

WEDNESDAY



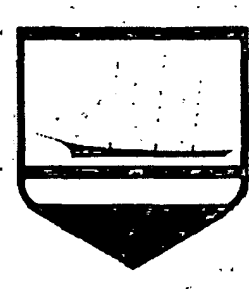
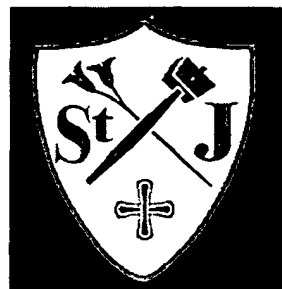
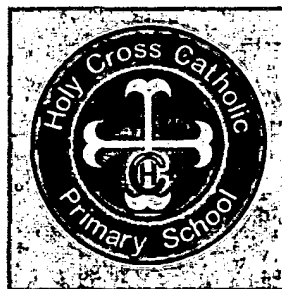
\*A6LNCFQY\*

A18

20/12/2017

#272

COMPANIES HOUSE

**John Paul II Multi-Academy****(A Company Limited by Guarantee)****Annual Report and Financial Statements****Year ended 31 August 2017****Company Registration Number:****08706247**

# **John Paul II Multi-Academy**

## **Contents**

<b>Item</b>	<b>Page</b>
Reference and Administrative Details	2
Directors' Report	4
Governance Statement	30
Statement on Regularity, Propriety and Compliance	34
Statement of Trustees' Responsibilities	35
Independent Auditor's Report on the Financial Statements	36
Independent Reporting Accountant's Report on Regularity	40
Statement of Financial Activities incorporating Income & Expenditure Account	42
Balance Sheet	43
Cash Flow Statement	44
Notes to the Financial Statements, incorporating:	
Statement of Accounting Policies	45
Other Notes to the Financial Statements	50

# John Paul II Multi-Academy

## (A Company Limited by Guarantee)

### Reference and Administrative Details

#### Foundation Member

Barberi and Newman Academy Trust

#### Directors

(Foundation Directors unless otherwise noted)

Mr R Baizley		*
Reverend Father D Bayliss		Chair
Mr S Barlow	(Appointed 13 September 2016)	* Staff
Mr B Coeulle		Staff
Miss K Crowley	(Appointed 13 September 2016)	Staff
Mr M Emery		* Principal
Mr J Farrell		* Principal
Dr K Hill	(Resigned 27 June 2017)	
Mr J Holland	(Appointed 13 March 2017)	
Mrs M Hope	(Resigned 2 December 2016)	
Mr T Marshall		
Mr P McCann		
Mrs L Meehan		* Parent
Mrs P Platt		* Vice Chair
Mrs M Stirrop	(Appointed 15 October 2015)	* Parent

\* members of finance committee

Senior management team	Principal	Miss T Cotter
	Principal	Mr M Emery
	Principal	Mr J Farrell
	Principal	Mr G O'Hara

Responsible officer

School Financial Services  
BCC  
10 Woodcock Street  
Birmingham  
B7 4BL

# **John Paul II Multi-Academy**

## **(A Company Limited by Guarantee)**

### **Reference and Administrative Details (continued)**

Principal and registered office	Mr J Farrell Bishop Walsh Catholic School Wylde Green Road Sutton Coldfield B76 1QT
Company registration number	08706247
Independent auditor	Feltons 8 Sovereign Court 8 Graham Street Birmingham B1 3JR
Bankers	Lloyds Bank 9 Birmingham Road Sutton Coldfield B72 1QA
Solicitors	Gateley One Eleven Edmund Street Birmingham B3 2HJ

**JOHN PAUL II MULTI-ACADEMY**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT**  
**FOR THE PERIOD ENDED 31 AUGUST 2017**

The Directors present their annual report together with the financial statements and auditor's report of the John Paul II Multi-Academy for the period 1 September 2016 to 31 August 2017. The annual report serves the purposes of both a trustees' report and a directors' report under company law.

The Multi-Academy operates as three Catholic primary schools and one Catholic secondary school for pupils aged 4 to 18 serving a catchment area in North Birmingham. They are:

Bishop Walsh Catholic School  
Holy Cross Catholic Primary School  
St Joseph's Catholic Primary School  
St Nicholas Catholic Primary School

The schools have a combined pupil capacity of 1,840 and had a roll of 1,766 in the school census on 18th May 2017. St Joseph's now has the building capacity for 420 pupil as a result of expansion work, however, the PAN capacity is 330 (September 2017) and will increase by 30 pupils each academic year until 2020 when there will be 420 pupils in the school.

**Structure, governance and management**

**Constitution**

The company was incorporated on 25 September 2013. The company commenced trading on 1st January, 2014 following the conversion to Academy status.

The Multi-Academy is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Multi-Academy.

The Directors of John Paul II Multi-Academy are also the directors of the charitable company for the purposes of company law. The charitable company is known as John Paul II Multi-Academy.

Details of the Directors who served during the year are included in the Reference and Administrative details on page 2.

**Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before they ceased to be a member.

**Directors' indemnities**

In accordance with normal commercial practice the Multi-Academy has purchased insurance to protect Directors and Officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business. The insurance provides cover up to £2,000,000 on any one claim.

**JOHN PAUL II MULTI-ACADEMY**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2017**

**Method of recruitment and appointment or election of Directors**

The management of the Multi-Academy is the responsibility of the Directors who are appointed, elected or co-opted under the terms of the Trust Deed.

Any persons may be appointed by the Founder Member (Barberi and Newman Academy Trust). The Founder Member may appoint such additional Directors as it thinks fit and may remove any such additional Directors appointed by it. If the Founder Member ceases to exist and is not replaced by a successor institution, or become insolvent or makes any arrangement or composition with its creditors generally its right to appoint Directors under the Articles shall rest in the Diocesan Bishop.

As part of the procedures for the recruitment of new Directors the completion of the Academy Foundation Director Application Form is compulsory and submitted to the Diocese for the approval of the Bishop. All new Directors must also complete the Deed of Adherence to the Scheme of Delegation and an undertaking to the Diocesan Bishop, and the Founder Member.

Parent Directors are elected by the parents of registered pupils at the Multi-Academy. A Parent Director must be a parent of a pupil at the Multi-Academy at the time when she/he is elected.

Staff Directors are elected by employees of the Multi-Academy.

Principals are elected from within the senior management team.

The above selection procedures for Parent/ Staff Directors are elected by ballot system, pro-rata to pupil numbers.

**Policies and procedures adopted for the induction and training of Directors**

All members are provided with, will have read and understood the terms of: The Articles of Association, The Master Funding Agreement, The Supplementary Funding Agreement, The Commercial Transfer Agreements, the leases entered into by the Company as tenant with the Trustees as landlord and the leases entered into by the Company as tenant with Birmingham City Council as landlord.

The Board of Directors has Service Level Agreements with Entrust, Birmingham City Council and the Catholic Partnership to provide training, advice and support to the Board of Directors.

New Directors attend Induction Training and in addition selected specific training in accordance with their needs.

The Directors are provided with opportunities to receive training in accordance with their role, and the Multi-Academy's Training Plan.

**JOHN PAUL II MULTI-ACADEMY**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2017**

**Organisational structure**

The Board of Directors is responsible for the overall strategic direction of John Paul II Multi-Academy.

The Board of Directors has developed a full Scheme of Delegation to define and delegate responsibility within the Multi-Academy.

The Board of Directors has established committees and appoints Directors to serve on each of the committees. The committees for the period of the report were:

**Board level**

- Audit and Finance
- Principal's
- Staffing

**Sub Committee level – locally in schools**

- Premises, Finance and Staffing
- Curriculum and Ethos
- Principals Performance Management
- Admissions/Admission Appeals

The written terms of reference of the Audit and Finance committee along with the individual finance committees at local level include the monitoring of the preparation and management of the Academy's budget and implementation of the Academy's financial management policies, including risk assessment.

The Board of Directors also appoints a Responsible Officer and this role has been implemented in accordance with the Multi-Academy's Financial Procedures.

Key strategic decisions including those relating to the appointment of Principals and Vice Principals, Budget allocation and approval, Financial Policies, Risk Management and the Multi-Academy Development Plan are reserved for the Board of Directors.

Principal areas of responsibility delegated to Academy committees were Admissions, Staff Appointment (below Vice Principal), management of the schools' budgets, implementation and monitoring of Curriculum and Learning in accordance with the Multi-Academy Development Plan.

The Principal of the Secondary school is the Accounting Officer of the Multi-Academy. The approval of all spending within the Multi-Academy is done in accordance with the Scheme of Delegation approved by the Board.

**JOHN PAUL II MULTI-ACADEMY**  
**(A company limited by guarantee)**

**DIRECTORS REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2017**

**Objectives and activities**

**Objects and aims**

The strategic goal of the John Paul II Multi-Academy is to provide a broad and balanced curriculum to all pupils in accordance with the Articles of Association, the Trust Deed and the Funding Agreement between the Multi-Academy and the Department for Education. Conducted as Catholic Schools in accordance with the Code of Canon Law of the Latin Church from time to time and the doctrinal, social and moral teachings of the Catholic Church from time to time and following the directives and policies issued by the Diocesan Bishop to ensure that the formation, governance and education of the Academies is based on the principles of Catholic doctrine, and at all times serving as a witness to the Catholic faith in Our Lord Jesus Christ.

**Objectives, strategies and activities**

The main objectives for the Multi-Academy were:

"Catholic Schools in Sutton Coldfield working together to serve all pupils in our care".

1. To review and rationalise medium term staffing structures across the SJPII MAC in order to create better provision
2. To develop SJPII MAC sustainability to develop outreach opportunities for the wider Catholic Community.
3. To promote the Catholic Life of St John Paul II MAC.
4. To improve Standards, Achievement and the Quality of Teaching, Learning and Assessment.
5. To promote Pupils' Personal Development, Behaviour and Welfare.

**Public benefit**

The Board of Directors confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Academy's objectives and aims and in planning future activities for the year. The Board of Directors consider that the Academy's aims are demonstrably to the public benefit.

John Paul II Multi Academy is an equal opportunity employer, and strives to give full and fair consideration to all applicants for employment, training and promotions, irrespective of disability, gender, race, colour or sexual orientation.



