

KIDSGROVE TOWN CENTRE COMMUNITY INTEREST COMPANY

Company Registration Number
08706249 (England and Wales)

Report of the Directors and Unaudited Financial Statements

For the year ended 30th September 2018

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KIDSGROVE TOWN CENTRE COMMUNITY INTEREST COMPANY

**Contents of the Financial Statements
for the Year ended 30th September 2018**

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KIDSGROVE TOWN CENTRE COMMUNITY INTEREST COMPANY

**Company Information
for the Year ended 30th September 2018**

Directors :	Paul Waring Josephine Mary Locke Neil McNicholas Mark David Smithson Newcastle Under Lyme Borough Council (Corporate)
Company Secretary:	Paul Waring
Registered Office:	C/o Smithsons of Kidsgrove Liverpool Road Kidsgrove Stoke-on-Trent England ST7 1EA
Company Registration Number:	8706249

KIDSGROVE TOWN CENTRE COMMUNITY INTEREST COMPANY

Directors' Report for the Year ended 30th September 2018

The Directors present their report with the Financial Statements of the Company for the Year ended 30th September 2018.

Principal activities

The principal activity of the Company in the period under review was:

To carry on activities which benefit the community and in particular (without limitation) to provide benefit to the Greater Kidsgrove Area including the residents, workers, visitors and all users of the area, as well as shops, offices, food and drink establishments, market traders, leisure outlets and all other businesses and service providers.

Directors

The Directors shown below have held office during the year ended 30th September 2018.

Paul Waring

Elliot Michael Ashton

(Resigned 24th September 2018)

Josephine Mary Locke

Neil McNicholas

Mark David Smithson

John Tervit

(Resigned 24th September 2018)

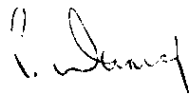
Newcastle under Lyme Borough Council (corporate)

Political and charitable donations

No political or charitable donations were made during the period.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

This report was approved by the Board of Directors on 27th June 2018 and signed on behalf of the Board by:



Name

Paul Waring

Status

Director

KIDSGROVE TOWN CENTRE COMMUNITY INTEREST COMPANY

**Profit and Loss Account
for the Year ended 30th September 2018**

2017 £		Notes	2018 £
7221	Turnover	2	15310
<u>7221</u>	Gross profit or (loss)		<u>15310</u>
7221	Administrative expenses		15310
<u>0</u>	Operating profit or (loss)		<u>0</u>
0	Interest payable and similar charges		0
<u>0</u>	Profit or (loss) on ordinary activities before taxation:		<u>0</u>
0	Tax on profit or (loss) on ordinary activities:		0
<u><u>0</u></u>	Profit or (loss) for the period:		<u><u>0</u></u>

The notes form part of these Financial Statements

KIDSGROVE TOWN CENTRE COMMUNITY INTEREST COMPANY

**Statement of total recognised gains and losses
30th September 2018**

Statement of total recognised gains and losses

The Company does not have any gains and losses other than the Profit and (Loss) for the period to report.

The notes form part of these Financial Statements

KIDSGROVE TOWN CENTRE COMMUNITY INTEREST COMPANY

**Balance sheet
As at 30th September 2018**

2017 £		Notes	2018 £
	Current Assets		
2899	Cash at bank and in hand		13860
<u>2899</u>	Total current assets:		<u>13860</u>
2898	Creditors: amounts falling due within one year		13859
<u>1</u>	Net current assets (liabilities):		<u>1</u>
<u>1</u>	Total assets less current liabilities:		<u>1</u>
<u><u>1</u></u>	Total net assets (liabilities):		<u><u>1</u></u>

The notes form part of these Financial Statements

KIDSGROVE TOWN CENTRE COMMUNITY INTEREST COMPANY

Balance sheet As at 30th September 2018 continued

2017 £		Notes	2018 £
	Capital and reserves		
0	Called up share capital:		0
1	Profit and Loss account:		1
<u>1</u>	Total shareholders funds:		<u>1</u>

For the Year ended 30th September 2018, the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

These financial statements were approved by the Board of Directors on 27th June 2018.

