

REGISTERED NUMBER: 08723843 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

Countrymans Butchery Limited

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for the year ended 31 March 2018

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Countrymans Butchery Limited

COMPANY INFORMATION
for the year ended 31 March 2018

Directors: A Sutton
Mrs E Sutton

Registered office: Abacus House
129 North Hill
Plymouth
Devon
PL4 8JY

Business address: Cadleigh Park
Ivybridge
Devon
PL21 9JL

Registered number: 08723843 (England and Wales)

Accountants: Nigel Webster & Co
129 North Hill
Plymouth
Devon
PL4 8JY

BALANCE SHEET

31 March 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4		13,361		10,257
Current assets					
Stocks		8,022		7,578	
Debtors	5	2,085		2,139	
Cash at bank and in hand		<u>25,372</u>		<u>21,668</u>	
		35,479		31,385	
Creditors					
Amounts falling due within one year	6	<u>26,871</u>		<u>14,938</u>	
Net current assets			8,608		16,447
Total assets less current liabilities			21,969		26,704
Provisions for liabilities	7		<u>2,500</u>		<u>2,000</u>
Net assets			<u>19,469</u>		<u>24,704</u>
Capital and reserves					
Called up share capital	8		100		100
Retained earnings			<u>19,369</u>		<u>24,604</u>
Shareholders' funds			<u>19,469</u>		<u>24,704</u>

BALANCE SHEET - continued

31 March 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2018 and were signed on its behalf by:

A Sutton - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2018

1. STATUTORY INFORMATION

Countrymans Butchery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number, business address and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable in respect of goods, net of any VAT and is recognised at the point of sale at the till.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	15% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value represents estimated selling price less costs required to sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 6) .

4. TANGIBLE FIXED ASSETS

	Equipment	Motor	Totals
	£	vehicles	£
		£	
Cost			
At 1 April 2017	13,633	6,300	19,933
Additions	6,443	-	6,443
At 31 March 2018	<u>20,076</u>	<u>6,300</u>	<u>26,376</u>
Depreciation			
At 1 April 2017	6,693	2,983	9,676
Charge for year	2,676	663	3,339
At 31 March 2018	<u>9,369</u>	<u>3,646</u>	<u>13,015</u>
Net book value			
At 31 March 2018	<u>10,707</u>	<u>2,654</u>	<u>13,361</u>
At 31 March 2017	<u>6,940</u>	<u>3,317</u>	<u>10,257</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>2,085</u>	<u>2,139</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	11,982	3,745
Taxation and social security	2,785	4,479
Other creditors	12,104	6,714
	<u>26,871</u>	<u>14,938</u>

7. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>2,500</u>	<u>2,000</u>

	Deferred tax
	£
Balance at 1 April 2017	2,000
Provided during year	500
Balance at 31 March 2018	<u>2,500</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY TRANSACTIONS

At the balance sheet date, the directors, E Sutton and A Sutton, were owed £8,712 by the company in respect of their directors' loan account balance.

10. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.