**JOHN PAUL II MULTI-ACADEMY**  
(A company limited by guarantee)

**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2017**

**Strategic Report**

**Achievements and performance**

Achievement and attainment of the 3 Primary Schools 2016/17

**EYFS**

	Progress	Result	National (2017)
Holy Cross	Achieving good level of development	70%	71%
St Josephs	Achieving good level of development	78%	71%
St Nicholas	Achieving good level of development	80%	71%

**Phonics Screening Checks**

	Year 1	Pass Rate	National (2017)	Year 2	Pass Rate	National (2017)
Holy Cross	Year 1	93%	81%	Year 2 (Re-check)	100%	67%
St Josephs	Year 1	92%	81%	Year 2 (Re-check)	100%	67%
St Nicholas	Year 1	97%	81%	Year 2 (Re-check)	97%	67%

**Key Stage 1 (End of Year 2)**

	Subject	Reaching Expected Standard at School	Reaching Expected Standard Nationally	Reaching Expected Standard LA (Birm)	Above Expected Standard at School	Above Expected Standard Nationally	Above Expected Standard LA (Birm)
Holy Cross	Reading	80%	75%	72%	17%	25%	18%
Holy Cross	Writing	67%	68%	64%	13%	16%	10%
Holy Cross	Mathematics	80%	75%	71%	17%	15%	20%
Holy Cross	RWM	67%	63%	59%	10%	11%	7%
St Josephs	Reading	85%	75%	72%	28%	25%	18%
St Josephs	Writing	70%	68%	64%	18%	16%	10%
St Josephs	Mathematics	80%	75%	71%	20%	15%	20%
St Josephs	RWM	68%	63%	59%	10%	11%	7%
St Nicholas	Reading	87%	75%	72%	23%	25%	18%
St Nicholas	Writing	83%	68%	64%	20%	16%	20%
St Nicholas	Mathematics	83%	75%	71%	17%	15%	20%
St Nicholas	RWM	80%	63%	59%	10%	11%	7%

**JOHN PAUL II MULTI-ACADEMY**  
(A company limited by guarantee)

**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2017**

\*Note: The figure for 'Reaching Expected Standard' includes those working 'At' and 'Above' Expected Standard (ie. at Greater Depth).

**Key Stage 2 (End of Year 6)**

	Subject	Reaching Expected Standard at School	Reaching Expected Standard Nationally	Achieving a high standard at school	Average Scaled Score Nationally	Average Scaled Score at School	Progress measure KS1 to KS2 Progress Score
Holy Cross	Reading	93%	72%		103	111	3.3 (1.0 to 5.6)
Holy Cross	Writing	90%	76%	38%			0.8 (-1.4 to 3.0)
Holy Cross	Grammar, Punctuation and Spelling	90%	77%		104	111	
Holy Cross	Mathematics	93%	75%		103	111	4.0 (2.0 to 6.0)
Holy Cross	Reading, Writing and Mathematics Combined	86%	61%		N/A	N/A	
St Josephs	Reading	84%	72%		104	107	1.7 (-0.5 to 3.9)
St Josephs	Writing	88%	76%	25%			0.0 (0 to 0)
St Josephs	Grammar, Punctuation and Spelling	94%	77%		106	111	
St Josephs	Mathematics	88%	75%		104	108	3.5 (1.6 to 5.4)
St Josephs	Reading, Writing and Mathematics Combined	81%	61%		N/A	N/A	
St Nicholas	Reading	97%	72%		103	111	1.9 (0.3 to 4.1)
St Nicholas	Writing	93%	76%	23%			-2.0 (-4.2 to 0.2)
St Nicholas	Grammar, Punctuation and Spelling	100%	77%		104	111	
St Nicholas	Mathematics	100%	75%		103	109	0.3 (-1.7 to 2.3)
St Nicholas	Reading, Writing and Mathematics Combined	90%	61%		N/A	N/A	

\*Note: The figure for 'Reaching Expected Standard' includes those working 'At' and 'Above' Expected Standard (ie. at Greater Depth).

**JOHN PAUL II MULTI-ACADEMY**  
(A company limited by guarantee)

**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2017**

**Analysis of the pupil outcomes at Bishop Walsh Catholic School with reference to the examination results for the summer of 2017.**

**Year 13.**

- **Year 13.** End of Key Stage 5 results in 2017 were the **best** in the school's history (previous best 2015). Average point score per entry was 37 and nearly 60% of results were at grades A\*, A or B.
- We were delighted that nearly all pupils got what they wanted in terms of university or employment.
- We had a number of very high achievers in last years' year 13. For example, two pupils have gone on to study Natural Sciences at Cambridge University.
- Once again there were more students opting for high quality apprenticeships this year.
- **Two U grades this year at full A2 level.**
- **Level 3 BTEC courses continue to be a great success improving from last year.**
- The subjects which had an **A\*-B percentage of near or more than 60%** were: Applied Science, Business Studies, Computer Science, Economics, English Literature, Further Mathematics, History, Mathematics, Media and Politics.
- According to ALPS the year 13 results in 2017 were outstanding with a progress score of 2. In this way we are trying to anticipate the A level (Level 3VA document) and the '**Analysing School Performance**' which is replacing the GCSE RAISEOnline analysis which are both published at the end of November 2017.
- I am pleased to report that **Music** which was under scrutiny by the Academy learning and teaching committee made an improvement this year, although if we look at ALPS **Art** has not improved.
- Weaker value added statistics also pertain in **Art, PE and French** which I believe should undergo close scrutiny by Academy Representatives. These subjects will report on progress at A level to the Curriculum and Ethos Committee in the Spring Term 2018.

**Year 12.**

- **Results** at AS level are the **worst the school has recorded** since 2012 for pupils at this stage.
- **It is my view that the reasons for this are manifold.**
  - i) That most pupils only did three instead of four A levels and that this not only naturally effects points score but makes some pupils feel they have a 'weaker' A level.
  - ii) The quality of teaching was very good. Please see same staff teaching year 13 in same year group.
  - iii) A culture amongst some pupils and their parents that was not conducive to serious study or support of that study.
- This year the average points score per entry score for year 12 was 177 in 2017 compared to 204 in 2016. This itself compares with 192 in 2015, it had been 181 in 2012 and 171 in 2011.
- Departments must drive the Cs at A level into higher grades this year.
- The examination element of A level Health and Social Care which had been under scrutiny by the Curriculum and Ethos Committee improved this year.

**JOHN PAUL II MULTI-ACADEMY**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2017**

**Year 11.**

- GCSE results in 2017 continue the tradition of excellent results at KS4 and were the **best** GCSE results in the school's history (previous best 2006).
- We see this year the beginning of a new grading system for GCSEs pupils at Bishop Walsh Catholic School. A grade 4 or above is the same standard as a C grade in previous years whereas a grade 8 equates to the old A\* and a grade 9 is better than the old A\*. These numbers have been introduced in English Language, English Literature and Mathematics whereas it will not be until next year that all the other subjects will report in numbers. At Bishop Walsh **83%** of pupils achieved level 4s or above in both English and Mathematics which is a standard pass.
- The **Progress 8** is projected at a residual of +0.02.
- **Nearly a third of GCSE grades were at 9, 8, 7, A\* or A in 2017.**
- The pupil best in her year obtained an astonishing three 9s and 11A\*s – these individual results are once again a school record when compared with the A\*-G grade system.
- The '**English Baccalaureate**' gold standard of GCSEs in English, Maths, 2 Sciences, a Modern Language and either History or Geography has **declined to 34% from 32%** last year. This was expected as we disappplied some pupils from Modern Languages and Humanities to concentrate on English and Maths.
- More than 40% of grades in **Religious Education** were at A\*-A while in **Mathematics** 40% plus of grades were at 9, 8 or 7. In English Language 84% of grades were given the standard pass (grade 4) or above. Subjects where more than a third of pupils attained an A\*/A grade were **Biology, Chemistry, Culinary Arts, Dance, Drama, History and Polish.**
- **Gender!** Overall at GCSE, the gap has closed slightly between boys and girls and is now only 3% in English (15% last year).
- Allowing less able pupils **to choose two out of the three sciences has paid off with some excellent results and mitigated GCSE overload** for some pupils.
- **However** the gap between **pupil premium pupils** and those who are not has **widened** again.
- **Music** which was working with the Ethos and Curriculum Committee **have improved** their value added residuals at GCSE and we need this confirmed by an ALPS analysis when it comes.
- I am delighted that, at last, **English** had **significantly improved** this year and has been under AR scrutiny for the past three years. In every area of the English examinations Bishop Walsh was ahead of similar centres with pupils of a similar prior attainment by around 5%. I particularly want to thank **Head of Department** for her realistic and sensitive leadership of the English Department in the last two years.
- Due to a number of factors I would like **Art, Design Technology and Spanish** to be subject **to the scrutiny of the Ethos and Curriculum Committee in this academic year.**

**JOHN PAUL II MULTI-ACADEMY**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2017**

**Year 10.**

- This is a better year group than last year's year 11 (in terms of prior attainment) and these results demonstrate that. Everyone in the year group did the Religious Studies GCSE and a really good **45% of the year group** got an A\* or A grade. 87% of the year group got an A\*-C taking the examination a whole year early.
- A group of pupils doing Culinary Arts GCSE and Dance Level 2 BTEC qualification gained very good grades.

John Farrell – October 2017.

<b>School Improvement Action Points, Spring 2017-Spring 2018.</b>
---

**CATHOLIC LIFE INCLUDING THE PROMOTION OF PUPILS' SPIRITUAL, MORAL, SOCIAL AND CULTURAL DEVELOPMENT**

**Action 1a:** To further encourage students to help to plan liturgy, prayer and the cycle of assembly and reflection themes. **Action 1b.** Collective worship – improve singing. **Action 1c.** Develop values based reflections with a refreshed format for 2017-2018 based on results of a catholic Life Questionnaire done in early May 2017. Staff CPD on Collective Worship/Catholic Life. This to include staff CPD on Collective Worship/Catholic Life.

**Action 1d.** Encourage Catholic Life by the **Aspire Scheme** and a trip to Rome in 2018.

**EFFECTIVENESS OF LEADERSHIP AND MANAGEMENT**

**Action 2a.** Expansion of the St. John Paul II Multi-Academy and its' benefits for Bishop Walsh Catholic School in terms of improved pupil outcomes, moderation of pupils work, continuous professional development for staff and harnessing resources for value for money. **Action 2b.** The Full Academy Committee of Bishop Walsh Catholic School to further develop its strategic leadership in holding the school to account for further improvement at BWCS. **Action 2c.** To provide CPD for whole staff on leadership and team dynamics in order to develop staff outcomes. **Action 2d.** Development of student leadership with regard to a rewards system and further developing the careers programme. **SIP ACTION 2e.** Complete 'The Bishop Walsh Way' to excellence in learning.

**QUALITY OF TEACHING, LEARNING AND ASSESSMENT**

**Action 3a.** Section 5 OfSTED imperatives on teaching to achieve the best possible outcomes in all their experiences at Bishop Walsh Catholic School. *'Ensure that all teachers take full account of pupils' current knowledge, skills and understanding during lessons to make sure the right activities and level of challenge enable pupils to make progress. Section 5 2016'* **Action 3b.** Implementing national A level and GCSE change to meet the needs and aspirations of pupils at Bishop Walsh.

**JOHN PAUL II MULTI-ACADEMY**  
(A company limited by guarantee)

**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2017**

**PUPILS' PERSONAL DEVELOPMENT AND WELFARE**

**ACTION 4a.** To be clear about our high expectations regarding the work ethic and aspiration of boys and disadvantaged pupils to promote excellent standards. **Action 4b.** Improve fabric of school site and its' facilities to improve safety and behaviour.

**OUTCOMES FOR CHILDREN AND LEARNERS**

**Action 5a. CLOSE THE GAPS IN** Effective intervention strategies to reach GCSE target of 80% grade 5s including Eng. & Maths or +0.25 Progress 8. **In PARTICULAR** the gaps that need to close identified in RAISEOnline. This will ensure that outcomes for pupils at the end of KS4 are as high as they can be. **Action 5b.** Effective intervention strategies to reach 55%+ A\*, A and Bs for full A levels in Summer 2017 and to make improvements in post-16 provision.

