

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 7 1 6 0 6 1

Company name in full MBI SMITHY BRIDGE LIMITED

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Philip

Surname Duffy

3 Liquidator's address

Building name/number The Chancery

Street 58 Spring Gardens

Post town Manchester

County/Region

Postcode M 2 1 E W

Country UK

4 Liquidator's name ①

Full forename(s) Sarah

Surname Bell

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Chancery

Street 58 Spring Gardens

Post town Manchester

County/Region

Postcode M 2 1 E W

Country UK

② **Other liquidator**
Use this section to tell us about
another liquidator.

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Period of progress report

From date	d	0	d	8	m	0	m	1	y	2	y	0	y	2	y	0	
To date	d	0	d	7	m	0	m	1	y	2	y	0	y	2	y	1	


7

Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8

Sign and date

Liquidator's signature	Signature																
	X		X														
Signature date	d	0	d	1	m	0	m	3	y	2	y	0	y	2	y	1	

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Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Chloe Chan

Company name Duff & Phelps Ltd

Address The Chancery

58 Spring Gardens

Post town Manchester

County/Region

Postcode M 2 1 E W

Country UK

DX

Telephone 0161 827 9000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Progress Report to Creditors

1 March 2021

MBI Smithy Bridge Limited
**(In Creditors' Voluntary
Liquidation)**

Joint Liquidators' Progress Report to Creditors
for the period from 8 January 2020 to 7 January 2021

Duff & Phelps Ltd.
The Chancery
58 Spring Gardens
Manchester
M2 1EW

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Agents	Pantera Property Ltd, independent agents who were instructed to sell the assets of the Company (Company Number: 09796266)
the Appointment Date	8 January 2020, being the date of the Joint Liquidators' appointment
DBEIS	Department for Business, Energy & Industrial Strategy
Category 2 Disbursements	The Joint Liquidators' internal costs and expenses in dealing with the Liquidation
the Company	MBI Smithy Bridge Limited (In Creditors' Voluntary Liquidation) ("the Company") (Company Number: 08716061)
the Director	Iain Shelton was appointed on 9 July 2019 by the Interim Managers of NPD in their capacity as shareholder of the Company
the Former Directors	Gavin Lee Woodhouse – who was removed as director on 9 July 2019 by the Interim Managers of NPD in their capacity as shareholder of the Company Robin Scott Forster – who resigned on 25 July 2016
Duff & Phelps	Duff & Phelps Ltd., The Chancery, 58 Spring Gardens, Manchester M2 1EW
HMRC	HM Revenue and Customs
The Joint Administrators	Philip Duffy and Sarah Bell of Duff & Phelps, Joint Administrators of NPD
the Joint Liquidators	Philip Duffy and Sarah Bell of Duff & Phelps
NPD / the Shareholder	Northern Powerhouse Developments Limited (In Administration) (Company Number: 09940469)
Prescribed Part	Pursuant to Section 176A of the Act, where a floating charge is created after 15 September 2003 a designated amount of the Company's net property (floating charge assets less costs of realisation) shall be made available to Unsecured Creditors
the Property	Smithybridge Care Home, 4 Barke Street, Littleborough, Rochdale, OL15 8QN
the Receivers	Paul Cooper and Paul Appleton of David Rubin and Partners, 1 st Floor 26-28 Bedford Row, London, EC1R 4HE appointed as fixed charge receivers over the property on 26 July 2019 under the charge held by Rockbridge
the Reporting Period	The period from 8 January 2020 to 7 January 2021

Rockbridge / the Secured Creditor	Rockbridge Lending Limited (Company Number: 10969879), the holder of a fixed and floating charge over the Company's assets
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
SIP 9	Statement of Insolvency Practice 9 – Industry Best Practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements
SOA	Statement of Affairs, documentation to be supplied by the Director outlining the Company's financial position as at the Appointment Date

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9. Conclusion

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1. The Joint Liquidators' Receipts and Payments Account
2. Analysis of Time Charged and Expenses Incurred
3. Statement of Creditors' Rights
4. Fee Estimate
5. Proof of Debt Form

1. Introduction

- 1.1 The purpose of this progress report is to detail the Joint Liquidators' acts and dealings together with the conduct of the Liquidation since the Appointment Date.
- 1.2 This Progress Report should be read in conjunction with the Director's Report previously presented to creditors.

