

**SPOON CEREALS UK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Spoon Cereals UK Ltd
Balance Sheet
As at 31 December 2020

Registered number: 08721747

	2020	2019
	£	£
Fixed assets	7,948	6,914
Current assets	176,092	225,702
Prepayments and accrued income	2,115	2,537
Creditors: Amounts Falling Due Within One Year	(451,682)	(433,223)
NET CURRENT LIABILITIES	(273,475)	(204,984)
TOTAL ASSETS LESS CURRENT LIABILITIES	(265,527)	(198,070)
Creditors: Amounts Falling After More Than One Year	(145,773)	-
Accruals and deferred income	(8,595)	(12,231)
NET LIABILITIES	(419,895)	(210,301)
CAPITAL AND RESERVES	(419,895)	(210,301)

Notes

1. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2019: 3)

2. Related Party Transactions

Within Creditors falling due within one year is a loan from New Lake 47 BV, a company registered in the Netherlands and wholly owned by J Shimmin, a shareholder and director of Spoon Cereals UK Ltd. The loan is interest free loan with no fixed repayment terms and totals £16,581 at 31 December 2020 (2019 £16,581).

Within Creditors falling due within one year there is also a loan from J Shimmin at 31 December 2020 amounting to £302,431 (2019 - £257,827). This loan is interest free with no fixed repayment terms.

Within Creditors falling due within one year there is also a loan from C Shimmin at 31 December 2020 amounting to £25,000 (2019 - £Nil). This loan is interest free with no fixed repayment terms.

Within Creditors falling due greater than one year there is also a convertible loan from J Shimmin at 31 December 2020 amounting to £101,606 including interest (2019 - £Nil). Interest is payable at 8% on maturity.

3. General Information

Spoon Cereals UK Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08721747 . The registered office is Studio 5, 305a Goldhawk Road, London, W12 8EU.

Spoon Cereals UK Ltd
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Jonathan Shimmin

Director

05/08/2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.