<b>S5 OFSTED APRIL 2016 – AREAS FOR DEVELOPEMENT</b>
--

Continue to improve the outcomes for disadvantaged pupils so that gaps between their achievement and attendance and those of other pupils are eradicated, by:

- ensuring that teachers implement strategies in the classroom that are consistently effective to support disadvantaged pupils' progress
- evaluating the impact of the distinct actions taken to close such gaps and maintaining those that have the most success.

Ensure that all teachers take full account of pupils' current knowledge, skills and understanding during lessons to make sure the right activities and level of challenge enable pupils to make progress.

Make sure that the positive impact of recent developments to ensure that pupils are actively engaged in their learning are consistent across the school by sharing the best practice that exists within the school.

<b>S48 OFSTED OCTOBER 2016 – AREAS FOR DEVELOPEMENT</b>
---

In order to improve the school should:

Monitor and evaluate new curriculum changes at both GCSE and A level to maintain high outcomes for all students.

Formalise the monitoring of the student chaplaincy team to demonstrate their impact on the Catholic life and collective worship of the school.

**JOHN PAUL II MULTI-ACADEMY**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2017**

Ensure there is consistency in the marking policy across the RE department by giving students the opportunity to respond to written feedback from teachers and by teachers acknowledging the subject specific development of pupils in their written work.

**Holy Cross Catholic Primary School**

**Achievement and attainment**

The school's attainment has continued to remain above the National and Local Authority averages for all measures at the end of Key Stage 2 in English and Maths both the % of children achieving the expected standard and the average scaled scores were significantly above the national standard. The school achieved positive progress measures in all areas at the end of KS2. A significantly greater proportion of children in our school than the National average also achieved the required standard in the Y1 Phonics Screening test and a Good Level of Development by the end of the Early Years and Foundation Stage this year.

**RE and the Catholic Life**

The school began to explore Child led Worship (a focus that will continue this year). Mini Vinnies (a child version of St Vincent de Paul Society) was launched with children meeting together to pray and plan charitable works. These works included delivering harvest hampers and Christmas presents to the local community. Mini Vinnies received half of the Lent fundraising this year and as a result were able to provide a pushchair, financial support and day trips to Drayton Manor for families in need. The children had decided on this support after they had visited some families and realised that some families have very different circumstances to their own. The other half of our £2,300 Lent fundraising went to CAFOD. A Chaplaincy team was formed in the Summer term and we look forward to seeing their role develop this year. We also created, with the generous support of the PTA a beautiful prayer garden which is being used by all the classes as part of class and child led worship.

**Other activities and actions taken by the school**

November 2016 - Section 8 Ofsted Inspection where the school retained its 'Good' judgement. Making a positive contribution to the community is an important focus for the school with 11 children successfully achieving the 'Rotary Award' where they gained confidence and increased self-esteem by using their skills and energy to benefit both themselves and the community. Holy Cross has also been involved in the 'Get your Grown Ups Growing' where the children work with the local community to improve our environment.

The school has continued to enjoy links with other schools, for example the school council welcomed Nishkam Primary School where the children continued to develop their understanding about the Sikh culture and school life.

The school also successfully retained the Quality Mark 2 Skills award and achieved the Level 1 UNICEF Rights Respecting School award.

**JOHN PAUL II MULTI-ACADEMY**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2017**

**Holy Cross SDP Priorities 2016-17**

Key Priority 1: RE and Catholic Life

Key Priority 2: Effectiveness of Leadership and Management

Key Priority 3: Quality of Teaching, Learning and Assessment

Key Priority 4: Pupils' personal development, behaviour and welfare

Success Criteria:

- Child Led worship introduced
- All teaching and learning is judged as good or outstanding
- Pupils' standards are above national and at least in line with similar schools at the end of each key stage
- Feedback is consistent and in line with school policy
- Differentiation is effective and evident in all lessons (planning, questioning, tasks, feedback)
- Characteristics of effective learning (targets) are applied and demonstrated in lessons

Teresa Cotter – Principal

**St. Nicholas Catholic School**

**Achievement and attainment**

Achievement and attainment at St Nicholas has continued to remain above the National and Local Authority averages in all areas of English, Maths, Phonics and Early Years development at all key points in the school. The only exception to this has been the progress measure for writing at the end of Key Stage 2.

**RE and Catholic Life**

We are continuing to focus on the development of Child led worship. Through the work of the 'Child-led worship committee' (an inter-MAC initiative) pupils have become better equipped to initiate, design and participate in acts of collective worship.

Charitable work. The pupils of the school continue to put their faith into action through charitable outreach. Pupils have raised money for CAFOD, St Giles Hospice & Midland Air Ambulance. During Harvest collections the school has supported a local food bank.

Jesuit Virtues and Values initiative. Gospel values are now fully embedded at St Nicholas. Through collective worship and R.E. lessons pupils have explored and understood the impact and challenges of living them out. A weekly Gospel Liturgy has been introduced. This happens every Monday morning and ensures that every child in the school has heard and understood each Sunday's Gospel.

A new system of R.E. assessment was introduced in 2016-17. This system continues in the new academic year and is consistently providing reliable, meaningful data which enables the R.E. leader to monitor standards over the school and address areas for development through staff CPD.



**JOHN PAUL II MULTI-ACADEMY**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2017**

**Other activities and actions taken by the school**

Unicef Level 1 Rights Respecting School award. All pupils and staff were fully engaged and motivated to gain this award. The assessor was very impressed by the knowledge of our pupils and by their desire to use the UNICEF goals to create a better and more just world.

Leadership development. Through the restructuring of leadership support for a local primary school, middle leaders at St Nicholas were given the opportunity to step forward and play a greater role in the running of the school. This has resulted in the development of leadership skill and experience amongst these staff members, something which is imperative in the development of the Catholic leaders of the future.

*Inter-school sports:*

We competed in the events in the following sports: Cross country, girls and boys A and B team football, indoor and outdoor athletics, multi-skills, tennis, cricket, swimming, golf, hurling, gymnastics and netball.

57% (120) pupils represented the school in inter-school competitions

50 % of pupils who qualify for pupil premium and 60% of pupils with a special education needs represented the school in inter-school activities.

*Extra-curricular sporting activities:*

The following activities have been offered either after school or as lunchtime clubs this year:

Hurling, netball, tennis, multi-skills, yoga, Zumba, golf, change for life, gymnastics

49% of pupils in the school participated in extra-curricular sporting activities

Matthew Emery - Principal

**St. Joseph's Catholic Primary School**

**Achievement and attainment**

The attainment at St Joseph's has continued to remain above the National and Local Authority averages in All areas of English, Maths, Phonics and Early Years development at all key points in the school.

**RE and the Catholic Life**

The school has supported the work of the Multi Academy since January 2014 in ensuring that RE and the Catholic Life has been central to our work. We are continuing to focus on the development of Child led worship. The children have been active in living out their beliefs and raised charitable donations of £2,300 split four ways to the charities of their choice: Cafod, Fr Hudson's Care, Cancer Research and St Giles Hospice. We achieve the Unicef Level 1 Rights Respecting School award and also raised £1,219 for this charity. We continue to work on the Jesuit Virtues and Values initiative; with termly awards to children exhibiting the virtues in their daily life.

**Other activities and actions taken by the school**

We had another busy year with another additional cohort ready to commence in Sept 2017 taking the classes to 11 classes (332 pupils).

**JOHN PAUL II MULTI-ACADEMY**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2017**

Last year saw the completion of the New extended buildings costing £3,000,000 funded by the LA. We now have 14 classrooms: 2FE in FY, Y1, Y2 and Y3 (Sept 2017) and a single cohort in Y4, Y5 and Y6. The children were able to move out of portacabins and into their new home in December 2016. We came through all this change and upheaval because we have such a fantastic staff team with a very focused and clear vision of school improvement. I would like to thank the staff for all their hard work and dedication this past year; it has yet again been very challenging with the growth in building and the staff. We have been determined to always endeavour to do what we believe is right for the children in our care and constantly strive to provide an outstanding, exciting Catholic education. We continue to work effectively as an Academy sharing expertise and good practice and supporting each other in these demanding times.

Gerry O'Hara – Principal



## Academy Development Plan 2016-17

**Key Priority 1: To review and rationalise medium term staffing structures across the SJPIIMA in order to create better provision  
Impact on outcomes for children by the end of 2017:**

- Provisional medium staffing plan produced to ensure value for money
- Better provision for all pupils as plan promotes most effective use of resources

Target	Actions	Personnel	Timescale	Costs/ resources	Monitoring/ evaluation	Impact on outcomes for children.
SJPIIMA Medium Term Staffing Plan ratified by BofD and timeline clear for realising objectives	a. Draft Staffing Plan for one area discussed. b. Staffing plan published with an approximate timeline for delivery. c. Staffing plan approved by Board of Directors d. Implementation of phase 1 e. Phase 2 to be planned	a and b. Staffing Committee c. All Board of Directors All – Entrust HR consultancy support.	a Spring 2016 b Spring Term 2017 c. May 2017 d. July 2017 September 2017	Directors meeting time.	Staffing committee to report back to Board Board of Directors Meetings.	Better provision for pupils enabling human resources to be focused on learning. Financial savings will free budget areas for provision for all SJPIIMA pupils. It is envisaged that the medium term staffing plan will follow the pattern of the shared ICT multi-academy-provision. The areas for multi-academy staffing to comprise i) Finance and Office ii) Premises iii) Staff who assist learning iv) Teachers v) Principals



**Key Priority 2: To develop expansion and sustainability of the SJPII MAC. *Impact on outcomes for children by the end of 2017:***

- Provisional medium staffing plan produced to ensure value for money
- Better provision for all pupils as plan promotes most effective use of resources

Target	Actions	Personnel	Timescale	Costs/ resources	Monitoring/ evaluation	Impact on outcomes for children.
To begin discussions with potential partner schools.	Arrange briefings with partner schools. Create a working group of Directors to initiate. Appoint a project manager to coordinate the process. Create a road map with timelines and costings for academy expansion.	Board/principals board Principals	Oct 2016 Dec 2016 Jan 2017 Dec 2016	Director meeting time.	Report to Board.	Greater opportunities for MAC wide staff expertise to be shared for the benefit of all pupil groups
Create a business plan for academy conversion/ expansion process	Develop a package of training/ briefings to give an overview of conversion process. Provide package of consultancy/ bespoke support to schools during the conversion process. Identify key personnel to deliver consultancy/ training for: Governance School leadership Collaboration and teaching and learning. Finance, premises and HR	ME ME	Nov 2016 Nov 2016	Teaching school funding. ME/ key staff release time	Principals to monitor progress of actions. Board to approve package..	



