

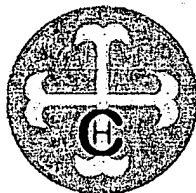
**John Paul II Multi-Academy
(A Company Limited by Guarantee)**

Annual Report and Financial Statements

Year ended 31 August 2016



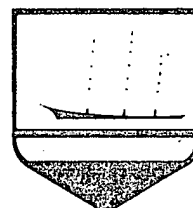
Bishop Walsh Catholic
School



Holy Cross Catholic
Primary School



St. Joseph's
Catholic Primary School



St. Nicholas'
Catholic Primary School

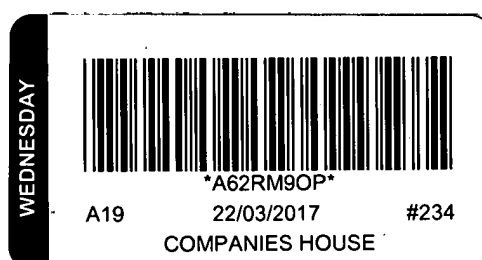
St. John Paul II Multi-Academy

**Registered Office: Bishop Walsh Catholic School, Wylde Green Road, Sutton Coldfield, Birmingham
B76 1QT**

Web: johnpaulii.org

**Feltons
Chartered Accountants**

**Birmingham
B1 3JR**



**John Paul II Multi-Academy
(A Company Limited by Guarantee)**

**Report and Financial Statements
Year ended 31 August 2016**

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Reference and Administrative Details

Foundation member	Barberi and Newman Academy Trust
Directors	Mr R Baizley Reverend Father D Bayliss (Chair) Mrs C Carr (staff director) (Resigned 5 June 2016) Mr B Coeulle Mr M Emery (principal) Mr J Farrell (principal) Dr K Hill Mrs M Hope Mr M Jackson (Resigned 21 April 2016) Mr T Marshall (Appointed 16 June 2016) Mr P McCann Mrs L Meehan (parent director) Mrs B Millman (staff director) (Resigned 11 July 2016) Mrs P Platt (vice chair) Mrs M Stirrop (parent director) (Appointed 15 October 2015)
Senior management team	
<ul style="list-style-type: none">• Principal• Principal• Principal• Principal	Miss T Cotter Mr M Emery Mr J Farrell Mr G O'Hara
Company name	St. John Paul II Multi-Academy
Principal and registered office	Mr J Farrell Bishop Walsh Catholic School Wylde Green Road Sutton Coldfield B76 1QT
Company registration number	08706247
Independent auditor	Feltons 8 Sovereign Court 8 Graham Street Birmingham B1 3JR
Bankers	Lloyds Bank 9 Birmingham Road Sutton Coldfield B72 1QA
Solicitors	Gateley One Eleven Edmund Street Birmingham B3 2HJ

John Paul II Multi-Academy (A Company Limited by Guarantee)

Directors' report

The Directors present their annual report together with the financial statements and auditor's report of the charitable company for the period 1 September 2015 to 31 August 2016. The annual report serves the purposes of both a trustees' report and a directors' report (incorporating a strategic report) under company law.

The Multi Academy operates three Catholic primary schools and one Catholic secondary school serving a catchment area in North Birmingham which are :

- Bishop Walsh Catholic School
- Holy Cross Catholic Primary School
- St Joseph's Catholic Primary School
- St Nicholas' Catholic Primary School

They have a combined pupil capacity of 1,729 and had a roll of 1,773 in the school census for Autumn 2016.

Structure, Governance and Management

Constitution

The Multi Academy Trust is a company limited by guarantee and an exempt charity. The Charitable Company's memorandum and articles of association are the primary governing documents of the Multi Academy Trust. The Directors of John Paul II Multi Academy are also the trustees of the Charitable Company for the purposes of company law. The Charitable Company is known as John Paul II Multi Academy.

Details of the Directors who served during the year are included in the Reference and Administrative details on page 1.

Members' liability

Each member of the Charitable Company undertakes to contribute to the assets of the Charitable Company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before they ceased to be a member.

Directors' indemnities

In accordance with normal commercial practice the Multi Academy has purchased insurance to protect Directors and Officers from claims arising from negligent acts, errors or omissions occurring whilst on Multi Academy business. The insurance provides cover up to £2,000,000 on any one claim.

Method of recruitment and appointment or election of Directors

The management of the Multi-Academy is the responsibility of the Directors who are appointed, elected or co-opted under the terms of the Trust Deed.

Any persons may be appointed by the Founder Member (Barberi and Newman Academy Trust). The Founder Member may appoint such additional Directors as it thinks fit and may remove any such additional Directors appointed by it. If the Founder Member ceases to exist and is not replaced by a successor institution, or become insolvent or makes any arrangement or composition with its creditors generally its right to appoint Directors under the Articles shall rest in the Diocesan Bishop.

**John Paul II Multi-Academy
(A Company Limited by Guarantee)**

Directors' report (continued)

Method of recruitment and appointment or election of Directors (continued)

As part of the procedures for the recruitment of new Directors the completion of the Academy Foundation Director Application Form is compulsory and submitted to the Diocese for the approval of the Bishop. All new Directors must also complete the Deed of Adherence to the Scheme of Delegation and an undertaking to the Diocesan Bishop, and the Founder Member.

Parent Directors are elected by the parents of registered pupils at the Multi-Academy. A Parent Director must be a parent of a pupil at the Multi-Academy at the time when she/he is elected.

Staff Directors are elected by employees of the Multi-Academy.

Principals are elected from within the senior management team.

The above selection procedures for Parent/ Staff Directors are elected by ballot system, pro-rata to pupil numbers.

Policies and Procedures Adopted for the Induction and Training of Directors

All members are provided with, will have read and understand the terms of: The Articles of Association, The Master Funding Agreement, The Supplementary Funding Agreement, The Commercial Transfer Agreements, the leases entered into by the Company as tenant with the Directors as landlord and the leases entered into by the Company as tenant with Birmingham City Council as landlord.

