

Registered Number 08736029

Lambert & Safety Ltd

Abbreviated Accounts

31 October 2015

Balance Sheet as at 31 October 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		737	983
		<u>737</u>	<u>983</u>
Current assets			
Stocks		0	3,863
Debtors		2,208	3,163
Cash at bank and in hand		20,168	33,778
Total current assets		<u>22,376</u>	<u>40,804</u>
Creditors: amounts falling due within one year		(5,299)	(17,372)
Net current assets (liabilities)		17,077	23,432
Total assets less current liabilities		<u>17,814</u>	<u>24,415</u>
Total net assets (liabilities)		<u>17,814</u>	<u>24,415</u>
Capital and reserves			
Called up share capital	4	2	1
Profit and loss account		17,812	24,414

Shareholders funds

17,814

24,415

- a. For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2015

And signed on their behalf by:

Mr D Lambert, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal activity of the company is exposed to inherent uncertainties and global market fluctuations beyond the control of the management of the company. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates. The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Plant and Machinery	0% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 November 2014	1,311	1,311
At 31 October 2015	1,311	1,311

Depreciation

At 01 November 2014	328	328
Charge for year	246	246
At 31 October 2015	<u>574</u>	<u>574</u>

Net Book Value

At 31 October 2015	737	737
At 31 October 2014	<u>983</u>	<u>983</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2015	2014
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
1 Ordinary A Share of £1 each	1	0
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1
1 Ordinary A Share of £1 each	1	