**Key Priority 3: To promote the Catholic Life of St John Paul II MAC**  
**Impact on outcomes for children by the end of 2017:**

Target	Actions	Personnel	Timescale	Costs/ resources	Monitoring/ evaluation	Impact on outcomes for children.
Develop a multi academy mission statement	<ul style="list-style-type: none"> <li>• Exploring ways to work across MAC - pupil questionnaires/discussion group</li> <li>• Plan opportunities for cross academy activities</li> <li>• Outside speakers to visit schools to discuss their mission in life</li> </ul>	<ul style="list-style-type: none"> <li>• Principals/RE Leaders</li> <li>• (All staff)</li> </ul> <p>Chaplaincy team  Subject leaders  Pupils from BW?  Support from RE advisor (Maggie Duggan/Yvonne Brennan?)</p>	By Jul 2017	<ul style="list-style-type: none"> <li>• Planning time at both school and MAC level</li> <li>• Cost of time from RE advisors</li> <li>• Staff Meeting time</li> <li>• Agenda items at committee of Principals and BOD meetings</li> </ul>	<ul style="list-style-type: none"> <li>• Pupil questionnaires /feedback</li> <li>• Feedback to Academy committees and BOD</li> <li>• Quality of pupil led collective worship (monitoring)</li> </ul>	<ul style="list-style-type: none"> <li>• Pupil voice – contribution to decisions regarding faith life of JPIIMAC</li> <li>• Pupils planning appropriate collective worship for peers</li> <li>• Children have clear understanding of identity of JPIIMAC through agreed slogan/mission known and understood by all</li> <li>• Positive contribution to life of Parish</li> <li>• Greater understanding of what it means to follow Christ and as a</li> </ul>





#### Key Priority 4: To improve standards, achievement and quality of Teaching, Learning and Assessment

...impact on outcomes for children by the end of 2017:

- All schools will have a wider bank of resources for all areas.
- A common approach will stretch and challenge the children in reasoning for Maths and reading development
- To close gap between the attainment of girls and boys in Maths.

Target	Actions	Personnel	Timescale	Costs/resources	Monitoring/evaluation	Impact on outcomes for children
To improve standards in Maths across the MAC.	Coordinators to meet and set up Google Drive for all staff to access.  Share resources between all schools on the Google Drive.  Coordinators to meet once a term to assess developments.	L. Bland K. Fung K. Crowley I. Reid  (Maths Leader)	Allocated dates for observation of each other across the academic year  Meeting time each term	Cover costs as applicable IT team to sort	Feedback to each other.  Feedback to VP.  Monitor the use of Google drive.  Impact on data.	
To develop transition in reading into Year	Common reading project to be delivered to Year 6 post SATs.  Head of KS3 English to train/guide Y6 teachers with	Head of KS3 English at BWS Y6 teachers at HC, StJ, StN	Coverage in Summer term for Y6  Training during Spring term – Y6 staff/all staff?	Cover of staff	Feedback from Y6 teachers.  Pupil feedback on their understanding of reading texts.	

	question strategies and suitable texts.					
All schools collaborate and adopt best practice of delivery of spelling.	<p>Frequent, short spelling lessons across all year groups.</p> <p>English leaders within academy to monitor spellings.</p> <p>Provision of resources to teach spellings.</p>	<p>English Coordinators</p> <p>H.Cross N. Hill L. Stephens/ W. Green M. Rose</p>	Autumn 2016-2017	<p>Spelling resources</p> <p>Staff monitoring time</p>	<p>Feedback to staff</p> <p>Review impact of new strategies.</p>	
To improve the quality and presentation of handwriting	<p>Introduction of cursive in all primary schools.</p> <p>To have high expectations of presentation in all books in each school.</p> <p>Staff from BWS to observe cursive handwriting.</p>	<p>HK and teachers in primary schools.</p> <p>All staff.</p> <p>English leaders in school.</p>	Autumn 2016-2017	<p>Letter join – fee.</p> <p>Monitoring time for English leaders.</p>	<p>Improved presentation across all curriculum subjects.</p> <p>Monitor books to evaluate the impact across all schools.</p>	





# **Key Priority 5: To Improve children's Personal Development, Behaviour and Welfare**

## **Impact on outcomes for children by the end of 2017**

- The provision and outcomes for children will be judged as outstanding overall for each school in the MAC
- All schools developing greater dispersed leadership in collaborating with each other to share best practice
  - All schools have a coordinated approach for developing the impact of pupil voice.

Target	Actions	Personnel	Timescale	Costs/ resources	Monitoring/ evaluation	Impact on outcomes for children.
To develop pupil voice.	1. Increase the involvement of the school councils in contributing to school improvement.  2. To introduce a MAC school Council  3. To further develop understanding across the MAC of UNICEF Rights of the Child	School council coordinators          Vice Principals	Spring 1 2017  Summer 1 2017  July 2017	Transport costs and release time   Training and INSET + Vice Principal release time	SLT discussions with school council/ school council coordinator       Observation of UNICEF Rights in practice	The children will understand how they can contribute to school/ academy improvement.   The children will have greater opportunity to work with other children in the academy.   The children will understand their rights and responsibilities. Their voice will be heard.
To further children's understanding of British values through the	1. Schools to implement Diocesan programme for Catholic Virtues  2. Staff/ children to share ideas/		July 2017  July 2017		RE coordinators/ SLT	Catholic Virtues will be understood and lived out in the school.

teaching of Catholic Virtues.	work on Catholic virtues.			Staff INSET/ collaboration		
To improve Safeguarding CPD across the academy.	<ol style="list-style-type: none"> <li>1. Share S175 audits and identify/ coordinate training needs across the academy.</li> <li>2. S128 checks for Directors</li> <li>3. Develop greater understanding of diversity in the Catholic context in relation to the protected characteristics of the Equality Act.</li> </ol>	DSLs	Spring 2017	Meeting time for DSLs	DSLs	There will be a clear programme or CPD in Safeguarding so vulnerable children will be better supported in our schools.

**St John Paul II Academy Development Plan 2016/17**  
**Progress Report June 2017**

Priority no.	Title	Progress up to end of May 2017
1	To review and rationalise medium term staffing structures across the SJPIIMA in order to create better provision	<ul style="list-style-type: none"> <li>Draft Staffing Plan still under discussion.</li> <li>Phase 1 of MAC restructuring ready to consult with SCC not yet discussed with SCC.</li> <li>Developments have resulted in a delay in following proposed plan whilst further advice and support is sought and considered.</li> <li>MAC Business Manager recruitment underway</li> </ul>
2	To develop expansion and sustainability of the SJPII MAC.	<ul style="list-style-type: none"> <li>Development day and further Principals' meeting held for existing and interested schools.</li> <li>Provisional new ADP drafted</li> <li>Due diligence meetings being undertaken with those schools who have now registered.</li> <li>Discussions ongoing re one school joining Academy as soon as possible.</li> </ul>
3	To promote the Catholic Life of St John Paul II MAC	<ul style="list-style-type: none"> <li>Visits to other places of worship</li> <li>Students from Bishop Walsh 6<sup>th</sup> Form continue to support learning in primary schools last term.</li> <li>Initial discussions with interested schools re Academy focus of Virtues/Character Education within all areas of curriculum (initial lead Catholic Life group)</li> <li>Objective of creating Academy Mission statement on hold in light of possible expansion.</li> <li>Development of child led collective worship across the primary schools, working group with RE leaders.</li> <li>RE leaders working on creating chaplaincy teams across the academy.</li> </ul>
4	To improve Standards, Achievement and the Quality of Teaching and Learning	<ul style="list-style-type: none"> <li>Different cluster meetings have met</li> <li>Google Drive ready for all staff to access.</li> <li>Academy Maths INSET taken place</li> <li>Reading moderation across all Primaries</li> <li>Reading/Writing transition unit created</li> <li>Schemes of learning for Maths shared across all schools</li> <li>Vision to create Y6/Y7 Maths scheme discussed</li> <li>Icon Art project led by Bishop Walsh as part of transition commenced</li> <li>Computing Coding Club led by staff from Bishop Walsh at Holy Cross – with aim for future ASC.</li> </ul>

5	To promote Pupils' Personal Development, Behaviour and Welfare	<ul style="list-style-type: none"> <li>• Primary joint INSET day – Vulnerable groups 26.5.17</li> <li>• All 3 Primaries have now achieved UNICEF Level 1 Rights Respecting School Status</li> <li>• Safeguarding - all completed S175 audits</li> <li>• Two schools completed Supervision meetings</li> <li>• Online Safety training completed for all staff</li> <li>• Early Help training in progress for all schools</li> <li>• Mental Health in Workplace course 25.5.17</li> </ul>
---	--	---

**JOHN PAUL II MULTI-ACADEMY**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2017**

**Key financial performance indicators**

- Direct costs as a percentage of total costs were 72.9% (2016: 72.4%)
- Support costs as a percentage of total costs were 27.1% (2016: 27.6%)
- Total payroll costs as a percentage of recurring income were 79.5% (2016: 79.2%)

**Going concern**

After making appropriate enquiries, the Board of Directors has a reasonable expectation that the Multi-Academy has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details concerning the adoption of the going concern basis can be found in the Accounting Policies.

**Financial review**

**Financial and risk management objectives and policies**

The financial results of John Paul II Multi-Academy are detailed in the following pages. It is considered that the finances are sound and well established. The principal financial management policies adopted are laid down by the Finance Handbook for Academies published by the ESFA and requirements as laid down by the Academy's Financial Handbook.

The principal funding source is grant income from the ESFA. All expenditure of this grant income is planned to fulfil the objectives and strategies of the Multi-Academy.

During the period ended 31 August 2017 total resources expended were £9,549,613 and the surplus of expenditure over income was £2,477,422 which included donated fixed assets of £2,669,939 and is stated after depreciation of £466,855.

At 31 August 2017 the net book value of fixed assets was £20,142,665. The assets were used exclusively for providing the education and the associated support services to the pupils of John Paul II Multi-Academy.

**Reserves policy**

The Directors continually monitor the reserves of the Multi-Academy at the Audit and Finance and Board of Directors Meetings. This process encompasses the nature of income and expenditure streams and the need to match commitments with income and nature of reserves.

"It is the Board of Directors general policy to continue to build reserves which can be used for future educational purposes."

The deficit on the restricted pension fund of £6,520,000 arises from an actuarial deficit on the local government pension scheme which will be dealt with as advised by the actuary.

**JOHN PAUL II MULTI-ACADEMY**  
**(A company limited by guarantee)**

**DIRECTORS REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2017**

**Investment policy**

Any surplus funds will be invested with Lloyds Bank in a deposit account. These investments are carried out in accordance with the powers vested in the Board of Directors.

**Principal risks and uncertainties**

The Board of Directors has considered the major risks and uncertainties facing the Multi-Academy which include changes in legislation and regulations and cash flow management and have put in place procedures to deal with these matters.

Attention has been focussed on non-financial risks arising from fire, health and safety. These risks are managed by ensuring accreditation is up to date, having robust policies in place, and regular awareness training for staff working in these operational areas.

**Plans for future periods**

1. To review and rationalise medium term staffing structures across the SJPIIMA in order to create better provision.
2. To promote the Catholic Life of St John Paul II MAC
3. To improve Standards, Achievement and the Quality of Teaching and Learning
4. To promote Pupils' Personal Development, Behaviour and Welfare
5. To complete Director Skills and Behaviour analysis.

