REGISTERED NUMBER: 08712803 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2019

for

Food Machine Services Limited

Contents of the Financial Statements
for the Year Ended 31 October 2019

Company Information
for the Year Ended 31 October 2019

DIRECTORS:	M Green L Denning
REGISTERED OFFICE:	2 Northside Wells Road Chilcompton Radstock BA3 4ET
REGISTERED NUMBER:	08712803 (England and Wales)
ACCOUNTANTS:	Accounting Solutions 2 Northside Wells Road Chilcompton Radstock BA3 4ET

Balance Sheet
31 October 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		349,814		332,095
CURRENT ASSETS					
Stocks		51,250		18,800	
Debtors	5	231,092		228,845	
Cash at bank		500,028		450,605	
		782,370		698,250	
CREDITORS					
Amounts falling due within one year	6	301,102		316,841	
NET CURRENT ASSETS			481,268		381,409
TOTAL ASSETS LESS CURRENT LIABILITIES			831,082		713,504
CREDITORS					
Amounts falling due after more than one year	7		31,760		42,289
NET ASSETS			799,322		671,215
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			799,222		671,115
SHAREHOLDERS' FUNDS			799,322		671,215

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2020 and were signed on its behalf by:

M Green - Director

L Denning - Director

1. **STATUTORY INFORMATION**

Food Machine Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 3).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 November 2018	280,000	-	14,964
Additions	-	29,279	9,266
At 31 October 2019	280,000	29,279	24,230
DEPRECIATION			
At 1 November 2018	-	-	8,628
Charge for year	-	5,856	3,900
At 31 October 2019	-	5,856	12,528
NET BOOK VALUE			
At 31 October 2019	280,000	23,423	11,702
At 31 October 2018	280,000	-	6,336

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4. **TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2018	762	83,472	4,411	383,609
Additions	-	-	1,062	39,607
At 31 October 2019	762	83,472	5,473	423,216
DEPRECIATION				
At 1 November 2018	581	38,389	3,916	51,514
Charge for year	46	11,271	815	21,888
At 31 October 2019	627	49,660	4,731	73,402
NET BOOK VALUE				
At 31 October 2019	135	33,812	742	349,814
At 31 October 2018	181	45,083	495	332,095

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2018 and 31 October 2019	54,872
DEPRECIATION	
At 1 November 2018	24,006
Charge for year	7,717
At 31 October 2019	31,723
NET BOOK VALUE	
At 31 October 2019	23,149
At 31 October 2018	30,866

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	196,928	228,393
Other debtors	34,164	452
	231,092	228,845

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	140,913	147,667
Hire purchase contracts	10,529	10,929
Trade creditors	79,610	56,907
Taxation and social security	67,697	99,298
Other creditors	2,353	2,040
	301,102	316,841

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	31,760	42,289