The Board of Directors has Service Level Agreements with Entrust, Birmingham City Council and the Catholic Partnership to provide training, advice and support to the Board of Directors.

New Directors attend Induction Training and in addition selected specific training in accordance with their needs.

The Directors are provided with opportunities to receive training in accordance with their role, and the Multi-Academy's Training Plan.

Organisational structure

The Board of Directors is responsible for the overall strategic direction of John Paul II Multi-Academy.

The Board of Directors has developed a full Scheme of Delegation to define and delegate responsibility within the Multi-Academy.

The Board of Directors has established committees and appoints Directors to serve on each of the committees. The committees for the period of the report were:

Board level

- Audit and Finance
- Principals
- Staffing

Sub Committee level – locally in schools

- Premises, Finance and Staffing
- Curriculum and Ethos
- Principals Performance Management
- Admissions/Admission Appeals

**John Paul II Multi-Academy
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Directors' report (continued)

Organisational structure (continued)

The written terms of reference of the Audit and Finance committee along with the individual finance committees at local level include the monitoring of the preparation and management of the Academy's budget and implementation of the Academy's financial management policies, including risk assessment.

The Board of Directors also appoints a Responsible Officer and this role has been implemented in accordance with the Multi-Academy's Financial Procedures.

Key strategic decisions including those relating to the appointment of Principals and Vice Principals, Budget allocation and approval, Financial Policies, Risk Management and the Multi-Academy Development Plan are reserved for the Board of Directors.

Principle areas of responsibility delegated to Academy committees were Admissions, Staff Appointment (below Vice Principal), management of the schools budgets, implementation and monitoring of Curriculum and Learning in accordance with the Multi-Academy Development Plan.

The Principal of the Secondary school is the Accounting Officer of the Multi-Academy. The approval of all spending within the Multi-Academy is done in accordance with the Scheme of Delegation approved by the Board.

Related parties and other Connected Charities and Organisations

John Paul II Multi-Academy has close relationships with both Birmingham Catholic Partnership and Holy Cross Pre-School Nursery Limited. Further details are contained in note 25 to the accounts.

Objectives and activities

Objects and aims

The strategic goal of the John Paul II Multi-Academy is to provide a broad and balanced curriculum to all pupils in accordance with the Articles of Association, the Trust Deed and the Funding Agreement between the Multi-Academy and the Department for Education. Conducted as Catholic Schools in accordance with the Code of Canon Law of the Latin Church from time to time and the doctrinal, social and moral teachings of the Catholic Church from time to time and following the directives and policies issued by the Diocesan Bishop to ensure that the formation, governance and education of the Academies is based on the principles of Catholic doctrine, and at all times serving as a witness to the Catholic faith in Our Lord Jesus Christ.

Objectives, strategies and activities

The main objective for the year is:

"Catholic Schools in Sutton Coldfield working together to serve all pupils in our care".

**John Paul II Multi-Academy
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Directors' report (continued)

Objectives, strategies and activities

Key priorities in achieving these objectives are:

1. To review and rationalise medium term staffing structures across the JPIIMA in order to create better provision
2. To promote the Catholic Life of John Paul II MAC
3. To improve Standards, Achievement and the Quality of Teaching and Learning
4. To promote Pupils' Personal Development, Behaviour and Welfare

Public benefit

The Board of Directors confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Academy's objectives and aims and in planning future activities for the year. The Board of Directors consider that the Academy's aims are demonstrably to the public benefit.

John Paul II Multi Academy is an equal opportunity employer, and strives to give full and fair consideration to all applicants for employment, training and promotions, irrespective of disability, gender, race, colour or sexual orientation.

**John Paul II Multi-Academy
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Directors' report (continued)

Strategic Report

Achievements and Performance

Achievement and attainment of the 3 Primary Schools 2015/16

EYFS

	Progress	Result	National (2015)
Holy Cross	Achieving good level of development	73%	66%
St Josephs	Achieving good level of development	77%	66%
St Nicholas	Achieving good level of development	67%	66%

Phonics Screening Checks

	Year 1	Pass Rate	National (2015)	Year 2	Pass Rate	National (2015)
Holy Cross	Year 1	93%	77%	Year 2 (Re-check)	67% (2/3)	77%
St Josephs	Year 1	98%	77%	Year 2 (Re-check)	0% (0/2)	77%
St Nicholas	Year 1	90%	77%	Year 2 (Re-check)	75%(3/4)	77%

Key Stage 1 (End of Year 2)

	Subject	Reaching Expected Standard at School	Reaching Expected Standard Nationally	Average Scaled Score at school	Average Scaled Score nationally	Above Expected Standard at School	Above Expected Standard Nationally
Holy Cross	Reading	80%	/	/	/	3%	/
Holy Cross	Writing	70%	/	/	/	0%	/
Holy Cross	Mathematics	73%	/	/	/	3%	/
St Josephs	Reading	83%	/	/	/	7%	/
St Josephs	Writing	60%	/	/	/	7%	/
St Josephs	Mathematics	80%	/	/	/	3%	/
St Nicholas	Reading	96%	/	/	/	13%	/
St Nicholas	Writing	87%	/	/	/	10%	/
St Nicholas	Mathematics	90%	/	/	/	10%	/







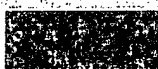









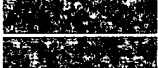

*Note: The figure for 'Reaching Expected Standard' includes those working 'At' and 'Above' Expected Standard (i.e. at Greater Depth).

