

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

Countrymans Butchery Limited



Countrymans Butchery Limited (Registered number: 08723843)

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for the year ended 31 March 2017

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Countrymans Butchery Limited

COMPANY INFORMATION
for the year ended 31 March 2017

Directors:

A Sutton
Mrs E Sutton

Registered office:

Abacus House
129 North Hill
Plymouth
Devon
PL4 8JY

Business address:

Cadleigh Park
Ivybridge
Devon
PL21 9JL

Registered number:

08723843 (England and Wales)

Accountants:

Nigel Webster & Co
129 North Hill
Plymouth
Devon
PL4 8JY

Countrymans Butchery Limited (Registered number: 08723843)

BALANCE SHEET
31 March 2017

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	4		10,257		11,430
Current assets					
Stocks		7,578		5,413	
Debtors	5	2,139		2,002	
Cash at bank and in hand		21,668		38,201	
		<u>31,385</u>		<u>45,616</u>	
Creditors					
Amounts falling due within one year	6	14,938		33,365	
Net current assets			16,447		12,251
Total assets less current liabilities			<u>26,704</u>		<u>23,681</u>
Provisions for liabilities	7		2,000		2,300
Net assets			<u>24,704</u>		<u>21,381</u>
Capital and reserves					
Called up share capital	8		100		100
Retained earnings			24,604		21,281
Shareholders' funds			<u>24,704</u>		<u>21,381</u>

The notes form part of these financial statements

Countrymans Butchery Limited (Registered number: 08723843)

BALANCE SHEET - continued
31 March 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5th December 2017 and were signed on its behalf by:


.....
A Sutton - Director

The notes form part of these financial statements

Countrymans Butchery Limited (Registered number: 08723843)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2017

1. STATUTORY INFORMATION

Countrymans Butchery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number, business address and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable in respect of goods, net of any VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	15% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value represents estimated selling price less costs required to sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

Countrymans Butchery Limited (Registered number: 08723843)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Totals £
Cost			
At 1 April 2016	12,892	5,650	18,542
Additions	741	650	1,391
	<hr/>	<hr/>	<hr/>
At 31 March 2017	13,633	6,300	19,933
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2016	4,958	2,154	7,112
Charge for year	1,735	829	2,564
	<hr/>	<hr/>	<hr/>
At 31 March 2017	6,693	2,983	9,676
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2017	6,940	3,317	10,257
	<hr/>	<hr/>	<hr/>
At 31 March 2016	7,934	3,496	11,430
	<hr/>	<hr/>	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	2,139	2,002
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	3,745	4,052
Taxation and social security	4,479	5,858
Other creditors	6,714	23,455
	<hr/>	<hr/>
	14,938	33,365
	<hr/>	<hr/>

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	2,000	2,300
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Countrymans Butchery Limited (Registered number: 08723843)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2017

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2016	2,300
Provided during year	(300)
	<hr/>
Balance at 31 March 2017	2,000
	<hr/>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
Mrs E Sutton and A Sutton		
Balance outstanding at start of year	(19,921)	(11,276)
Amounts advanced	28,465	8,562
Amounts repaid	(10,208)	(17,207)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(1,664)	(19,921)
	<hr/>	<hr/>

During the year, the directors' current account became overdrawn. The maximum amount was £5,159. No interest has been charged on this amount.