

**REGISTERED NUMBER: 08712803 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Food Machine Services Limited

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for the Year Ended 31 October 2017

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Food Machine Services Limited

Company Information  
for the Year Ended 31 October 2017

**DIRECTORS:**

M Green  
L Denning

**SECRETARY:**

**REGISTERED OFFICE:**

2 Northside  
Wells Road  
Chilcompton  
Radstock  
BA3 4ET

**REGISTERED NUMBER:**

08712803 (England and Wales)

**ACCOUNTANTS:**

Accounting Solutions  
2 Northside  
Wells Road  
Chilcompton  
Radstock  
BA3 4ET

Balance Sheet  
31 October 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		66,574		36,000
<b>CURRENT ASSETS</b>					
Stocks		24,250		13,900	
Debtors	5	207,146		73,130	
Cash at bank		<u>375,590</u>		<u>332,811</u>	
		606,986		419,841	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>133,251</u>		<u>173,644</u>	
<b>NET CURRENT ASSETS</b>			<u>473,735</u>		<u>246,197</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			540,309		282,197
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>52,308</u>		<u>22,385</u>
<b>NET ASSETS</b>			<u>488,001</u>		<u>259,812</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>487,901</u>		<u>259,712</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>488,001</u>		<u>259,812</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 July 2018 and were signed on its behalf by:

M Green - Director

L Denning - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2017

1. **STATUTORY INFORMATION**

Food Machine Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 November 2016	9,954	762	60,300	3,031	74,047
Additions	1,775	-	70,172	1,276	73,223
Disposals	-	-	(47,000)	-	(47,000)
At 31 October 2017	11,729	762	83,472	4,307	100,270
<b>DEPRECIATION</b>					
At 1 November 2016	4,777	441	30,497	2,332	38,047
Charge for year	1,738	80	20,037	966	22,821
Eliminated on disposal	-	-	(27,172)	-	(27,172)
At 31 October 2017	6,515	521	23,362	3,298	33,696
<b>NET BOOK VALUE</b>					
At 31 October 2017	5,214	241	60,110	1,009	66,574
At 31 October 2016	5,177	321	29,803	699	36,000

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 November 2016	47,000
Additions	54,872
Disposals	(47,000)
At 31 October 2017	<u>54,872</u>
<b>DEPRECIATION</b>	
At 1 November 2016	27,172
Charge for year	13,718
Eliminated on disposal	(27,172)
At 31 October 2017	<u>13,718</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>41,154</u>
At 31 October 2016	<u>19,828</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	206,394	73,130
Other debtors	752	-
	<u>207,146</u>	<u>73,130</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	16,266	6,160
Trade creditors	37,796	36,303
Taxation and social security	76,932	99,904
Other creditors	2,257	31,277
	<u>133,251</u>	<u>173,644</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>52,308</u>	<u>22,385</u>



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