No National Data as yet

**John Paul II Multi-Academy
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Directors' report (continued)

Key Stage 2 (End of Year 6)

	Subject	Reaching Expected Standard at School	Reaching Expected Standard Nationally	Above Expected Standard at School or achieving a high score	Average Scaled Score Nationally	Average Scaled Score at School
Holy Cross	Reading	97%	66%		103	112
Holy Cross	Writing	90%	74%	10%		
Holy Cross	Grammar, Punctuation and Spelling	97%	72%		104	111
Holy Cross	Mathematics	100%	70%		103	110
Holy Cross	Reading, Writing and Mathematics Combined	90%	53%		N/A	N/A
St Josephs	Reading	87%	66%		103	107
St Josephs	Writing	84%	74%	3%		
St Josephs	Grammar, Punctuation and Spelling	90%	72%		104	107
St Josephs	Mathematics	87%	70%		103	105
St Josephs	Reading, Writing and Mathematics Combined	77%	53%		N/A	
St Nicholas	Reading	97%	66%		103	109
St Nicholas	Writing	94%	74%	19%		
St Nicholas	Grammar, Punctuation and Spelling	100%	72%		104	109
St Nicholas	Mathematics	94%	70%		103	107
St Nicholas	Reading, Writing and Mathematics Combined	84%	53%		N/A	

*Note: The figure for 'Reaching Expected Standard' includes those working 'At' and 'Above' Expected Standard (i.e. at Greater Depth).

No National Data as yet

Directors' report (continued)

Examination results for the summer of 2016.

Year 13.

- Our Year 13 results in 2016 were the second **best** the school has recorded (2015-best). Average point score per entry was 221 and nearly 50% of results were at grades A*, A or B. This is been consistently around 50% for six years now. I could not see any provisional results of a Birmingham comprehensive that were as good as Bishop Walsh Catholic School although measuring A level success is not as agreed upon as measures at KS4.
- We were delighted that nearly all pupils got their preferred university or employment.
- We had a number of very high achievers in last years' year 13 and the best individual performance at A level in the school's fifty year History. Congratulations in go to **Sean Duignan** with four A*s which has enabled him to go to Bristol University to do Mathematics. **David Middlemass** obtained 3A*s and will now train to be a doctor at Nottingham University while **Jamie Odyniec** also obtained 3A*s and will read Mathematics at Warwick University. **Sam Gregory** gained a distinction star and a distinction in his Level 3 BTEC courses and will pursue Higher Education at Matthew Boulton College here in our own City of Birmingham. Congratulations also go to **Caitlin Clancy** who obtained 2A*s and 2As at A level and is off to read Mathematics at Nottingham University. I could not see any provisional results of a West Midlands comprehensive that were as good as Bishop Walsh Catholic School.
- **These results are against a background of a light reduction in A level grades nationally**
- Once again there were more students opting for high quality apprenticeships this year.
- **Three U grades this year at full A2 level.**
- **Level 3 BTEC courses continue to be a great success improving from last year.**
- The subjects which had an **A*-B percentage of near or more than 50%** were: Applied Science, Business Studies, Dance, Economics, Fashion, Further Mathematics, Geography, Mathematics and Physics.
- The **value added formula** is that outstanding is anything above +0.5, and good is anything above -0.3 to +0.5. I am grateful to Andrew Hamill (Asst. Head i.c. Assessment for Learning) for working at a value added formula which tries to anticipate A level (Level 3) and RAISEOnline analysis which is published at the end of November 2016 and which takes into account national grade deflation (especially at GCSE).
- I am pleased to report that **Physics** which was under scrutiny by the Academy Curriculum and Ethos Committee made a very good improvement this year, albeit with one pupil in German.
- This was not the case in A level **Music and Music Technology** which I believe should continue to close scrutiny by Academy Representatives. These subjects will report on progress at A level to the Curriculum and Ethos Committee in the Spring Term 2017.

Year 12.

- **Results at AS level are the best the school has recorded** for pupils at this stage.
- This year the average points score per entry score for year 12 was 204 in 2016, this compares with 192 in 2015, it had been 181 in 2012 and 171 in 2011..
- Departments must drive the Cs at A level into higher grades this year.
- I am concerned about the examination element of A level Health and Social Care which will also be under scrutiny by the Curriculum and Ethos Committee.

Directors' report (continued)

Year 11.

Headline Performance Measures for GCSE
Bishop Walsh Catholic School 2016

Summer 2016 Provisional Key Stage 4 Results
@ 29/8/16 with no remarks added

	2015/2016	2014/2015	2013/2014
Progress 8	+0.24	+0.23	x
Attainment 8	57.2	58.5	x
% of students achieving English (inc. Literature) and Maths.	78%	78%	76%
% of students achieving the English Baccalaureate	34%	42%	36%

- GCSE results in 2016 continue the tradition of excellent results at KS4. This year group had a lower prior attainment than previous year 11s and (without English Language) did really well in external examination in summer 2016.
- The **Progress 8 residual** is higher than last year and does not yet take into account remarks that have gone up since results day.
- **A third of GCSE grades were at A*-A in 2016**
- 10% of Year 11 got **4 A* grades or more**.
- **Francesca Maher** was best in her year with 8A*s. Ben Clay, Chloe Grant and Mia McDermott scored an impressive 7A*s each while 6A*s were awarded to Lily Bull, Georgia Popple and Lauren Quilty. Nearly third of all grades were at A* and A.
- The '**English Baccalaureate**' gold standard of GCSEs in English, Maths, 2 Sciences, a Modern Language and either History or Geography has **declined to 34% from 42%** last year. The figure for the English Baccalaureate was 17% in 2012. This was expected as we disapplied some pupils from Modern Languages and Humanities to concentrate on English and Maths.
- **Religious Education, Biology, Chemistry, Culinary Arts and Dance** were subjects where **50% of grades** were at **A* or A**. In addition to this, over a **third of grades** in Child Development, Computer Science, French, Mathematics, Media Studies, Music and Physics were at A* or A.
- **Great news!** A comparison of **pupil premium pupils** and those who are not reveals a **real, very good improvement** by our own analysis but without the national figures which will be produced in RAISEOnline in November.
- **German**, which was working with the academy teaching and learning committee has **improved** its value added residual by nearly 1.5 this year and French has a positive value added residual for the first time in years.
- I was also pleased to see that **Business Studies** had **significantly improved** this year and had been under AR scrutiny in 2015-16 for controlled assessment which this year returned excellent marks.
- Due to a number of factors I would like Art and DT to be subject along with **English to the scrutiny of the Ethos and Curriculum Committee in this academic year**.

