

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

RM Property Developments (Rugby) Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

RM Property Developments (Rugby) Limited

Company Information
for the Year Ended 31 October 2016

DIRECTORS:

Mr D Longrigg
Mrs L Longrigg

REGISTERED OFFICE:

Chestnut Field House
Chestnut Field
Rugby
Warwickshire
CV21 2PD

REGISTERED NUMBER:

08732991 (England and Wales)

ACCOUNTANTS:

Cottons Accountants LLP
Chestnut Field House
Chestnut Field
Rugby
Warwickshire
CV21 2PD

RM Property Developments (Rugby) Limited (Registered number: 08732991)

Abbreviated Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		4,097		4,143
CURRENT ASSETS					
Stocks		751,347		449,540	
Debtors		12,639		9,663	
Cash at bank		40,043		35,788	
		<u>804,029</u>		<u>494,991</u>	
CREDITORS					
Amounts falling due within one year	3	<u>344,693</u>		<u>489,580</u>	
NET CURRENT ASSETS			<u>459,336</u>		<u>5,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			463,433		9,554
CREDITORS					
Amounts falling due after more than one year	3		(441,469)		-
PROVISIONS FOR LIABILITIES			<u>(819)</u>		<u>(828)</u>
NET ASSETS			<u>21,145</u>		<u>8,726</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>21,135</u>		<u>8,716</u>
SHAREHOLDERS' FUNDS			<u>21,145</u>		<u>8,726</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 April 2017 and were signed on its behalf by:

Mr D Longrigg - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	6,952
Additions	987
At 31 October 2016	<u>7,939</u>
DEPRECIATION	
At 1 November 2015	2,809
Charge for year	1,033
At 31 October 2016	<u>3,842</u>
NET BOOK VALUE	
At 31 October 2016	<u>4,097</u>
At 31 October 2015	<u>4,143</u>

3. **CREDITORS**

Creditors include an amount of £ 450,469 (2015 - £ 333,115) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.