

**A-Z IT DISTRIBUTORS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

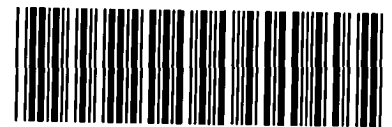
**Amending:**

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

London Financial Solutions Limited  
Chartered Certified Accountants (ACCA)

3rd Floor Ferguson House  
113 Cranbrook Road  
Ilford  
Essex  
IG1 4PU

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10/11/2018  
COMPANIES HOUSE

**A-Z IT Distributors LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2017**

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**A-Z IT Distributors LTD**  
**Balance Sheet**  
**As at 31 October 2017**

Registered number: 8721078

		2017		2016	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Stocks	3	45,000		-	
Debtors	4	439,581		497,112	
Cash at bank and in hand		5,605		11,516	
		<u>490,186</u>		<u>508,628</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(765)		15,490	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>489,421</u>		<u>524,118</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>489,421</u>		<u>524,118</u>
<b>NET ASSETS</b>			<u>489,421</u>		<u>524,118</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6	600,000		600,000	
Profit and Loss Account		(110,579)		(75,882)	
		<u></u>		<u></u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>489,421</u>		<u>524,118</u>

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



**Mr MOHAMED OMAR**

**23/10/2018**

**A-Z IT Distributors LTD**  
**Balance Sheet (continued)**  
**As at 31 October 2017**

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The notes on pages 3 to 4 form part of these financial statements.

**A-Z IT Distributors LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	2	-
	2	-

**3. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	45,000	-
	45,000	-

**A-Z IT Distributors LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2017**

**4. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	70,590	78,189
Director's loan account	368,991	418,923
	<u>439,581</u>	<u>497,112</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	1,235
Other taxes and social security	57	-
VAT	708	-
Other creditors	-	(16,725)
	<u>765</u>	<u>(15,490)</u>

**6. Share Capital**

	<b>2017</b>	<b>2016</b>
Allotted, Called up and fully paid	<u>600,000</u>	<u>600,000</u>

**7. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**8. General Information**

A-Z IT Distributors LTD is a private company, limited by shares, incorporated in England & Wales, registered number 8721078. The registered office is 145 GEFFRYE STREET, LONDON, E2 8JA.