Directors' report (continued)

- **English Language** has not improved its results. Progress in English is still not good enough and is the principal reason we have not reached our whole school target of 85% A*-C including English and Mathematics. **I believe we must keep the faith.** The controlled aspect of the English Language examination was marked down by -4 across every student while the written examination yielded scores that were 5% ahead of similar schools with a similar prior attainment. This augurs well for next year when English Language will be a 100% written examination. English Literature which now counts in headline performance figures saw 96% of pupils gaining a Grade A*-C.
- **The grade deflation in GCSE was a massive 2.1% nationally and the standard of GCSEs was back to 2008 levels across the country.** Grade boundaries have gone up in many subjects and one wonders what to anticipate with the new GCSEs which are starting in 2017 with their numbers and increased rigour and virtually no controlled assessment.
- I think one of the battlegrounds for next year is boy's achievement at GCSE where there is a 5% gap at Bishop Walsh Catholic School (nationally 8%). **I would like boys' achievement** to also be under the scrutiny of the **Ethos and Curriculum Committee this year.** In English Language the gap between boys and girls at A*-C was nearly 15%. This must be improved and we cannot rely just on the fact that the examination will be 100% written in 2017.

Year 10.

- This is a better year group than last year's year 11 (by prior attainment) and in some ways these results are not as good as previous years. Everyone in the year group did the Religious Studies GCSE and a really good **45% of the year group** got an A* or A grade. 87% of the year group got an A*-C taking the examination a whole year early.
- 20 pupils did Maths a year early and there were 12A*s.
- A group of pupils doing Dance and Drama gained their level 2 BTEC qualification with superb grades.
- As I mentioned above we must do more to raise boy's work ethic, attainment and achievement.

John Farrell – Principal

School Improvement Action Points, Spring 2016-Spring 2017.

SIP Action 1: To produce a coordinated Catholic Life plan for Bishop Walsh Catholic School that utilises and develops our Student Chaplaincy Team, (SCT).

SIP Action 2: To prepare all staff for a Section 48 (R.E. and Catholic Life) Ofsted Inspection in 2016-2017.

SIP Action 3: Working with St. John Paul II Multi-Academy schools to promote Catholic Life.

SIP Action 4. To work with our primary partners completing the JPIIMA Development Plan, 2015-17 and formulating a new one. The most pressing priority is Key Priority 1: To review and rationalise medium term staffing structures across the SJPIIMA in order to create better provision and meet the demands of a 'flat cash' budget.

SIP Action 5. The Full Academy Committee of Bishop Walsh Catholic School exercises its strategic function in leading the future improvement of Bishop Walsh Catholic School by supporting and challenging the Leadership Team and all staff.

SIP Action 6. Development of student leadership.

SIP Action 7. Involving all staff in creating and leading on 'The Bishop Walsh Approach' to excellence in learning.

SIP Action 8. Working with St. John Paul II Multi-Academy schools to improve standards, achievement and the quality of Teaching and Learning

SIP – Action 9. Implementing national A level and GCSE change to meet the needs and aspirations of pupils at Bishop Walsh.

SIP Action 10. Working with St. John Paul II Multi-Academy schools to improve children's Personal Development, Behaviour and Welfare

SIP – Action 11. Improve fabric of school site and its' facilities to improve safety and behaviour.

SIP – Action 12. To make sure that the progress of KS3 students is as high as possible.

SIP – Action 13. Effective intervention strategies to reach GCSE target of 80%-85% A*-Cs including Eng. & Maths or +0.5 Progress 8. In PARTICULAR the need to CLOSE THE GAPS identified in RAISEOnline. English to target 90% of pupils gaining A*-C and the RAISEOnline residual for pupil premium to move much closer to 1000. This will ensure that outcomes for pupils at the end of KS4 are as high as they can be.

SIP – Action 14. Effective intervention strategies to reach 55%+ A*, A and Bs for full A levels in Summer 2016 and to make improvements in post-16 provision. Maintaining and increasing our Sixth Form numbers to make sure pupils outcomes are even better and it is value for money.

S5 OFSTED APRIL 2016 – AREAS FOR DEVELOPEMENT
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Continue to improve the outcomes for disadvantaged pupils so that gaps between their achievement and attendance and those of other pupils are eradicated, by:

- ensuring that teachers implement strategies in the classroom that are consistently effective to support disadvantaged pupils' progress
- evaluating the impact of the distinct actions taken to close such gaps and maintaining those that have the most success.

Ensure that all teachers take full account of pupils' current knowledge, skills and understanding during lessons to make sure the right activities and level of challenge enable pupils to make progress.

Make sure that the positive impact of recent developments to ensure that pupils are actively engaged in their learning are consistent across the school by sharing the best practice that exists within the school.

Directors' report (continued)

Holy Cross Catholic Primary School

Achievement and attainment

The school's attainment has continued to remain above the National and Local Authority averages for all measures at the end of Key Stage 2 in English and Maths both the % of children achieving the expected standard and the average scaled scores were significantly above the national standard. A significantly greater proportion of children in our school than the National average also achieved the required standard in the Y1 Phonics Screening test and a Good Level of Development by the end of the Early Years and Foundation Stage this year.

RE and the Catholic Life

The school had a Diocesan Section 48 Inspection in September 2015 which focused on the school's self-evaluation. The inspection graded the school as Outstanding (1) in all areas.

The school continues to support charities both local and abroad.

The school is actively involved in the Catholic life of the Academy with the whole school participating in a 'Mission Week' in June, this involved different cross Academy events including a retreat day, a whole Academy Mass at Bishop Walsh and working with the Bishop Walsh Chaplaincy team. We were also honoured to be asked to lead the opening liturgy at the Diocesan Headteachers' Conference.

Other activities and actions taken by the school

The school has had a very successful and exciting year in the wider aspects of school life.