2. Progress of the Liquidation

- 2.1 The Company was originally part of the MBI Group of Companies. In December 2017 Gavin Woodhouse's shares were transferred to NPD.
- 2.2 NPD purported to operate investment schemes where investors were offered the opportunity to purchase rooms in a number of hotels acquired by subsidiaries of NPD in return for lucrative returns.
- 2.3 On 7 July 2019 the Joint Administrators were appointed Interim Managers of NPD and other companies within the group by order of the Court. In their capacity as shareholders of NPD, the Interim Managers removed Gavin Woodhouse as director of the Company and appointed Iain Shelton as director on 9 July 2019 who subsequently took the necessary steps to place the Company into Creditors' Voluntary Liquidation.

Freehold Property

- 2.4 The principal asset of the Company is the Property located on Barke Street, Littleborough, OL15 8QN, which was designed for use as a nursing home.
- 2.5 Despite the construction being completed, the Property was not fully fitted out, nor opened and never traded as a nursing home.
- 2.6 Under the charge created on 21 December 2018, the Secured Creditor appointed Receivers over the Property on 26 July 2019. The Receivers appointed the Agents, to market the Property for sale.
- 2.7 The Receivers have confirmed that the sale of the Property was completed on 29 July 2020 for a sale price of £2.7 million.
- 2.8 The Receivers have also confirmed that after distribution to the Secured Creditor and the costs of the Receivership there are no surplus funds available to the Liquidation estate. The Receiver's completion statement is summarised overleaf:

Sale of Smithy Bridge Care Home			Total
MBI Smithy Bridge Limited (In Liquidation)			
	Notes		(£)
Smithy Bridge Care Home			
Sale Price			2,700,000
Total			2,700,000
Less:			
Fixed Charge Distribution	1		(2,390,094)
UN1 Distributions	2		(120,000)
Legal Fees	3		(25,856)
Property Agent & Broker Fees	4 & 5		(51,336)
Utilities			(5,514)
Insurance & Bonding Fees			(36,400)
Joint Receivers' Fees			(70,800)
Amount due to the Liquidation Estate			0.00

Notes

- 1 Distribution to Rockbridge under their fixed charge security
- 2 Distribution to four UN1 holders at £30,000 each
- 3 Legal firms used Temple Bright LLP, Taylor Rose TTKW Ltd, Sylvester Amiel Lewin & Horne LLP
- 4 Property Agents used Pantera Properties Limited
- 5 Brokers used was DRM Capital

**The above is inclusive of VAT

Investment Property

- 2.9 The investment property shown in the Director's SOA is additions and repair work to the Property and has no realisable value.
- 2.10 Therefore, there are no realisations to be made in this regard.

Trade Debtors, Prepayments and Other Debtors

- 2.11 As shown in the Director's SOA there is trade debtors and prepayments and other debtors with a book value of £27,000. This refers to investors that still owe outstanding amounts to the Company.
- 2.12 It is unlikely that there will be any realisations in respect of this balance.

Intercompany Debt

- 2.13 According to the books and records of the Company, at the Appointment Date, there are several outstanding debts due to the Company from associated companies in the NPD Group, which are summarised overleaf:

Company	Value (£'000)
Afan Valley Limited	531
Northern Powerhouse Developments Limited	391
The Harland Hotel Limited	129
Wyncliffe House Hotel Limited	50
Atlantic Bay Hotel (Woolacombe) Limited	152
Eden Country Spa Limited	154
Lakeside Manor Limited	93
	1,500
2.14 All of the associated companies are in formal insolvency processes and it is currently uncertain whether any of the intercompany debts are recoverable.	
2.15 The Joint Liquidators will lodge claims in the respective estates and deal with the collection of these balances.	
Other Matters	
2.16 There are no other known assets of the Company to be realised for the benefit of the estate.	
3. Investigations	
3.1 The Joint Liquidators have a statutory obligation to file a report with DBEIS concerning the conduct of all directors of the Company that served in the three-year period to the Joint Liquidators appointment. The Joint Liquidators have filed their confidential report with DBEIS on 6 February 2020. The content of this report is confidential.	
3.2 The Joint Liquidators reviewed the affairs of the Company to determine the extent of any actions which could be taken against third parties to increase recoveries for Creditors. An initial assessment was made which involved collecting and analysing the books and records of the Company, including the management accounts, contacting third parties and considering the Former Directors' responses to questionnaires.	
3.3 The Joint Liquidators' investigations into the Company, and the wider NPD Group of companies, is currently ongoing. The Joint Liquidators cannot, at this stage, detail the nature of these investigations as it may hamper any further action that may be required. However, should any of the Company's Creditors have information concerning the Company's affairs that they would like to bring to the Joint Liquidators' attention, please contact this office. A further update will be provided in the next report.	
3.4 Further reports may be submitted to DBEIS following further investigations into NPD and all associated companies if necessary.	
4. Liabilities and Dividends	
Secured Creditor	
4.1 The Company granted a debenture to Rockbridge, which was created on 21 December 2018 and delivered on 4 January 2019. Based on information held at the Appointment Date, the indebtedness to Rockbridge was approximately £3.1 million subject to accruing interest and charges. However, the Joint Liquidators are aware that one other company within the NPD group has also granted charges to Rockbridge (MBi Clifton Moor Limited – In Administration).	

4.2 The sum of £2,390,094 was distributed by the Receivers to the Secured Creditor under the terms of the fixed and floating charges following the sale of the Property.

4.3 It is uncertain whether a further distribution will be made to the Secured Creditor. Any available distributions to Rockbridge may be subject to the principles of marshalling in the estates within the NPD Group in which it holds security.

Preferential Creditor

4.4 The Company did not employ staff and therefore, no Preferential Creditor claims are expected.

Unsecured Creditors

4.5 According to the Company's books and records, Unsecured Creditors are as follows:

	(£)
Trade Creditors	15,439
Other Creditors & Accruals	18,810
Intercompany Creditors	346,499
Loans (< 1 year)	2,500,000
Investor Buyback Provisions (<1 year)	307,945
	<hr/>
	3,188,693

4.6 Claims received from investors to date total £1,310,708.

4.7 Based on the current information available to the Joint Liquidators, it is uncertain whether there will be sufficient realisations to enable a distribution to the Unsecured Creditors of the Company. This is dependent on further asset realisations, costs of the Liquidation and the quantum of creditor claims, once adjudicated.

4.8 If not already done so, creditors of the Company should complete the appropriate Proof of Debt form at Appendix 5 and return it to the Joint Liquidators at MBIGroup@duffandphelps.com or Duff and Phelps Ltd., The Chancery, 58 Spring Gardens, Manchester, M2 1EW.

4.9 An update will be provided in the Joint Liquidators' next progress report.

Prescribed Part

4.10 As previously detailed, the Company granted a fixed and floating charge to Rockbridge and therefore, the Prescribed Part provisions will apply.

4.11 Given that there are no surplus realisations following the sale of the Property, there are insufficient funds available to allow for a Prescribed Part distribution.

5. Costs and expenses

Joint Liquidators' Remuneration

5.1 It was proposed that the Joint Liquidators' fee basis be based on time costs and the remuneration be drawn on the basis of time properly given by the Joint Liquidators and their staff in accordance with the fee estimate provided and Duff & Phelps' usual charge out rates for work of this nature.

5.2 Upon a review of our hourly rates, inflation and industry averages, Duff & Phelps' hourly charge out rates have been revised to reflect market rates. Rate changes will apply to all appointments held by employees of Duff & Phelps. Time is charged in six-minute units and set out below are the hourly rates, with effect from 1 February 2020, excluding VAT:

	£
Partners	650 - 750
Managers / Directors	390 - 665
Seniors	250 - 380
Assistants / Support Staff	50 - 200

