

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020
FOR
FLUID GRAVITY LIMITED

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FOR THE YEAR ENDED 31 JULY 2020

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FLUID GRAVITY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020**

DIRECTORS:

D J Evans
M Haynes
E M Johnstone
A W Longbottom
J A Merrifield
A J Parker
A G A Milne

SECRETARY:

E M Johnstone

REGISTERED OFFICE:

The Old Coach House
1 West Street
Emsworth
Hampshire
PO10 7DX

REGISTERED NUMBER:

08729273 (England and Wales)

ACCOUNTANTS:

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

BANKERS:

Barclays
Leicester
Leicestershire
LE87 2BB

BALANCE SHEET
31 JULY 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investments	4		5,928,809		5,928,809
CURRENT ASSETS					
Cash at bank		4,949		4,994	
CREDITORS					
Amounts falling due within one year	5	<u>1,674,910</u>		<u>1,677,810</u>	
NET CURRENT LIABILITIES			<u>(1,669,961)</u>		<u>(1,672,816)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,258,848</u>		<u>4,255,993</u>
CAPITAL AND RESERVES					
Called up share capital			87,500		100,000
Share premium			925,000		925,000
Capital redemption reserve			12,500		-
Retained earnings			<u>3,233,848</u>		<u>3,230,993</u>
SHAREHOLDERS' FUNDS			<u>4,258,848</u>		<u>4,255,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 April 2021 and were signed on its behalf by:

J A Merrifield - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

1. STATUTORY INFORMATION

Fluid Gravity Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence.

The directors do not anticipate that the recent COVID-19 outbreak will affect the company's ability to continue for the foreseeable future and therefore continues to adopt the going concern basis in preparing its financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
COST	
At 1 August 2019 and 31 July 2020	<u>5,928,809</u>
NET BOOK VALUE	
At 31 July 2020	<u>5,928,809</u>
At 31 July 2019	<u>5,928,809</u>

Fluid Gravity Limited holds 100% of the share capital in Fluid Gravity Associates Limited.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Amounts owed to group undertakings	<u>1,674,910</u>	<u>1,677,810</u>

6. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

7. ULTIMATE CONTROLLING PARTY

The company is not under the control of any one party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.