Making a positive contribution to the community is an important focus for the school with 19 children successfully achieving the 'Rotary Award' where they gained confidence and increased self-esteem by using their skills and energy to benefit both themselves and the community. Holy Cross has also been involved in the 'Get your Grown Ups Growing' where the children work with the local community to improve our environment.

The school has continued to enjoy links with other schools, for example the school council visited Nishkam Primary School where the children learnt about the Sikh culture and school life. We enjoyed a Music week and enjoyed a variety of activities

The school also excelled in their performance of 'Richard III' as part of the 'Shakespeare for Schools' programme.

The school also started working towards Level 1 UNICEF Rights Respecting Schools Award focusing on children's rights.

Teresa Cotter – Principal

Directors' report (continued)

St. Nicholas Catholic School

Achievement and attainment

The schools attainment has continued to remain high this year and is significantly above the National and Local Authority averages for age related expectations at the end of key stages 1 and 2 in English and Maths. Achievement and overall progress in reading and grammar, spelling and punctuation was particularly strong last year. The percentage of children in EYFS achieving Good Level of Development by the end of the Early Years and Foundation Stage this year as just above the national average.

RE and the Catholic Life

Achievement and standards in RE have remained high this year despite attainment on entry showing that children are entering the school with less knowledge and experience of the Catholic faith. We have embedded our work on developing Catholic virtues to support the work we do on British Values across the curriculum.

The school has continued to ensure Catholic life is strong through the provision of additional enrichment activities to help children understand and appreciate the Year of Mercy.

The school has supported the work of the Multi Academy since January 2014 in ensuring that RE and the Catholic Life has been central to our work. Further evidence of this can be seen in our involvement in our Multi Academy Mission Week in which we explored our shared mission as Catholic schools.

Other activities and actions taken by the school

The school applied for teaching schools status last year. This application was successful and St Nicholas became a designated teaching school in March 2016. This has led to the school providing leadership support to a local Catholic Primary.

We have been working towards achieving the Rights Respecting Schools Award through our work on UNICEF's Rights of the Child.

Through our continued drive to offer a full range of sporting activities for our children, we have been successful in achieving the Bronze Ambassador Award.

Matthew Emery - Principal

**John Paul II Multi-Academy
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Directors' report (continued)

St. Joseph's Catholic Primary School

Achievement and attainment

The attainment at St Joseph's has continued to remain above the National and Local Authority averages in all areas of English and Maths in many areas of the school.

RE and the Catholic Life

We had a Diocesan Section 48 Inspection in April which focused on the school's self-evaluation. The inspection graded the school as Outstanding (1) in all areas, which demonstrated that the school has maintained its high standards of the previous inspection in 2011.

The school has supported the work of the Multi Academy since January 2014 in ensuring that RE and the Catholic Life has been central to our work. This was evident again during 'Mission Week' in June when the school made the pilgrimage to Bishop Walsh school for a whole MAC Mass, bringing the children together and again forging links and a working relationship between staff.

Other activities and actions taken by the school

The 2FE building work commenced in March and phase one is nearing completion in November with new admin block, library, ICT suite and School Entrance. Phase Two will be completed in January with 7 new classrooms.

The school successfully admitted another increased intake of 60FY pupils. September 2016 saw the first 2FE EYFS&KS1 working well in the school.

Gerry O'Hara – Principal

Directors' report (continued)



Key Priority 1: To review and rationalise medium term staffing structures across the SJPIIMA in order to create better provision

Impact on outcomes for children by the end of 2016:

- Provisional medium staffing plan produced to ensure value for money
- Better provision for all pupils as plan promotes most effective use of resources

Target	Actions	Personnel	Timescale	Costs/ resources	Monitoring/ evaluation	Impact on outcomes for children.
To set up a Directors Staffing Committee whose role is to deliver on this priority	a. Board of Directors to set up Staffing Committee across the SJPIIMA with clear remit, responsibilities and membership. b. Election of Chair (M. Jackson) c. First meeting	a and b. All Board of Directors c. Members of staffing committee	a and b. By May 2015 c. Autumn 2015	Directors meeting time.	Report back to BoD D meeting on interim progress in Dec. 2015 and definite proposals by end of Spring Term 2016.	Better provision for pupils enabling human resources to be focused on learning. Financial savings will free budget areas for provision for all SJPIIMA pupils. It is envisaged that the medium term staffing plan will follow the pattern of the shared ICT multi-academy-provision. The areas for multi-academy staffing to comprise i) Finance and Office ii) Premises iii) Staff who assist learning iv) Teachers
External consultant to review current staffing and how it can be rationalised with value for money. Report back to Staffing Committee	a. Appointment of external consultant. b. Review done with a member(s) of Staffing Committee. c. Report back to Staffing Committee	Nominated Director and Principal to work with consultant.	a. By Nov. 2015 b. By Feb. 2016 c. March 2016	Budget for External Consultant Directors meeting time.		
SJPIIMA Medium Term Staffing Plan ratified by BoD and timeline clear for realising objectives	a. Draft Staffing Plan discussed. b. Staffing plan published with an approximate timeline for delivery. c. Staffing plan approved by Board of Directors	a and b. Staffing Committee c. All Board of Directors	a and b. Spring Term 2016 c. May 2016	Directors meeting time.	Board of Directors Meeting in May 2016.	

