061	874
Shareholders' funds		5,141	954

For the year ended 31 December 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 15 December 2021 and were signed by:

Mr Edward Kearney Director

AAA Global Solutions Ltd
Notes to the Financial Statements
For the year ended 31 December 2020

Statutory Information

AAA Global Solutions Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08741919.

Registered address:
3c Sopwith Crescent
Hurricane Way
Wickford
Essex
SS11 8YU

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

AAA Global Solutions Ltd
Notes to the Financial Statements Continued
For the year ended 31 December 2020

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 January 2020	1,460	1,681	3,141
Additions	-	1,085	1,085
At 31 December 2020	1,460	2,766	4,226
Provision for depreciation and impairment			
At 01 January 2020	875	967	1,842
Charge for year	146	450	596
At 31 December 2020	1,021	1,417	2,438
Net book value			
At 31 December 2020	439	1,349	1,788
At 31 December 2019	585	714	1,299

3. Inventories

	2020 £	2019 £
Stocks	33,000	48,000

4. Trade and other receivables

	2020 £	2019 £
Trade debtors	29,541	34,036
Other debtors	39,500	30,033
	69,041	64,069

5. Trade and other payables: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdraft	1	22,960
Trade creditors	13,960	25,240
Taxation and social security	28,003	20,633
Other creditors	5,121	-
	47,085	68,833

AAA Global Solutions Ltd
Notes to the Financial Statements Continued
For the year ended 31 December 2020

6. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	84,816	44,332

7. Average number of persons employed

During the year the average number of employees was 0 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.