**Auditor**

Insofar as the Directors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Directors' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....7/12/17..... and signed on its behalf by:



Reverend Father D. Bayliss - Chair of Directors

**JOHN PAUL II MULTI-ACADEMY**  
**(A company limited by guarantee)**  
**GOVERNANCE STATEMENT**

**Scope of Responsibility**

As Directors, we acknowledge we have overall responsibility for ensuring that John Paul II Multi-Academy has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Board of Directors has delegated the day-to-day responsibility to the Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between John Paul II Multi-Academy and the Secretary of State for Education. They are also responsible for reporting to the Board of Directors any material weaknesses or breakdowns in internal control.

**Governance**

The information on governance included here supplements that described in the Directors' Report and in the statement of Directors' responsibilities. The board has formally met 5 times during the period. Attendance during the period at meetings of the board of trustees was as follows:

<b>Directors</b>	<b>Meetings attended</b>	<b>Out of a possible</b>
Mr R Baizley	4	5
Mr S Barlow	4	5
Father Reverend D Bayliss	5	5
Miss K Crowley	4	5
Mr B Coeulle	5	5
Mr M Emery	5	5
Mr J Farrell	5	5
Dr K Hill	3	5
Mr J Holland	2	2
Mrs M Hope	1	1
Mr P McCann	5	5
Mr T Marshall	3	5
Mrs L Meehan	4	5
Ms P Platt	4	5
Mrs M Stirrop	4	5

**JOHN PAUL II MULTI-ACADEMY**  
**(A company limited by guarantee)**  
**GOVERNANCE STATEMENT**  
**(continued)**

**Audit and Finance  
committee**

	Meetings attended	Out of a possible
Mr R Baizley	4	6
Mr S Barlow	3	5
Mr M Emery	3	6
Mr J Farrell	5	6
Mrs L Meehan	5	6
Mrs P Platt	6	6
Mrs M Stirrop	5	6

**Review of Value for Money**

As accounting officer the Principal has responsibility for ensuring that the multi-academy delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the multi-academy's use of its resources has provided good value for money during each academic year, and reports to the board of directors where value for money can be improved, including the use of benchmarking data where available. The accounting officer for the multi-academy has delivered improved value for money during the year by:

- Sharing resources in relation to teaching and learning
- Central Procurement across the four schools wherever possible.
- Contractual reviews.
- Shared ICT provision and handling other multi-academy staffing issues
- Ensure value for money is at the centre of all purchasing
- Implement internal auditors recommendations.

**The Purpose of the System of Internal Control**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of the Multi-Academy's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in the Multi-Academy for the period 1 September 2016 to 31 August 2017 and up to the date of approval of the annual report and financial statements.



**JOHN PAUL II MULTI-ACADEMY**  
**(A company limited by guarantee)**  
**GOVERNANCE STATEMENT**

**(continued)**

**Capacity to Handle Risk**

The Board of Directors has reviewed the key risks to which the Multi- Academy is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Directors is of the view that there is a formal on-going process for identifying, evaluating and managing the Multi- Academy's significant risks that has been in place for the period 1 September 2016 to 31 August 2017 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Board of Directors through the Audit & Finance Committee.

**The Risk and Control Framework**

The academy system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Directors;
- regular reviews by the Audit and Finance Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- delegation of authority and segregation of duties;
- identification and management of risks.

The Board of Directors has considered the need for a specific internal audit function and has decided to appoint Birmingham City Councils Schools Financial Services as internal auditor.

The internal auditors role includes giving advice on financial matters and performing a range of checks in the Multi- Academy's financial systems. In particular the checks carried out in the current period included:

- Budget Management and Financial Monitoring
- Accounting Records
- Income Recognition and Debtor Controls

On an annual basis, the internal auditor reports to the Board of Directors on the operation of the systems of control and on the discharge of the Board of Directors financial responsibilities.

John Paul II Multi Academy are currently awaiting the report from the internal auditor. Areas for improvement will be addressed by the Audit and Finance Committee and the individual Academy Committees.

**JOHN PAUL II MULTI-ACADEMY**  
**(A company limited by guarantee)**  
**GOVERNANCE STATEMENT**

(continued)


**Review of Effectiveness**

As Accounting Officer, Mr J Farrell has responsibility for reviewing the effectiveness of the system of internal control. During the period in question the review has been informed by:

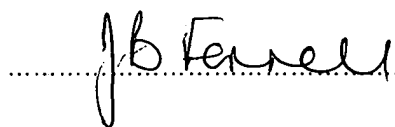
- the work of the internal auditor;
- the work of the external auditor;
- the financial management and governance self-assessment process;
- the work of the senior managers within the Multi-Academy who have responsibility for the development and maintenance of the internal control framework.

"The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Audit and Finance Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place."

Approved by order of the members of the Board of Directors on ...7/12/17 and signed on its behalf by:



Reverend Father D. Bayliss - Chair of Board of Directors



John B. Farrell - Accounting Officer

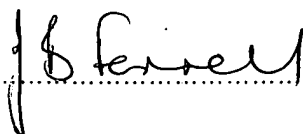
**JOHN PAUL II MULTI-ACADEMY  
(A company limited by guarantee)**

**Statement of regularity, propriety and compliance**

As accounting officer of John Paul II Multi Academy I have considered my responsibility to notify the multi academy trust board of trustees and the Education and Skills Funding Agency of material irregularity, impropriety and non-compliance with ESFA terms and conditions of funding, under the funding agreement in place between the multi academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2016.

I confirm that I and the multi academy trust board of trustees are able to identify any material irregular or improper use of funds by the multi academy trust, or material non-compliance with the terms and conditions of funding under the multi academy trust's funding agreement and the Academies Financial Handbook 2016.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and the ESFA.

 John B. Farrell – Accounting Officer

15/12/17 2017

**JOHN PAUL II MULTI-ACADEMY**  
**(A company limited by guarantee)**

**Statement of Trustees' Responsibilities**

The trustees (who act as governors of John Paul II Multi-Academy and are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Annual Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 and the Academies Accounts Direction 2016 to 2017;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the ESFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of trustees on .....7/12/17..... 2017 and signed on its behalf by:



..... Reverend Father D. Bayliss – Chair of Trustees

**John Paul II Multi-Academy**  
**(A Company Limited by Guarantee)**

**Independent Auditor's Report on the Financial Statements to the Members of**  
**John Paul II Multi-Academy**

**Opinion**

We have audited the financial statements of John Paul II Multi-Academy (the 'Multi Academy trust') for the period ended 31 August 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities SORP 2015 and the Academies Accounts Direction 2016 to 2017 issued by the Education and Skills Funding Agency.

This report is made solely to the Multi Academy trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Multi Academy trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Multi Academy trust and the Multi Academy trust's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements :

- give a true and fair view of the state of the Multi Academy trust's affairs as at 31 August 2017, and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2015 and the Academies Accounts Direction 2016 to 2017 issued by the Education and Skills Funding Agency.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Multi Academy trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Multi Academy trust's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**John Paul II Multi-Academy  
(A Company Limited by Guarantee)**

**Independent Auditor's Report on the Financial Statements to the Members of John Paul II Multi-Academy  
(continued)**

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the Multi Academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**John Paul II Multi-Academy  
(A Company Limited by Guarantee)**

**Independent Auditor's Report on the Financial Statements to the Members of John Paul II Multi-Academy  
(continued)**

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement (set out on page 35), the trustees (who are also the directors of the Multi Academy trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Multi Academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Multi Academy trust or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Multi Academy trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Multi Academy trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Multi Academy trust to cease to continue as a going concern.

**John Paul II Multi-Academy  
(A Company Limited by Guarantee)**

**Independent Auditor's Report on the Financial Statements to the Members of John Paul II Multi-Academy  
(continued)**

**Auditor's responsibilities for the audit of the financial statements (continued)**

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Feltons*

**David W Farnsworth FCA (Senior Statutory Auditor)**

For and on behalf of Feltons, Statutory Auditor  
8 Sovereign Court  
8 Graham Street  
Birmingham B1 3JR

18. December 2017



**John Paul II Multi-Academy  
(A Company Limited by Guarantee)**

**Independent Reporting Accountant's Assurance Report on Regularity to John Paul II Multi-Academy and the Education and Skills Funding Agency**

In accordance with the terms of our engagement letter dated 22 January 2014 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2016 to 2017, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by the John Paul II Multi-Academy Trust during the year 1 September 2016 to 31 August 2017 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to John Paul II Multi-Academy and the ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to John Paul II Multi Academy and the ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than John Paul II Multi-Academy and the ESFA, for our work, for this report, or for the conclusion we have formed.

**Respective responsibilities of John Paul II Multi-Academy's accounting officer and the reporting accountant**

The accounting officer is responsible, under the requirements of John Paul II Multi-Academy's funding agreement with the Secretary of State for Education dated 23 December 2013 and the Academies Financial Handbook, extant from 1 September 2016, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2016 to 2017. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2016 to 31 August 2017 have not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

**Approach**

We conducted our engagement in accordance with the Academies Accounts Direction 2016 to 2017 issued by the ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Multi Academy Trust's income and expenditure.

**John Paul II Multi-Academy**  
**(A Company Limited by Guarantee)**

**Independent Reporting Accountant's Assurance Report on Regularity to John Paul II Multi-Academy and the Education and Skills Funding Agency (continued)**

The work undertaken to draw our conclusion includes :

- Consideration of the applicable legislation and the multi academy trust's funding agreement
- Review and evaluation of the multi academy trust's system of internal controls
- Examination and assessment of the Accounting Officer's statement on Regularity, Propriety and Compliance
- Examination, on a test basis, of third party evidence supporting income and expenditure
- Review of exceptional and unusual items

**Conclusion**

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year 1 September 2016 to 31 August 2017 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



**David W Farnsworth FCA (Reporting Accountant)**  
For and on behalf of Feltons, Statutory Auditor  
8 Sovereign Court  
8 Graham Street  
Birmingham B1 3JR