John Paul II Multi-Academy
(A Company Limited by Guarantee)

Directors' report (continued)



Key Priority 2 To promote the Catholic Life of St John Paul II MAC

Impact on outcomes for children by the end of 2016:

- Children/students will have a greater understanding of Virtues and values impacting on their daily lives
- Children/students will have a clearer understanding of our mission as an academy and for them as citizens
- The SJPIIMAC Mission Statement will be created and embedded during Mission Week

Target	Actions	Personnel	Timescale	Costs/ resources	Monitoring/ evaluation	Impact on outcomes for children.
To introduce Gospel Virtues	Schools to introduce to staff and pupils highlighting agreed virtues during year.	<ul style="list-style-type: none"> • RE /Catholic Life Leaders 	By Oct 2015	<ul style="list-style-type: none"> • Staff meeting time 	<ul style="list-style-type: none"> • Planning • Pupil conferencing 	<ul style="list-style-type: none"> • Greater understanding of the virtues and how they influence British Values
Plan a Joint Project: A Mission Week across the MAC	<ul style="list-style-type: none"> • Mass for all in MAC community(29.6.15) • Exploring ways to work across MAC - pupil questionnaires/discussion group • Agreed theme for week – competition for pupils to create appropriate slogan/logo for the week • Plan opportunities for cross academy activities • Contribution to Parish liturgy e.g. Prayers of Intercession at Sunday Mass before Mission Week • Outside speakers to visit schools to discuss their mission 	<ul style="list-style-type: none"> • Principals/RE Leaders • (All staff) • Chaplaincy team • Subject leaders <p>Pupils from BW? Support from RE advisor (Maggie Duggan/Yvonne Brennan?)</p>	<ul style="list-style-type: none"> By Jul 2016 By Jan 2016 By May 2016 By July 2016 	<ul style="list-style-type: none"> • Planning time at both school and MAC level • Cost of time from RE advisors • Staff Meeting time • Agenda items at committee of Principals and BOD meetings 	<ul style="list-style-type: none"> • Pupil questionnaires/feedback • Feedback to Academy committees and BOD • Quality of pupil led collective worship (monitoring) 	<ul style="list-style-type: none"> • Pupil voice – contribution to decisions regarding faith life of JPIIMAC • Pupils planning appropriate collective worship for peers • Children have clear understanding of identity of JPIIMAC through agreed slogan/mission known and understood by all • Positive contribution to life of Parish • Greater understanding of what it means to follow Christ and as a British citizen

John Paul II Multi-Academy
(A Company Limited by Guarantee)

Directors' report (continued)

Target	Actions	Personnel	Timescale	Costs/ resources	Monitoring/ evaluation	Impact on outcomes for children.
Transition and Leadership of Catholic Life	<ul style="list-style-type: none"> Activities to promote the faith life of the JPIIMAC e.g. prayer partners as part of transition - a Year 7 child partnered with Y6 child with an opportunity to meet before September. 	Pupils from BW? Support from RE advisor (Maggie Duggan/Yvonne Brennan?)	July 2016	<ul style="list-style-type: none"> Meeting time Time for schools to liaise and students to meet 	<ul style="list-style-type: none"> Feedback from students at BW and Primaries 	<ul style="list-style-type: none"> Children have clear understanding of identity of JPIIMAC through agreed slogan/mission known and understood by all Positive contribution to life of Parish Positive contribution to society through agreed charity project(s)
Further develop/embed appreciation that we live in a diverse Society	<ul style="list-style-type: none"> Opportunities for questioning and discussing similarities and differences between different cultures and faiths Visits to other places of worship Themed/cross curricular week planned to explore different themes of different cultures and faiths More opportunities to work with other schools 	Principals and Subject leaders	From Jan 2016	<ul style="list-style-type: none"> Staff Meeting time Cost of trips and outside speakers Any necessary artefacts /class resources Agenda items at committee of Principals and BOD meetings 	<ul style="list-style-type: none"> Monitoring of teaching sessions by Senior Leaders Feedback from pupils and visitors 	<ul style="list-style-type: none"> Better understanding and appreciation of the diverse society we live in through deeper knowledge of other faiths and cultures

Directors' report (continued)



Key Priority 3: To Improve Standards, achievement and the quality of Teaching and Learning

Impact on outcomes for children by the end of 2016:

- The quality of teaching will be judged as outstanding overall for each school in the MAC
- All schools developing greater dispersed leadership in collaborating with each other to share best practice
- All schools have a common understanding of Assessment without levels

Target	Actions	Personnel	Timescale	Costs/ resources	Monitoring/ evaluation	Impact on outcomes for children.
The quality of teaching will be judged as outstanding overall for each school in the MAC	The Principals Peer reviews to focus their support and challenge in each school on a. Teaching and Learning b. Provision and Tracking of all vulnerable groups	Principals	Autumn 2015- 2016	0.5 day in partner school each.	Report back to Principal Committee.	Protocol agreed and dates arranged. St Nicholas 18/11/15 Holy Cross 2/12/15 Bishop Walsh 20/1/16 St Joseph 3/2/16
All schools collaborating to share best practice of delivery and marking for KS2/KS3 transition	Key staff in KS3 to observe and meet with Year 6 staff regarding teaching English language skills across the curriculum.	Bishop Walsh SLT HK + Y6 teachers	Autumn 2015	0.5 day in school for each of identified BW staff.	BW SLT receive feedback. Learning walk/ lesson observations	
To develop and share best practice in teaching and learning within and between schools	To collaborate between staffing groups in the MAC; a. Principals b. Vice Principals c. SENCos d. SLT/ core subject leaders e. RE leaders	Various staff groups	Throughout the year	Staff meeting time. Release time 0.5 days when required	Feedback from staff	Dispersed leadership across the MAC Pupils learning enhanced and many areas
To develop a common understanding of Assessing without Levels ensuring it allows learners to reach their full potential	Appropriate staff to work across the schools to review and adapt the approaches to Assessment	SLT	Autumn 2015	Management time for meetings 1x per half term	Report back to Principals. Statement on Web sites	

**John Paul II Multi-Academy
(A Company Limited by Guarantee)**

Directors' report (continued)



Key Priority 4: To Improve children's Personal Development, Behaviour and Welfare

Impact on outcomes for children by the end of 2016:

- The provision and outcomes for children will be judged as outstanding overall for each school in the MAC
- All schools developing greater dispersed leadership in collaborating with each other to share best practice
- All schools have a coordinated approach for developing the impact of pupil voice.

