

**REGISTERED NUMBER: 08715950 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 October 2018**

**for**

**TTWC Beauty Products Limited**

Landin Wilcock & Co  
Chartered Accountants  
68 Queen Street  
Sheffield  
South Yorkshire  
S1 1WR

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for the Year Ended 31 October 2018**

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**TTWC Beauty Products Limited**  
**Company Information**  
**for the Year Ended 31 October 2018**

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<b>DIRECTOR:</b>	Mr G Harvey-Orme
<b>REGISTERED OFFICE:</b>	Queen Street Chambers 68 Queen Street Sheffield South Yorkshire S1 1WR
<b>REGISTERED NUMBER:</b>	08715950 (England and Wales)
<b>ACCOUNTANTS:</b>	Landin Wilcock & Co Chartered Accountants 68 Queen Street Sheffield South Yorkshire S1 1WR
<b>BANKERS:</b>	National Westminster Bank plc 20 Corporation Street Blackpool FY1 1EJ

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
TTWC Beauty Products Limited**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of TTWC Beauty Products Limited for the year ended 31 October 2018 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of TTWC Beauty Products Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of TTWC Beauty Products Limited and state those matters that we have agreed to state to the director of TTWC Beauty Products Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TTWC Beauty Products Limited and its director for our work or for this report.

It is your duty to ensure that TTWC Beauty Products Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of TTWC Beauty Products Limited. You consider that TTWC Beauty Products Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of TTWC Beauty Products Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Landin Wilcock & Co  
Chartered Accountants  
68 Queen Street  
Sheffield  
South Yorkshire  
S1 1WR

30 January 2019

**Balance Sheet  
31 October 2018**

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible assets	4		-		1,833
Tangible assets	5		<u>3,642</u>		<u>5,663</u>
			3,642		7,496
<b>CURRENT ASSETS</b>					
Stocks		159,016		198,456	
Debtors	6	99,066		19,348	
Cash at bank		<u>160,965</u>		<u>97,762</u>	
		419,047		315,566	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>139,190</u>		<u>204,799</u>	
<b>NET CURRENT ASSETS</b>			<u>279,857</u>		<u>110,767</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>283,499</u>		<u>118,263</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>420</u>		<u>420</u>
<b>NET ASSETS</b>			<u>283,079</u>		<u>117,843</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>283,078</u>		<u>117,842</u>
			<u>283,079</u>		<u>117,843</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 October 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 January 2019 and were signed by:

Mr G Harvey-Orme - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2018**

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**1. STATUTORY INFORMATION**

TWC Beauty Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 November 2017  
and 31 October 2018

**AMORTISATION**

At 1 November 2017

Charge for year

At 31 October 2018

**NET BOOK VALUE**

At 31 October 2018

At 31 October 2017

**Goodwill**  
**£**

10,000

8,167

1,833

10,000

-

1,833



Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 November 2017 and 31 October 2018	<u>5,057</u>	<u>6,500</u>	<u>11,557</u>
<b>DEPRECIATION</b>			
At 1 November 2017	3,050	2,844	5,894
Charge for year	<u>1,107</u>	<u>914</u>	<u>2,021</u>
At 31 October 2018	<u>4,157</u>	<u>3,758</u>	<u>7,915</u>
<b>NET BOOK VALUE</b>			
At 31 October 2018	<u>900</u>	<u>2,742</u>	<u>3,642</u>
At 31 October 2017	<u>2,007</u>	<u>3,656</u>	<u>5,663</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	13,165	12,866
Other debtors	<u>85,901</u>	<u>6,482</u>
	<u>99,066</u>	<u>19,348</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	32,824	53,587
Taxation and social security	103,267	57,713
Other creditors	<u>3,099</u>	<u>93,499</u>
	<u>139,190</u>	<u>204,799</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018**

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2018 and 31 October 2017:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Mr G Harvey-Orme and Mr G Harvey-Orme</b>		
Balance outstanding at start of year	6,482	(187,766)
Amounts advanced	156,364	321,208
Amounts repaid	(83,445)	(126,960)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>79,401</u>	<u>6,482</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.