SIGNED ON BEHALF OF THE BOARD BY:



Name :
Status:



Paul Waring
Director

The notes form part of these Financial Statements

KIDSGROVE TOWN CENTRE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Year ended 30th September 2018

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements have been prepared under the historical cost convention and in accordance the Financial Reporting Standard for Small Entities (effective April 2008).

Turnover policy

The turnover shown in the Profit and Loss Account represents revenue received during the period inclusive of VAT, where applicable.

2017 £	2. Directors' remuneration	2018 £
0	Directors's remuneration:	0
<u>0</u>	Total:	<u>0</u>

2017 £	3. Employees	2018 £
0	Wages and salaries	0
<u>0</u>	Total:	<u>0</u>
6	Average number of employees including directors during the period :	6

KIDSGROVE TOWN CENTRE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Year ended 30th September 2018

4. Taxation

The income received during the period was made up entirely of grants awarded for non trading activities and donation/monies from fund raising to extend the Christmas lights program in the town centre, consequently the Directors are of the opinion that these fall outside the scope of UK Corporation Tax.

2017 £		2018 £
0	UK Corporation Tax	0
<u>0</u>	Tax on profit or (loss) on ordinary activities	<u>0</u>

5. Creditors: amounts falling due within one year

2017 £		2018 £
2898	Accruals and deferred income	13859
<u>2898</u>		<u>13859</u>

KIDSGROVE TOWN CENTRE COMMUNITY INTEREST COMPANY

**Notes to the Financial Statements
for the Year ended 30th September 2018**

6. Called up share capital

The Company is limited by guarantee and has no share capital or shareholders. As a Community Interest Company, it exists for the benefit of the community in general and any assets are held solely for this purpose.

The Guarantors are five of the Directors.

2017 £	7. Profit and loss account	2018 £
1	Opening balance	1
0	Profit (loss) for the period	0
<u>1</u>	Retained profit	<u>1</u>

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

KIDSGROVE TOWN CENTRE COMMUNITY
INTEREST COMPANY

Company Number

08706249

Year Ending

30th September 2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 – GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company is a town centre partnership, branded as 'Go Kidsgrove', working with local businesses, residents and other local partners to make Kidsgrove a better place to live, work and visit. Some of the activities were as follows:

- A number of family friendly activities have been organised in and around the town centre including Easter and Christmas treasure hunts, heritage walks and storytelling sessions about local characters. Over 250 individuals of all ages have taken part in these, learning more about local heritage and enjoying the benefits of gentle exercise.
- The company has been successful in its application for Heritage Lottery funding to provide signage and information boards for visitors, identifying areas of interest for tourists. We are currently awaiting planning permission in order to proceed with the project.
- Our website continues to provide information relating to events, local organisation and businesses. The Company also operates Facebook and Twitter accounts for similar purposes
- The Directors entered a national "Revive and Thrive" competition, coming second again and generating publicity for the organisation. We also won a voucher in the sum of £1000, for additional Christmas lights. (see below)
- We have also been involved in a Victorian market and a local "Party in the Park" event, both of which generate a great deal of interest from residents and bring people to the town centre and the local park, increasing turnover for local businesses. These have now become annual events
- We have responsibility for the Kidsgrove Christmas lights and Town Centre Christmas tree and we are building up the infrastructure for the lights and gradually increasing the coverage. All of this work has now to be financed through fundraising.
Our first calendar (for 2018) was very successful and has raised around £2500 towards the Christmas lights program, which will be spent at the end of the calendar year. It is hoped that the 2019 calendar will repeat this success and provide a continuing source of income for the future.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders are local residents; walkers, cyclists and boaters using the canal and towpath; local businesses; local voluntary organisations including U3A, Rotary Club.

Go Kidsgrove operates a Facebook and Twitter page which people use to add comments about our activities and ask/answer questions. Feedback is invited from businesses via the business newsletter. The local paper, Kidsgrove News, is also used for gauging opinions. The company AGM, held in March provides a forum for stakeholders to voice their opinions, as do the monthly theme group meetings.

One of the biggest concerns of residents and traders alike was the relative lack of Christmas lighting. We have embarked on a programme of improvements/additions with an emphasis on removing any staging costs relating to installation and removal.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

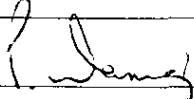
No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

27.6.19

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)