Target	Actions	Personnel	Timescale	Costs/ resources	Monitoring/ evaluation	Impact on outcomes for children.
To develop pupil voice.	1. Increase the involvement of the school councils in contributing to school improvement. 2. To introduce a MAC school Council 3. To develop understanding across the MAC of UNICEF Rights of the Child	School council coordinators Vice Principals	Spring 1 2016 Summer 1 2016 Autumn 2 2015	Transport costs and release time Training and INSET + Vice Principal release time	SLT discussions with school council/ school council coordinator Observation of UNICEF Rights in practice	The children will understand how they can contribute to school/academy improvement. The children will have greater opportunity to work with other children in the academy. The children will understand their rights and responsibilities. Their voice will be heard.
To further children's understanding of British values through the teaching of Catholic Virtues.	1. Schools to implement Diocesan programme for Catholic Virtues 2. Staff/ children to share ideas/ work on Catholic virtues.		Autumn 1 2015 Autumn 2 2015	Staff INSET/ collaboration	RE coordinators/ SLT	Catholic Virtues will be understood and lived out in the school.
To improve Safeguarding CPD across the academy.	1. Share S175 audits and identify/ coordinate training needs across the academy.	DSLs	Spring 1 2015	Meeting time for DSLs	DSLs	There will be a clear programme or CPD in Safeguarding so vulnerable children will be better supported in our schools.

**John Paul II Multi-Academy
(A Company Limited by Guarantee)**

Directors' report (continued)

Financial Key Performance Indicators

- Direct costs as a percentage of total costs were 72.4% (2015 : 72.0%)
- Support costs as a percentage of total costs were 27.6% (2015 : 28.0%)
- Total payroll costs as a percentage of recurring income were 79.2% (2015 : 77.0%)

Going concern

After making appropriate enquiries, the board of directors has a reasonable expectation that the Multi Academy Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Financial Review

The financial results of John Paul II Multi Academy are detailed in the following pages. It is considered that the finances are sound and well established. The principal financial management policies adopted are laid down by the Finance Handbook for Academies published by the EFA and requirements as laid down by the Multi Academy's Financial Handbook.

The principal funding source is grant income from the EFA. All expenditure of this grant income is planned to fulfil the objectives and strategies of the Multi Academy.

During the year ended 31 August 2016 total resources expended were £8,977,136 and the deficit of expenditure over income was £151,928. which included depreciation and amortisation of £471,324.

Reserves Policy

The Directors continually monitor the reserves of the Charitable Company. This process encompasses the nature of income and expenditure streams and the need to match commitments with income and nature of reserves.

It is the Governing Body's general policy to continue to build reserves which can be used for future educational purposes.

The Multi Academy had total funds at 31 August 2016 of £11,807,356 which included £107,947 restricted funds not available for general purposes of the Multi Academy Trust, £262,579 of free reserves defined as unrestricted funds available for general purposes and £17,696,830 which can only be realised by the disposal of tangible fixed assets.

The balance on restricted general funds (excluding pension reserve) plus the balance on unrestricted funds was a surplus of £370,526.

In addition, the deficit on the restricted pension fund of £6,260,000 arises from an actuarial deficit on the local government pension scheme which will be dealt with as advised by the actuary.

The directors regularly review the level of reserves and aim to maintain them at a minimum of 12% of income. Budgeted income for 2016/17 is £8,605,000 and hence the minimum target is £1,032,600. Unrestricted reserves at 31 August 2016 therefore represent 3.1%.

**John Paul II Multi-Academy
(A Company Limited by Guarantee)**

Directors' report (continued)

Investment Policy

Any surplus funds are invested with Lloyds Bank in a deposit account.

These investments are carried out in accordance with the powers vested in the Governing Body.

Principal Risks and Uncertainties

The Directors have considered the major risks and uncertainties facing the Charitable Company which include changes in legislation and regulations and cash flow management and have put in place procedures to deal with these matters.

Attention has also been focussed on non-financial risks arising from fire, health and safety. These risks are managed by ensuring accreditation is up to date, having robust policies in place, and regular awareness training for staff working in these operational areas.

Plan for Future Periods

1. To review and rationalise medium-term staffing structures across the SJPIIMA in order to create better provision.
2. To promote the Catholic Life of St John Paul II MAC
3. To improve Standards, Achievement and the Quality of Teaching and Learning
4. To promote Pupils' Personal Development, Behaviour and Welfare
5. To complete Director Skills and Behaviour analysis.

Auditor

Insofar as the Directors are aware :

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Directors' report, incorporating a strategic report, was approved by order of the board of directors, as the company directors, on 13 December 2016 and signed on the board's behalf by:



Reverend Father D. Bayliss - Chair of Directors

**John Paul II Multi Academy
(A Company Limited by Guarantee)**

Governance statement

Scope of Responsibility

As Directors, we acknowledge we have overall responsibility for ensuring that John Paul II Multi Academy has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The board of directors has delegated the day-to-day responsibility to the Principal, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between John Paul II Multi Academy and the Secretary of State for Education. They are also responsible for reporting to the board of directors any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Directors' Report and in the statement of Directors' Responsibilities. The **board of directors** has formally met six times during the year. Attendance during the year at meetings of the board of directors was as follows :

Director	Meeting attended	Out of a possible
Mr R Baizley	5	6
Father Reverend D Bayliss	6	6
Mrs C Carr	4	5
Mr B Coeulle	5	6
Mr M Emery	6	6
Mr J Farrell	6	6
Dr K Hill	4	6
Mr M Jackson	3	4
Mr P McCann	6	6
Mrs L Meehan	6	6
Mrs B Millman	5	6
Ms P Platt	5	6
Mary Hope	3	6
Maria Stirrop	6	6
Tom Marshall	2	2

A review of governance was undertaken in autumn 2016 which found that the trust would benefit from the following actions :

- succession planning for the next Chair of Directors
- training for financial oversight.

The trust intends to conduct its next self-evaluation/external review in the forthcoming year.