- 5.3 Approval of the Joint Liquidators' fee estimate totalling £142,689 was sought from the Creditors' Committee in May 2020 and November 2020. The requests also sought the approval of 75% of the updated fee estimate with the balance of the 25% to be voted on by creditors at the end of the Liquidation should sufficient funds be available.
- 5.4 The relevant approvals were not obtained from the Creditors' Committee previously and the Joint Liquidators will again seek the approval to the resolutions from the Creditors' Committee.
- 5.5 Should the resolutions not be approved, the Joint Liquidators will make an application to the Court for the approval of their fee basis, fee estimate and any pre appointment costs.
- 5.6 The amount proposed to be drawn in fees by the Joint Liquidators is shown in Appendix 4.
- 5.7 Time has been charged in six-minute units. Further details are shown at Appendix 2.
- 5.8 Time costs incurred by the Joint Liquidators in the Reporting Period total £27,812, representing 92 hours at an average hourly rate of £302, and £39,591 of specialist investigations time, representing 97 hours at an average hourly rate of £409.
- 5.9 In accordance with SIP 9, the Joint Liquidators have provided creditors with additional information regarding major areas recorded below:
- Time costs of £6,947 have been incurred in liaising with the Creditors' Committee. This relates to time incurred in preparing the presentation for the first meeting with the Creditors' Committee, attending the first meeting with the Creditors' Committee, preparing minutes of the meeting and ongoing correspondence with the Creditors' Committee.
 - Time costs of £6,655 have been incurred under the heading Strategy, Planning and Control. This relates to time involved in gathering relevant information and holding discussions both internally and externally with third parties in order to formulate a strategy for the Liquidation to ensure that it is dealt with in an efficient and timely manner.
 - Time costs of £5,876 have been incurred in Communications with Creditors. This related to time incurred in liaising with the Company's investors and other creditors, responding to queries and maintaining up to date creditor information on our internal records and case management system.
- 5.10 No remuneration has been drawn by the Joint Liquidators during the Reporting Period.
- Expenses
- 5.11 The Joint Liquidators have incurred expenses in dealing with the Liquidation of the Company.
- 5.12 Details of the Joint Liquidators expenses which have been incurred in the period but have not been paid are shown overleaf:

Significant expenses incurred but not paid

Legal fees Addleshaw Goddard	£1,000	Addleshaw have incurred legal fees in undergoing a security review of the charge registered at Companies House
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6. **Joint Liquidators' Receipts and Payments Account**

6.1 As detailed Receipts and Payments Account for the Reporting Period is shown in Appendix 1.

7. **Creditors' Rights**

7.1 Information regarding the fees and disbursements of Liquidators, including the rights to challenge such costs, are attached at Appendix 3.

8. **Creditors' Committee**

8.1 Creditors may recall an invite to creditors to form a Creditors' Committee.

8.2 The role of the Creditors' Committee is amongst other things (1) to represent the Unsecured Creditors and (2) agree the Joint Liquidators' remuneration.

8.3 The Joint Liquidators received five nominations for committee members and the committee was duly constituted on 30 March 2020.

8.4 The Joint Liquidators held the first meeting with the Creditors' Committee on 12 May 2020.

8.5 The Creditors' Committee has since been reduced to four members following the withdrawal from acting by one member.

9. **Conclusion**

9.1 The Joint Liquidators will continue to conduct their investigations into the Company and the wider NPD Group of companies.

9.2 The Joint Liquidators will seek to lodge claims in the respective estates for the intercompany balances and deal with the collection.

9.3 Creditors will receive formal reports annually until the conclusion of the Liquidation.

9.4 In the meantime, if you require any further information please contact Chloe Chan of this office



Philip Duffy
Joint Liquidator

Appendix 1

Joint Liquidators' Receipts and Payments Account

**MBI Smithy Bridge Limited
(In Liquidation)
Liquidators' Summary of Receipts & Payments
To 07/01/2021**

S of A £	£	£
<hr/>		<hr/>
		NIL
		<hr/>
REPRESENTED BY		<hr/>
		NIL
		<hr/>

Note:

Appendix 2

Analysis of Time Charged and Expenses incurred

MBI Smithy Bridge Limited (In Liquidation)								
Analysis of pre-appointment time costs of the Liquidation								
Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
Administration and Planning								
Insurance	0.00	0.00	0.00	0.10	0.00	0.10	23.50	235.00
Statutory matters (Meetings & Reports & Notices)	0.00	9.45	0.00	11.10	0.00	20.55	10,429.25	257.15
Strategy planning & control	0.00	14.00	0.00	1.50	0.00	15.50	5,675.50	324.31
Tax Compliance & Planning	0.00	0.00	0.00	0.10	0.00	0.10	23.50	235.00
Creditors								
Communications with Creditors & Employees	2.00	4.50	0.00	8.50	0.00	15.00	4,776.00	310.26
Non Pref Creditor claims adjudication & distribution	0.00	0.00	0.00	2.00	0.00	2.00	470.00	235.00
Non Pref Creditors & Employee claims handling	0.00	0.00	0.00	5.50	0.00	5.50	1,292.50	235.00
Secured Creditors	0.00	0.00	0.00	1.50	0.00	1.50	352.50	235.00
Total Hours:	2.00	27.95	0.00	52.70	0.00	82.65		278.82
Total Fees Claimed: (£)	1,060.00	9,871.25	0.00	12,113.50	0.00		23,044.75	

MBI SMITHY BRIDGE LIMITED

Analysis of Joint Liquidators' time costs for the period 08/01/2020 to 07/01/2021

Classification of Work Function	Managing Director	Hours				Total Hours	Time Cost £	Avg Hourly Rate £
		Manager	Senior	Assistant	Support			
Administration and Planning								
Case review & Case Diary management	1.70	1.70	0.00	2.90	0.00	6.30	2,463.00	390.95
Cashiering & accounting	0.00	0.10	0.00	0.80	0.00	0.90	171.00	190.00
Dealings with Directors and Management	0.00	0.00	0.00	0.30	0.00	0.30	75.00	250.00
Statutory matters (Meetings & Reports & Notices)	0.00	0.75	0.00	15.30	0.00	16.05	3,450.00	214.95
Strategy planning & control	1.00	1.50	7.40	9.00	0.00	18.90	6,655.00	352.12
Tax Compliance / Planning	0.00	0.10	0.00	0.00	0.00	0.10	39.00	390.00
Creditors								
Communications with Creditors / Employees	0.00	0.00	8.90	8.75	0.00	17.65	5,876.00	332.92
Creditors committee	1.70	0.00	0.00	23.50	0.00	25.20	6,947.00	275.67
Investigations								
CDDA & reports & Communication	0.00	0.00	0.00	1.50	0.00	1.50	375.00	250.00
Financial review and investigations (S238/239 etc)	0.00	0.00	0.00	1.70	0.00	1.70	425.00	250.00
Realisation of Assets								
Freehold and Leasehold Property	0.00	0.00	0.00	0.65	0.00	0.65	147.50	226.92
Other Intangible Assets	0.00	0.00	2.70	0.00	0.00	2.70	1,188.00	440.00
Total Hours:	4.40	4.15	19.00	64.40	0.00	91.95		302.46
Total Fees Claimed: £	2,860.00	1,630.50	8,355.00	14,966.00	0.00		27,811.50	

MBI SMITHY BRIDGE LIMITED
Investigations

Classification of Work Function	Managing Director	Hours				Total Hours	Time Cost £	Avg. Hourly Rate £
		Manager	Senior	Assistant	Support			
	0.00	48.00	2.00	0.00	46.40	96.40	39,590.50	409.42
Total Hours	0.00	48.00	2.00	0.00	46.40	96.40		409.42
Total Fees Claimed: £	0.00	27,018.50	740.00	0.00	11,832.00		39,590.50	

Appendix 3

Statement of Creditors' Rights

STATEMENT OF CREDITORS RIGHTS

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)
Section numbers refer to Insolvency Act 1986

'Office-holder' is the current Administrator or Liquidator as applicable

Information for creditors on remuneration and disbursements of liquidators

Information regarding the fees and disbursements of liquidators, including details of the Duff & Phelps' disbursements policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "Liquidations - A Creditor's Guide to Insolvency Practitioners' Fees". This can be viewed and downloaded from the Joint Liquidators' website at:

<https://www.duffandphelps.co.uk/services/restructuring/corporate-restructuring-and-debt-advisory/creditor-guides-and-employee-fact-sheets>

(click on 'Liquidations'). Should you require a copy, please contact this office.