**18**... December 2017

**John Paul II Multi-Academy**  
(A Company Limited by Guarantee)

**Statement of financial activities for the year ended 31 August 2017**  
(including income and expenditure account)

	Notes	Unrestricted funds £	Restricted pension fund £	Restricted general funds £	Restricted fixed asset funds £	Total 2017 £	Total 2016 £
<b>Income from :</b>							
Donations and capital grants	2	23,453	-	16,115	3,053,029	3,092,597	238,878
Funding for the academy trust's educational operations	3	301,316	-	8,347,620	-	8,648,936	8,459,327
Teaching school		-	-	60,000	-	60,000	-
Other activities	4	198,407	-	26,307	-	224,714	126,064
Investments	5	786	-	2	-	788	939
<b>Total</b>		<b>523,962</b>	<b>-</b>	<b>8,450,044</b>	<b>3,053,029</b>	<b>12,027,035</b>	<b>8,825,208</b>
<b>Expenditure on :</b>							
<b>Charitable activities:</b>							
Academy trust's educational operations		400,678	368,000	8,259,203	466,855	9,494,736	8,977,136
Teaching school		-	-	54,877	-	54,877	-
<b>Total</b>	6	<b>400,678</b>	<b>368,000</b>	<b>8,314,080</b>	<b>466,855</b>	<b>9,549,613</b>	<b>8,977,136</b>
<b>Net income/(expenditure) before transfers</b>		<b>123,284</b>	<b>(368,000)</b>	<b>135,964</b>	<b>2,586,174</b>	<b>2,477,422</b>	<b>(151,928)</b>
<b>Transfers between funds</b>	16	<b>-</b>	<b>-</b>	<b>(40,681)</b>	<b>40,681</b>	<b>-</b>	<b>-</b>
<b>Net income/(expenditure) after transfers</b>		<b>123,284</b>	<b>(368,000)</b>	<b>95,283</b>	<b>2,626,855</b>	<b>2,477,422</b>	<b>(151,928)</b>
<b>Other recognised gains/(losses)</b>							
Actuarial gains/(losses) on defined benefit pension schemes	16, 24	-	108,000	-	-	108,000	(1,861,000)
<b>Net movement in funds</b>		<b>123,284</b>	<b>(260,000)</b>	<b>95,283</b>	<b>2,626,855</b>	<b>2,585,422</b>	<b>(2,012,928)</b>
<b>Reconciliation of funds</b>							
<b>Total funds brought forward</b>	16	<b>262,579</b>	<b>(6,260,000)</b>	<b>107,947</b>	<b>17,696,830</b>	<b>11,807,356</b>	<b>13,820,284</b>
<b>Total funds carried forward</b>		<b>385,863</b>	<b>(6,520,000)</b>	<b>203,230</b>	<b>20,323,685</b>	<b>14,392,778</b>	<b>11,807,356</b>

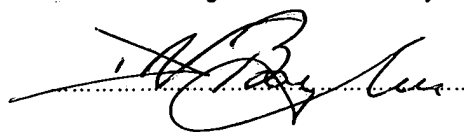
All of the Academy's activities derive from continuing operations during the above two financial periods.

**John Paul II Multi-Academy**  
**(A Company Limited by Guarantee)**

**Company number : 08706247**  
**Balance sheet as at 31 August 2017**

	Notes	2017		2016	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	12		3,402		2,469
Tangible assets	13		20,139,263		17,678,917
<b>Current assets</b>					
Debtors	14	501,483		278,000	
Cash at bank and in hand		<u>997,230</u>		<u>774,805</u>	
		1,498,713		1,052,805	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	15(a)	<u>728,600</u>		<u>651,748</u>	
<b>Net current assets</b>			770,113		401,057
<b>Total assets less current liabilities</b>			<u>20,912,778</u>		<u>18,082,443</u>
Creditors: amounts falling due after more than one year	15(b)		-		(15,087)
<b>Net assets excluding pension liability</b>			<u>20,912,778</u>		<u>18,067,356</u>
Defined benefit pension scheme liability	24		<u>(6,520,000)</u>		<u>(6,260,000)</u>
<b>Total net assets</b>			<u><u>14,392,778</u></u>		<u><u>11,807,356</u></u>
<b>Funds of the academy trust :</b>					
<b>Restricted funds</b>					
Fixed asset fund	16	20,323,685		17,696,830	
General fund	16	203,230		107,947	
Pension reserve	16	<u>(6,520,000)</u>		<u>(6,260,000)</u>	
<b>Total restricted funds</b>			14,006,915		11,544,777
<b>Unrestricted income funds</b>	16		385,863		262,579
<b>Total funds</b>			<u><u>14,392,778</u></u>		<u><u>11,807,356</u></u>

The financial statements on pages 42 to 65 were approved by the trustees, and authorised for issue on 7/12/17 2017 and are signed on their behalf by:



Reverend Father D. Bayliss - Chair of Trustees

**John Paul II Multi-Academy**  
**(A Company Limited by Guarantee)**

**Statement of cash flows for the year ended 31 August 2017**

	Notes	2017 £	2016 £
<b>Cash flows from operating activities</b>			
Net cash provided by / (used in) operating activities	20	96,742	31,833
<b>Cash flows from investing activities</b>	21	125,683	(162,090)
		<u>222,425</u>	<u>(130,257)</u>
Cash and cash equivalents at 1 September 2016		774,805	905,062
<b>Cash and cash equivalents at 31 August 2017</b>	22	<u>997,230</u>	<u>774,805</u>

**John Paul II Multi-Academy**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017**

**1. Statement of accounting policies**

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

**Basis of preparation**

The financial statements of the multi academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2016 to 2017 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

John Paul II Multi-Academy meets the definition of a public benefit entity under FRS 102.

**Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a year of at least one year from the date of authorisation for issue of the financial statements and have concluded that the multi academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the multi academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income**

All incoming resources are recognised when the multi academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the year is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

**John Paul II Multi-Academy**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**1. Statement of accounting policies (continued)**

**Income (continued)**

- **Other income**  
Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the multi academy trust has provided the goods or services.
- **Donated goods, facilities and services**  
Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Upon sale the fair value of the goods is charged against, and the proceeds are recognised as, 'Income from other trading activities'.

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the multi academy trust's accounting policies.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on raising funds**  
This includes all expenditure incurred by the multi academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.
- **Charitable activities**  
These are costs incurred on the multi academy trust's educational operations, including support costs and costs relating to the governance of the multi academy trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

**Intangible assets**

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment. Amortisation is provided on intangible fixed assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Computer software	- straight line over 3 years
-------------------	------------------------------

**John Paul II Multi-Academy  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**1. Statement of accounting policies (continued)**

**Tangible fixed assets (continued)**

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset over its expected useful life as follows:

Long leasehold buildings	- straight line over 50 years
Fittings and equipment	- 20% straight line
Computer hardware	- 33% straight line
Motor vehicles	- 20% straight line

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

**Financial instruments**

The academy trust only holds basic financial instruments as defined by FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows :

*Financial assets* - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

*Financial liabilities* - trade creditors, accruals and other creditors are financial instruments and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**Leased assets**

Rentals under operating leases are charged on a straight line basis over the lease term.



**John Paul II Multi-Academy  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**1. Statement of accounting policies (continued)**

**Taxation**

The multi academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the multi academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Pension benefits**

Retirement benefits to employees of the multi academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the multi academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. As stated in note 24, the TPS is a multi-employer scheme and there is insufficient information available to use defined benefit accounting. The TPS is therefore treated as a defined contribution scheme for accounting purposes and the contributions recognised in the year to which they relate.

The LGPS is a funded scheme and the assets are held separately from those of the multi academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the year by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

**John Paul II Multi-Academy  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**1. Statement of accounting policies (continued)**

**Fund accounting**

Unrestricted income funds represent resources which may be used towards meeting any of the charitable objects of the multi academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Education and Skills Funding Agency or Department for Education.

**Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The multi academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 24, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2016 has been used by the actuary in valuing the pensions liability at 31 August 2017. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

**Agency arrangements**

The multi academy trust acts as an agent in distributing 16-19 bursary funds from ESFA. Payments received from ESFA and subsequent disbursements to students are excluded from the statement of financial activities as the trust does not have control over the charitable application of the funds. The trust chooses not to use any of the allocation towards its own administration costs. The funds received and paid and any balances held are disclosed in note 26.

**John Paul II Multi-Academy  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**2. Donations and capital grants**

	Unrestricted funds £	Restricted general fund £	Restricted fixed asset funds £	Total 2017 £	Total 2016 £
Capital grants	-	-	383,090	383,090	191,168
Donated fixed assets	-	-	2,669,939	2,669,939	-
Other donations	23,453	16,115	-	39,568	47,710
	<u>23,453</u>	<u>16,115</u>	<u>3,053,029</u>	<u>3,092,597</u>	<u>238,878</u>
<b>2016 total</b>	<u>44,795</u>	<u>2,915</u>	<u>191,168</u>	<u>238,878</u>	

**3. Funding for the multi academy trust's educational operations**

	Unrestricted funds £	Restricted general fund £	Restricted fixed asset funds £	Total 2017 £	Total 2016 £
<b>DfE/ESFA grants</b>					
General Annual Grant (GAG)	-	7,870,562	-	7,870,562	7,837,690
Other DfE/ESFA grants	-	279,576	-	279,576	315,776
	<u>-</u>	<u>8,150,138</u>	<u>-</u>	<u>8,150,138</u>	<u>8,153,466</u>
<b>Other government grants</b>					
Local authority grants	-	79,132	-	79,132	54,731
	<u>-</u>	<u>79,132</u>	<u>-</u>	<u>79,132</u>	<u>54,731</u>
<b>Other income from the academy trust's educational operations</b>					
	301,316	118,350	-	419,666	251,130
	<u>301,316</u>	<u>197,482</u>	<u>-</u>	<u>498,798</u>	<u>305,861</u>
	<u>301,316</u>	<u>8,347,620</u>	<u>-</u>	<u>8,648,936</u>	<u>8,459,327</u>
<b>2016 total</b>	<u>204,091</u>	<u>8,255,236</u>	<u>-</u>	<u>8,459,327</u>	

**John Paul II Multi-Academy**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**4. Other activities**

	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
Hire of facilities	102,981	-	102,981	87,759
Consultancy and staff supply	49,502	486	49,988	36,523
Miscellaneous	45,924	25,821	71,745	1,782
	<u>198,407</u>	<u>26,307</u>	<u>224,714</u>	<u>126,064</u>
<b>2016 total</b>	<u>121,426</u>	<u>4,638</u>	<u>126,064</u>	

**5. Investment income**

	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
Short term deposits	786	2	788	939
<b>2016 total</b>	<u>939</u>	<u>-</u>	<u>939</u>	

**6. Expenditure**

	Staff costs £	Non pay expenditure Premises £	Other £	Total 2017 £	Total 2016 £
Academy's educational operations					
Direct costs	5,906,690	256,088	755,118	6,917,896	6,499,031
Allocated support costs	1,213,570	596,186	767,084	2,576,840	2,478,105
Teaching school	47,972	-	6,905	54,877	-
	<u>7,168,232</u>	<u>852,274</u>	<u>1,529,107</u>	<u>9,549,613</u>	<u>8,977,136</u>
<b>2016 total</b>	<u>6,799,222</u>	<u>873,470</u>	<u>1,304,444</u>	<u>8,977,136</u>	

**Net income/(expenditure) for the period includes :**

		2017 £	2016 £
Operating leases	- plant and machinery	55,468	30,349
	- other	6,332	-
Depreciation		463,288	465,923
Amortisation		3,567	5,401
Fees payable to auditor	- audit	10,750	10,400
	- other services	750	-

**John Paul II Multi-Academy**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**7. Charitable activities**

	Unrestricted funds £	Restricted pension fund £	Other restricted funds £	Total 2017 £	Total 2016 £
<b>Educational operations</b>					
Direct costs	100,867	-	6,817,029	6,917,896	6,499,031
Support costs	299,811	368,000	1,909,029	2,576,840	2,478,105
	<u>400,678</u>	<u>368,000</u>	<u>8,726,058</u>	<u>9,494,736</u>	<u>8,977,136</u>
<b>2016 total</b>	<u>240,117</u>	<u>(39,000)</u>	<u>8,776,019</u>	<u>8,977,136</u>	
<b>Analysis of support costs</b>					
Support staff	16,687	368,000	828,883	1,213,570	1,190,151
Depreciation	-	-	210,767	210,767	188,529
Technology costs	-	-	112,161	112,161	128,633
Premises costs	-	-	385,419	385,419	402,146
Other support costs	283,124	-	339,019	622,143	543,220
Governance costs	-	-	32,780	32,780	25,426
<b>Total support costs</b>	<u>299,811</u>	<u>368,000</u>	<u>1,909,029</u>	<u>2,576,840</u>	<u>2,478,105</u>
<b>2016 total</b>	<u>40,895</u>	<u>(39,000)</u>	<u>2,476,210</u>	<u>2,478,105</u>	

**8. Staff**

**a) Staff costs**

Staff costs during the year were:

	Total 2017 £	Total 2016 £
Wages and salaries	5,363,972	5,178,971
Social security costs	513,493	427,548
Operating costs of defined benefit pension schemes	1,251,513	1,158,886
Apprenticeship levy	5,045	-
	<u>7,134,023</u>	<u>6,765,405</u>
Supply staff costs	33,859	31,473
Staff restructuring costs	350	2,344
	<u>7,168,232</u>	<u>6,799,222</u>

**John Paul II Multi-Academy**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**8. Staff (continued)**

	<b>Total 2017 £</b>	<b>Total 2016 £</b>
Staff restructuring costs comprise :		
Severance payments	350	2,344
	<u>350</u>	<u>2,344</u>

**b) Staff severance payments**

Included in staff restructuring costs is a single non-statutory/non-contractual severance payment of £350 (2016 : £2,344).

