

**RENATO LOPES DESIGN LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

Chartright Ltd

Institute of Certified Practicing Accountants

52 - 52a Plassey Street
Penarth
Vale of Glamorgan
CF64 1EN

Renato Lopes Design Ltd
Company No. 08715453
Abbreviated Balance Sheet 31 October 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		3,413		1,924
			<u>3,413</u>		<u>1,924</u>
CURRENT ASSETS					
Debtors		2,075		-	
Cash at bank and in hand		34,379		45,033	
		<u>36,454</u>		<u>45,033</u>	
Creditors: Amounts Falling Due Within One Year		<u>(26,741)</u>		<u>(28,987)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>9,713</u>		<u>16,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,126</u>		<u>17,970</u>
NET ASSETS			<u>13,126</u>		<u>17,970</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and Loss Account			13,116		17,960
SHAREHOLDERS' FUNDS			<u>13,126</u>		<u>17,970</u>

Renato Lopes Design Ltd
Company No. 08715453
Abbreviated Balance Sheet (continued) 31 October 2016

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Renato Lopes

25th May 2017

Renato Lopes Design Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Computer Equipment	25%

2. Tangible Assets

	Total
Cost	£
As at 1 November 2015	3,236
Additions	3,734
As at 31 October 2016	<u>6,970</u>
Depreciation	
As at 1 November 2015	1,312
Provided during the period	2,245
As at 31 October 2016	<u>3,557</u>
Net Book Value	
As at 31 October 2016	<u>3,413</u>
As at 1 November 2015	<u>1,924</u>

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	<u>10</u>	<u>10</u>	<u>10</u>

4. Transactions With and Loans to Directors

Dividends paid to directors

5. Ultimate Controlling Party

The company's ultimate controlling party is Renato Lopes by virtue of his ownership of 100% of the issued share capital in the company.

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