Creditors have the right to request information from the office-holder under rule 18.9

A secured creditor, an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or any unsecured creditor with the permission of the court may make a written request to the office-holder for further information concerning remuneration or expenses. Such a request must be made within 21 days of receipt of this report and a response will be provided within 14 days of receipt of the request.

Creditors have recourse to court, application to be made within 21 days of the office-holder giving reasons for not providing all the information requested or the expiry of the 14 days within which an office-holder must respond to a request.

Creditors have the right to challenge the office-holder's remuneration and expenses under rule 18.34

A secured creditor, an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or any unsecured creditor with the permission of the court, may make an application to court on the grounds that the remuneration charged or expenses incurred are excessive and/or that the basis fixed for the office-holder's remuneration is inappropriate. The application to court must be made no later than eight weeks after receipt of the Progress Report where the charging of the remuneration or the incurring of expenses in question occurs.

Appendix 4

Fee Estimate

Fee Estimate

MBI Smithy Bridge Limited (In Liquidation)
Analysis of time for the period of the Liquidation

Classification of Work Function	Managing Director	Manager	Hours			Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
			Senior	Assistant	Support			
Administration and Planning								
Case review and Case Diary management:	2.00	3.00	5.00	2.50	1.00	8.50	3,066.00	360.59
Cashiering & accounting	1.00	2.00	0.00	2.50	2.50	8.00	2,115.00	264.38
Insurance	0.00	0.00	0.00	0.10	0.00	0.10	21.00	210.00
IPS set up & maintenance	0.50	2.00	2.00	3.00	0.50	6.00	1,875.00	312.50
Dealings with Directors and Management:	1.00	2.50	0.00	2.00	0.00	5.50	2,150.00	390.91
Statutory matters: Meetings, Reports and Notices:	2.50	5.00	1.50	21.00	4.00	34.00	8,722.50	256.54
Strategy planning & control	2.00	4.00	7.00	5.50	2.00	20.50	6,210.00	302.93
Tax Compliance/Planning	0.00	0.50	2.00	0.50	0.00	3.00	345.00	345.00
Creditors								
Communications with Creditors/Employees	0.50	2.00	3.00	4.50	0.00	10.00	2,170.00	310.00
Correspondence with Investors	1.00	7.00	4.50	28.00	0.00	40.50	11,062.50	272.90
Secured Creditor	1.50	2.00	2.50	2.00	0.00	6.00	2,317.50	386.25
Creditors Committee	3.00	2.50	2.00	19.00	1.00	27.50	7,350.00	268.73
Investigations								
CDDA, reports & Communication	0.00	3.00	3.00	3.00	3.00	12.00	3,950.00	329.17
Disputes & Investigations	0.00	55.00	40.00	0.00	95.00	265.00	66,575.00	251.23
Financial review and investigations (S238/239 etc.)	0.00	25.00	25.00	0.00	20.00	70.00	24,950.00	342.33
Total Hours	15.00	115.50	83.50	93.60	92.00	514.60		277.28
Total Estimated Fees: (£)	7,950.00	57,790.00	33,107.50	19,656.00	23,488.00		142,983.50	

Appendix 5

Proof of Debt Form

Rule 14.4
IR 2016

PROOF OF DEBT - GENERAL FORM

MBI Smithy Bridge Limited - (In Creditors' Voluntary Liquidation) Company No. 08716061	
Date of Liquidation : 8 January 2020	
1.	Name of Creditor (If a company please also give company registration number)
2.	Address of Creditor for correspondence
	Contact telephone number of creditor
	Email address of creditor
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest (please advise of any set off claimed)
4.	Details of any documents by reference to which the debt can be substantiated (please attach)
5.	If amount in 3 above includes outstanding uncapitalised interest please state amount
6.	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)
7.	Particulars of any security held, the value of the security, and the date it was given
8.	Particulars of any reservation of title claimed, in respect of goods supplied to which the claim relates
9.	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	DATE
	Position with or in relation to creditor
	Address of person signing (if different from 2 above)
Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Liquidator	Liquidator