**c) Staff numbers**

The average number of persons employed by the academy during the year was as follows:

	<b>2017 Number</b>	<b>2016 Number</b>
Teachers	109	102
Administration and support	93	72
Management	4	6
	<u>206</u>	<u>180</u>

**d) Higher paid staff**

	<b>2017 Number</b>	<b>2016 Number</b>
The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was :		
£60,001 - £70,000	6	6
£90,001 - £100,000	<u>1</u>	<u>1</u>

**e) Key management personnel**

The key management personnel of the multi academy trust comprise the trustees and the senior management team as listed on page 2. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the multi academy trust was £345,241 (2016 : £376,413)

**John Paul II Multi-Academy  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**9. Central services**

No central services were provided by the trust to its academies during the year and no central charges arose.

**10. Related Party Transactions - Trustees' remuneration and expenses**

One or more trustees has been paid remuneration or has received other benefits from an employment with the multi academy trust. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment.

The value of trustees' remuneration and other benefits was as follows :

<b>J B Farrell (principal and trustee)</b>	
Remuneration	£95,000 - £100,000 (2016 : £95,000 - £100,000)
Employer's pension contributions paid	£15,000 - £20,000 (2016 : £15,000 - £20,000)
<b>M A Emery (staff trustee)</b>	
Remuneration	£65,000 - £70,000 (2016 : £60,000 - £65,000)
Employer's pension contributions paid	£10,000 - £15,000 (2016 : £5,000 - £10,000)
<b>B D Millman (staff trustee)</b>	
Remuneration	£nil (2016 : £20,000 - £25,000)
Employer's pension contributions paid	£nil (2016 : £nil - £5,000)
<b>C Carr (staff trustee)</b>	
Remuneration	£nil (2016 : £15,000 - £20,000)
Employer's pension contributions paid	£nil (2016 : £nil - £5,000)

During the year ended 31 August 2017, travel and subsistence expenses totalling £126 (2016 : £nil) were reimbursed or paid directly to one trustee. Other related party transactions involving the trustees are set out in note 25.

**11. Trustees' and officers' insurance**

In accordance with normal commercial practice the academy has purchased insurance to protect trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £2 million on any one claim and the cost for the year ended 31 August 2017 was £1,113 (2016 : £1,090). The cost of this insurance is included in the total insurance cost.

**John Paul II Multi-Academy**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**12. Intangible fixed assets**

	<b>Computer software £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 September 2016	16,204	16,204
Additions	4,500	4,500
Disposals	-	-
At 31 August 2017	<u>20,704</u>	<u>20,704</u>
<b>Depreciation</b>		
At 1 September 2016	13,735	13,735
Charge for the year	3,567	3,567
Released by disposals	-	-
At 31 August 2017	<u>17,302</u>	<u>17,302</u>
<b>Net book values</b>		
At 31 August 2017	<u>3,402</u>	<u>3,402</u>
At 31 August 2016	<u>2,469</u>	<u>2,469</u>

**13. Tangible fixed assets**

	<b>Leasehold land and buildings £</b>	<b>Fittings and equipment £</b>	<b>Computer hardware £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>					
At 1 September 2016	18,500,542	169,103	181,155	8,535	18,859,335
Additions	2,856,079	22,522	19,323	25,710	2,923,634
Disposals	-	-	-	-	-
At 31 August 2017	<u>21,356,621</u>	<u>191,625</u>	<u>200,478</u>	<u>34,245</u>	<u>21,782,969</u>
<b>Depreciation</b>					
At 1 September 2016	975,036	69,737	133,938	1,707	1,180,418
Charge for the year	383,724	36,302	41,555	1,707	463,288
Released by disposals	-	-	-	-	-
At 31 August 2017	<u>1,358,760</u>	<u>106,039</u>	<u>175,493</u>	<u>3,414</u>	<u>1,643,706</u>
<b>Net book values</b>					
At 31 August 2017	<u>19,997,861</u>	<u>85,586</u>	<u>24,985</u>	<u>30,831</u>	<u>20,139,263</u>
At 31 August 2016	<u>17,525,506</u>	<u>99,366</u>	<u>47,217</u>	<u>6,828</u>	<u>17,678,917</u>

Leasehold property was valued at 13 October 2013 and 11 June 2014 by A Wilson MRICS, FHP Property Consultants, Derby and the fittings and equipment and computer hardware were valued as at 1 January 2014 by the trustees. The basis on which the valuations were made was depreciated replacement cost.



**John Paul II Multi-Academy  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**13. Tangible fixed assets (continued)**

Cost or valuation at 31 August  
2017 is represented by :

	Leasehold land and buildings £	Fittings and equipment £	Computer hardware £	Motor vehicles £	Total £
Valuation in 2013 -14	17,899,346	86,218	72,830	-	18,058,394
Cost	3,457,275	105,407	127,648	34,245	3,724,575
	<u>21,356,621</u>	<u>191,625</u>	<u>200,478</u>	<u>34,245</u>	<u>21,782,969</u>

**14. Debtors**

	Total 2017 £	Total 2016 £
Debtors from operations	44,383	-
VAT recoverable	103,030	37,090
Prepayments and accrued income	343,516	240,910
Other debtors	10,554	-
	<u>501,483</u>	<u>278,000</u>

**15. Creditors**

	Total 2017 £	Total 2016 £
<b>(a) Amounts falling due within one year :</b>		
Creditors from operations	223,558	111,532
Other taxation and social security	125,388	130,083
Accruals and deferred income	247,579	261,684
Other creditors	132,075	148,449
	<u>728,600</u>	<u>651,748</u>
<b>Deferred income</b>		
Deferred income at 1 September 2016	142,618	88,188
Resources deferred in the year	123,426	142,618
Amounts released from previous years	(142,618)	(88,188)
	<u>123,426</u>	<u>142,618</u>
Deferred income at 31 August 2017		

At the balance sheet date the multi academy trust was holding funds received in advance totalling £85,144 (2016 : £44,983) for the provision of Universal Infant Free School Meals, £31,528 (2016 : £74,755) parental contributions towards foreign educational trips, together with other minor amounts all relating to the post year end period.

**John Paul II Multi-Academy**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**15. Creditors (continued)**

	<b>Total 2017 £</b>	<b>Total 2016 £</b>
<b>(b) Amounts falling due after more than one year :</b>		
Other creditors	-	15,087

Other creditors represents a loan from ESFA repayable in equal monthly instalments and provided interest free. The amount is repayable by 31 August 2018 and at the current year end is wholly included in creditors due within one year above.

**16. Funds**

	<b>Balance at 1 September 2016 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains, losses and transfers £</b>	<b>Balance at 31 August 2017 £</b>
<b>Restricted general funds</b>					
General Annual Grant (GAG)	107,947	7,870,562	(7,758,372)	(22,030)	198,107
Pupil Premium	-	236,653	(236,653)	-	-
Other grants	-	122,055	(122,055)	-	-
Teaching school	-	60,000	(54,877)	-	5,123
Other income	-	160,769	(142,118)	(18,651)	-
	<u>107,947</u>	<u>8,450,039</u>	<u>(8,314,075)</u>	<u>(40,681)</u>	<u>203,230</u>
<b>Restricted fixed asset funds</b>					
Transfer on conversion	16,993,042	-	(383,323)	-	16,609,719
DfE/ESFA capital grants	282,284	337,495	(10,135)	-	609,644
Capital expenditure from GAG	263,269	-	(6,590)	22,030	278,709
Local authority funding	150,312	45,600	(4,525)	-	191,387
Donated fixed assets	-	2,669,939	(60,317)	-	2,609,622
Other income	7,923	-	(1,970)	18,651	24,604
	<u>17,696,830</u>	<u>3,053,034</u>	<u>(466,860)</u>	<u>40,681</u>	<u>20,323,685</u>
<b>Pension reserve</b>	<u>(6,260,000)</u>	-	<u>(368,000)</u>	<u>108,000</u>	<u>(6,520,000)</u>
<b>Total restricted funds</b>	<u>11,544,777</u>	<u>11,503,073</u>	<u>(9,148,935)</u>	<u>108,000</u>	<u>14,006,915</u>
<b>Unrestricted funds</b>					
Other income	262,579	523,962	(400,678)	-	385,863
<b>Total unrestricted funds</b>	<u>262,579</u>	<u>523,962</u>	<u>(400,678)</u>	<u>-</u>	<u>385,863</u>
<b>Total funds</b>	<u>11,807,356</u>	<u>12,027,035</u>	<u>(9,549,613)</u>	<u>108,000</u>	<u>14,392,778</u>

**John Paul II Multi-Academy  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**16. Funds (continued)**

The specific purposes for which the funds are to be applied are as follows:

**Restricted general funds**

These comprise all restricted funds other than restricted fixed asset funds and include grants from The Education and Skills Funding Agency and Birmingham City Council.

Under the funding agreement with the Secretary of State for Education, the multi academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2017.

**Unrestricted funds**

These comprise resources that may be used towards meeting any of the charitable objects of the multi academy trust at the discretion of the trustees.

**Restricted fixed asset funds**

These comprise resources which are to be applied to specific capital purposes imposed by The Education and Skills Funding Agency and Birmingham City Council where the asset acquired or created is held for a specific purpose.

