

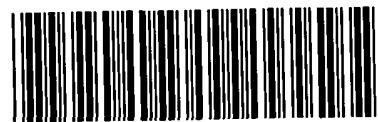
Registered number  
8716277

Lean Assembly Solutions Ltd.

Abbreviated Accounts

31 October 2015

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COMPANIES HOUSE

**Lean Assembly Solutions Ltd.****Registered number:** 8716277**Abbreviated Balance Sheet  
as at 31 October 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	1,261	724
<b>Current assets</b>			
Debtors		1,810	2,083
Cash at bank and in hand		21,896	16,254
		<u>23,706</u>	<u>18,337</u>
<b>Creditors: amounts falling due within one year</b>		<u>(10,121)</u>	<u>(7,713)</u>
<b>Net current assets</b>		13,585	10,624
<b>Net assets</b>		<u>14,846</u>	<u>11,348</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		14,845	11,347
<b>Shareholder's funds</b>		<u>14,846</u>	<u>11,348</u>

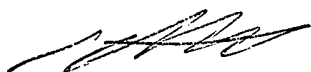
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Clapp  
Director



Approved by the board on 30 March 2016

**Lean Assembly Solutions Ltd.**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33% straight line

***Stocks and work in progress***

Stock and work in progress is valued at the lower of cost and net realisable value.

***Deferred taxation***

Where material, full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company does not operate a pension scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 November 2014	1,087
Additions	1,349
At 31 October 2015	<u>2,436</u>

**Depreciation**

At 1 November 2014	363
Charge for the year	812
At 31 October 2015	<u>1,175</u>

**Net book value**

At 31 October 2015	<u>1,261</u>
At 31 October 2014	<u>724</u>

**3 Share capital**

	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>

**Lean Assembly Solutions Ltd.**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2015**

**4 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
P Clapp Loan account	(715)	15,938	(19,082)	(3,859)
	<u>(715)</u>	<u>15,938</u>	<u>(19,082)</u>	<u>(3,859)</u>