**Total funds analysis by academy**

Fund balances at 31 August 2017 were allocated as follows :

	<b>Total 2017 £</b>	<b>Total 2016 £</b>
Bishop Walsh Catholic School	75,498	(23,290)
Holy Cross Catholic School	171,867	105,100
St Joseph's Catholic School	263,058	245,198
St Nicholas' Catholic School	78,992	43,518
Central trust	(322)	-
Total before fixed assets and pension reserve	589,093	370,526
Restricted fixed asset fund	20,323,685	17,696,830
Pension reserve	(6,520,000)	(6,260,000)
<b>Total funds</b>	<b>14,392,778</b>	<b>11,807,356</b>

**Total cost analysis by academy**

Expenditure incurred by each academy during the year was as follows :

	<b>Teaching &amp; educational support staff costs £</b>	<b>Other support staff costs £</b>	<b>Educational supplies £</b>	<b>Other costs (excluding depreciation) £</b>	<b>Total £</b>
Bishop Walsh Catholic School	3,872,473	443,238	65,201	997,936	5,378,848
Holy Cross Catholic School	575,580	129,604	18,306	231,053	954,543
St Joseph's Catholic School	844,326	143,230	31,654	319,531	1,338,741
St Nicholas' Catholic School	651,822	134,916	14,376	244,669	1,045,783
Central trust	(2)	368,000	477	(65)	368,410
<b>Academy trust</b>	<b>5,944,199</b>	<b>1,218,988</b>	<b>130,014</b>	<b>1,793,124</b>	<b>9,086,325</b>
<b>2016 total</b>	<b>5,609,071</b>	<b>1,190,151</b>	<b>390,311</b>	<b>1,316,279</b>	<b>8,505,812</b>

**John Paul II Multi-Academy  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**17. Analysis of net assets between funds**

Fund balances at 31 August 2017  
are represented by:

	Unrestricted funds £	Restricted pension funds £	Restricted general funds £	Restricted fixed asset funds £	Total funds £
Intangible fixed assets	-	-	-	3,402	3,402
Tangible fixed assets	-	-	-	20,139,263	20,139,263
Current assets	385,863	-	931,830	181,020	1,498,713
Current liabilities	-	-	(728,600)	-	(728,600)
	<u>385,863</u>	<u>-</u>	<u>203,230</u>	<u>20,323,685</u>	<u>20,912,778</u>
Pension scheme liability	-	(6,520,000)	-	-	(6,520,000)
<b>Total net assets</b>	<u>385,863</u>	<u>(6,520,000)</u>	<u>203,230</u>	<u>20,323,685</u>	<u>14,392,778</u>

**18. Capital commitments**

	2017 £	2016 £
Contracted for but not provided in the financial statements	-	-

**19. Commitments under operating leases**

At 31 August 2017 the total of the multi academy  
trust's future minimum lease payments under non-  
cancellable operating leases was:

	Total 2017 £	Other Total 2016 £
Amounts due within one year	22,297	27,950
Amounts due between one and five years	19,371	38,982
Amounts due after five years	-	-
	<u>41,668</u>	<u>66,932</u>

**20. Reconciliation of net income/(expenditure) to net cash flow  
from operating activities**

	Total 2017 £	Total 2016 £
Net income/(expenditure) for reporting year (as per the SoFA)	2,477,422	(151,928)
Adjusted for :		
Amortisation (note 12)	3,567	5,401
Depreciation (note 13)	463,288	465,923
Capital grants from DfE and other capital income	(3,053,029)	(191,168)
Interest receivable (note 5)	(788)	(939)
Defined benefit pension scheme cost less contributions payable	233,000	(208,000)
Defined benefit pension scheme finance cost/(income) (note 24)	135,000	169,000
Decrease / (increase) in debtors	(223,483)	54,090
Increase / (decrease) in creditors	61,765	(110,546)
<b>Net cash provided by / (used in) operating activities</b>	<u>96,742</u>	<u>31,833</u>

**John Paul II Multi-Academy**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**21. Cash flows from investing activities**

	<b>Total 2017 £</b>	<b>Total 2016 £</b>
Interest received	788	939
Purchase of intangible fixed assets	(4,500)	(1,204)
Purchase of tangible fixed assets	(2,923,634)	(352,993)
Capital grants from DfE/ESFA	383,090	191,168
<b>Net cash provided by / (used in) investing activities</b>	<b>125,683</b>	<b>(162,090)</b>

**22. Analysis of cash and cash equivalents**

	<b>At 31 August 2017 £</b>	<b>At 31 August 2016 £</b>
Cash at bank and in hand	997,230	774,805
	<b>997,230</b>	<b>774,805</b>

**23. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

**24. Pension and similar obligations**

The multi academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by West Midlands Pension Fund. Both are multi-employer defined-benefit schemes.

The latest actuarial valuation of the TPS related to the year ended 31 March 2012 and of the LGPS 31 March 2016.

Contributions amounting to £112,295 (2016 : £105,672) were payable to the schemes at 31 August 2017 and are included within creditors.

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**24. Pension and similar obligations (continued)**

**Teachers' Pension Scheme**

**Introduction**

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme governed by the Teachers' Pensions Regulations (2010) and, from 1 April 2014, by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies and, from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

**Valuation of the Teachers' Pension Scheme**

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2012 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014. The valuation report was published by the Department for Education on 9 June 2014. The key elements of the valuation and subsequent consultation are :

- employer contribution rates set at 16.48% of pensionable pay (including a 0.08% employer administration charge (currently 14.1%))
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £191,500 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £176,600 million giving a notional past service deficit of £14,900 million
- an employer cost cap of 10.9% of pensionable pay will be applied to future valuations
- the assumed real rate of return is 3.0% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.75%. The assumed nominal rate of return is 5.06%.

During the previous year the employer contribution rate was 14.1%. The TPS valuation for 2012 determined an employer rate of 16.4%, which was payable from September 2015. The next valuation of the TPS is currently underway based on April 2016 data, whereupon the employer contribution rate is expected to be reassessed and will be payable from 1 April 2019.

The employer's pension costs paid to TPS in the year amounted to £642,703 (2016 : £631,466).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is a multi-employer pension scheme. The trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The trust has set out above the information available on the scheme.

**John Paul II Multi-Academy  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**24. Pension and similar obligations (continued)**

**Local Government Pension Scheme**

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2017 was £318,699 (2016 : £643,230), of which employer's contributions totalled £240,810 (2016 : £566,420) and employees' contributions totalled £77,889 (2016 : £76,810). The agreed contribution rates for future years are 20.8% for employers and between 5.5% and 8.5% for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

The trustees have agreed that the trust will make additional contributions in addition to normal funding levels over the next 21 years.

**Principal actuarial assumptions**

	<b>At 31 August 2017</b>	<b>At 31 August 2016</b>
Rate of increase in salaries	4.20%	3.75%
Rate of increase for pensions in payment / inflation	2.70%	2.00%
Discount rate for scheme liabilities	2.60%	2.20%
Inflation assumption (CPI)	2.70%	2.00%
Commutation of pensions to lump sums	50.00%	50.00%

**Sensitivity analysis**

	<b>As disclosed</b>	<b>Discount rate</b>	<b>Pension increases</b>	<b>In life expectancy</b>
		<b>+ 0.1% pa</b>	<b>+ 0.1% pa</b>	<b>+ 1 year</b>
	<b>£'000s</b>	<b>£'000s</b>	<b>£'000s</b>	<b>£'000s</b>
Present value of total obligation	8,495	8,320	8,632	8,773
Projected service cost	491	481	502	507
		<b>- 0.1% pa</b>	<b>- 0.1% pa</b>	<b>- 1 year</b>
	<b>£'000s</b>	<b>£'000s</b>	<b>£'000s</b>	<b>£'000s</b>
Present value of total obligation	8,495	8,674	8,361	8,226
Projected service cost	491	502	481	476

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	<b>At 31 August 2017</b>	<b>At 31 August 2016</b>
Retiring today		
Males	21.8	23.1
Females	24.3	25.8
Retiring in 20 years		
Males	24.0	25.3
Females	26.6	28.1

**John Paul II Multi-Academy**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**24. Pension and similar obligations (continued)**

**Local Government Pension Scheme (continued)**

The academy trust's share of the assets in the scheme was :

	Fair value at 31 August 2017 £	Fair value at 31 August 2016 £
Equities	1,251,000	911,000
Government bonds	144,000	107,000
Other bonds	76,000	132,000
Property	144,000	122,000
Cash/liquidity	98,000	99,000
Other	262,000	166,000
<b>Total market value of assets</b>	<b>1,975,000</b>	<b>1,537,000</b>

The actual return on scheme assets was £283,000 (2016 : £214,000).

	2017 £	2016 £
<b>Amount recognised in the statement of financial activities</b>		
Current service cost (net of employee contributions)	444,000	263,000
Net interest cost	135,000	169,000
Administration expenses	1,000	1,000
<b>Total amount recognised in the SOFA</b>	<b>580,000</b>	<b>433,000</b>

**Changes in the present value of defined benefit obligations were as follows :**

	2017 £	2016 £
<b>At 1 September 2016</b>	<b>7,797,000</b>	<b>5,341,000</b>
Current service cost	444,000	263,000
Interest cost	172,000	213,000
Changes in financial assumptions	226,000	2,031,000
Change in demographic assumptions	(81,000)	-
Experience (gain) on defined benefit obligation	(101,000)	-
Benefits paid net of transfers in	(38,000)	(115,000)
Contributions by participants	76,000	64,000
<b>At 31 August 2017</b>	<b>8,495,000</b>	<b>7,797,000</b>



**John Paul II Multi-Academy**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**24. Pension and similar obligations (continued)**

**Local Government Pension Scheme (continued)**

**Changes in the fair value of academy's share of scheme assets were as follows :**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>At 1 September 2016</b>	<b>1,537,000</b>	<b>903,000</b>
Interest income	37,000	44,000
Return on assets less interest	246,000	170,000
Other actuarial (losses)	(94,000)	-
Administration expenses	(1,000)	(1,000)
Employer contributions	212,000	472,000
Contributions by participants	76,000	64,000
Benefits paid net of transfers in	(38,000)	(115,000)
<b>At 31 August 2017</b>	<b>1,975,000</b>	<b>1,537,000</b>
<b>Net pension scheme liability</b>	<b>(6,520,000)</b>	<b>(6,260,000)</b>

**25. Related party transactions**

Owing to the nature of the multi academy trust and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trust has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the trust's financial regulations and normal procurement procedures.

The following related party transactions took place during the year:

**Holy Cross Pre-School Nursery Limited**

One director of related party is a trustee of the multi-academy trust and another is the principal of Holy Cross Catholic Primary School

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Rent charged to related party during the period	12,240	10,500
Amount due from related company at year end	4,091	-

**Birmingham Catholic Partnership**

One director of related party is a trustee of the multi-academy trust

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Services charged by related party during the period	29,567	9,599
Amount due to related company at year end	-	-

**John Paul II Multi-Academy  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2017 (continued)**

**25. Related party transactions (continued)**

**Lighthouse HR Consulting**

Owner of related party is a trustee of the multi-academy trust

	2017 £	2016 £
Services charged by related party during the period	7,822	-
Amount due to related company at year end	<u>-</u>	<u>-</u>

The trust conducted these transactions at arm's length in accordance with its financial regulations, in which the trustees neither participated, nor influenced.

In entering into the transactions the trust has complied with the requirements of the Academies Financial Handbook 2016.

**26. Agency arrangements**

The multi academy trust distributes 16-19 bursary funds to students as an agent for ESFA. In the accounting year ending 31 August 2017 the trust received £15,306 and disbursed £10,333 from the fund. The balance of £4,973 is either repayable to ESFA or distributable after the balance sheet date.