**John Paul II Multi Academy
(A Company Limited by Guarantee)**

Governance statement (continued)

The **audit and finance committee** is a sub-committee of the main board of directors. Its main purposes are to oversee the annual budget process and monitor actual expenditure against budget.

Director	Meeting attended	Out of a possible
Mr R Baizley	5	9
Mr M Emery	9	9
Mr J Farrell	9	9
Mrs L Meehan	7	9
Mrs P Platt	8	9
Mrs M Stirrop	9	9

Review of value for money

As accounting officer the Principal has responsibility for ensuring that the Multi Academy Trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the trust's use of resources has provided good value for money during each academic year, and reports to the board of directors where value for money can be improved, including the use of benchmarking data where available. The accounting officer for the Multi Academy Trust has delivered improved value for money during the year by :

- Sharing resources in relation to teaching and learning
- Central Procurement across the four schools wherever possible.
- Contractual reviews.
- Shared ICT provision and handling other multi-academy staffing issues
- Ensure value for money is at the centre of all purchasing
- Implement internal auditors' recommendations

The Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of the Multi Academy's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in John Paul II Multi Academy for the year to 31 August 2016 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The board of directors has reviewed the key risks to which the Multi Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of directors is of the view that there is a formal on-going process for identifying, evaluating and managing the Multi Academy Trust's significant risks that has been in place for the year to 31 August 2016 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of directors.

**John Paul II Multi Academy
(A Company Limited by Guarantee)**

Governance statement (continued)

The Risk and Control Framework

The Multi Academy's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:-

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Governing Body;
- regular reviews by the Audit and Finance Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- delegation of authority and segregation of duties;
- identification and management of risks.

The Board of Directors has considered the need for a specific internal audit function and has decided to appoint Birmingham City Councils Schools Financial Services as internal auditor.

The internal auditors' role includes giving advice on financial matters and performing a range of checks in the Multi- Academy's financial systems. In particular the checks carried out in the current period included:

- Budget Management and Financial Monitoring
- Accounting Records
- Income Recognition and Debtor Controls

On an annual basis, the internal auditor reports to the Board of Directors on the operation of the systems of control and on the discharge of the Board of Directors financial responsibilities.

John Paul II Multi Academy is currently awaiting the report from the internal auditor. Areas for improvement will be addressed by the Audit and Finance Committee and the individual Academy Committees.

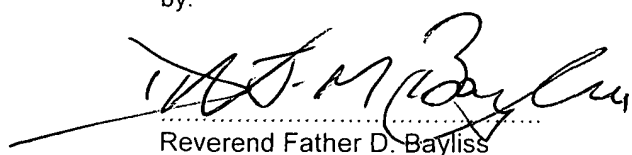
Review of Effectiveness

As Accounting Officer, Mr J Farrell has responsibility for reviewing the effectiveness of the system of internal control. During the period in question the review has been informed by:

- the work of the internal auditor;
- the work of the external auditor;
- the financial management and governance self-assessment process;
- the work of the senior managers within the Multi-Academy who have responsibility for the development and maintenance of the internal control framework.

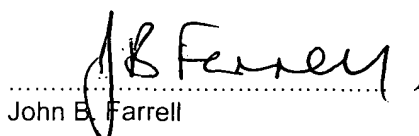
"The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Audit and Finance Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place."

Approved by order of the members of the Governing Body on 13 December 2016 and signed on its behalf by:



Reverend Father D. Bayliss

Chair of Governors



John B. Farrell

Accounting Officer

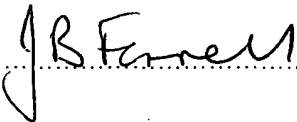
**John Paul II Multi Academy
(A Company Limited by Guarantee)**

Statement of regularity, propriety and compliance

As accounting officer of John Paul II Multi Academy I have considered my responsibility to notify the Multi Academy Trust board of directors and the Education Funding Agency of material irregularity, impropriety and non-compliance with EFA terms and conditions of funding, under the funding agreement in place between the Multi Academy Trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2015.

I confirm that I and the Multi Academy Trust board of directors are able to identify any material irregular or improper use of funds by the Multi Academy Trust, or material non-compliance with the terms and conditions of funding under the Multi Academy Trust's funding agreement and the Academies Financial Handbook 2015.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of directors and the EFA.

 John B. Farrell – Accounting Officer

13 December 2016

**John Paul II Multi Academy
(A Company Limited by Guarantee)**

Statement of Directors' Responsibilities

The directors (who act as governors of John Paul II Multi Academy and are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with the Annual Accounts Direction issued by the Education Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure for that period. In preparing these financial statements, the directors are required to:

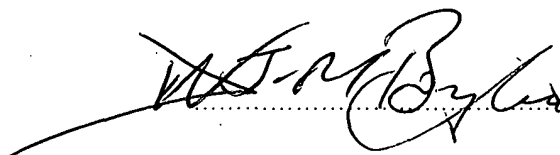
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 and the Academies Accounts Direction 2015 to 2016;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards [FRS 102] have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the EFA/DfE have been applied for the purposes intended.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of directors on 13 December 2016 and signed on its behalf by:



Reverend Father D. Bayliss – Chair of Directors

**John Paul II Multi-Academy
(A Company Limited by Guarantee)**

**Independent Auditor's Report on the Financial Statements to the Members of
John Paul II Multi-Academy**

We have audited the financial statements of John Paul II Multi-Academy (A Company Limited by Guarantee) for the year ended 31 August 2016 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Academies Accounts Direction 2015 to 2016 issued by the Education Funding Agency.

This report is made solely to the Multi Academy Trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Multi Academy Trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Multi Academy Trust and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the statement of trustees' responsibilities (set out on page 26), the trustees (who are also the directors of the Multi Academy Trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Multi Academy's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements :

- give a true and fair view of the state of the Multi Academy Trust's affairs as at 31 August 2016, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2015 and Academies Accounts Direction 2015 to 2016.

**John Paul II Multi-Academy
(A Company Limited by Guarantee)**

**Independent Auditor's Report on the Financial Statements to the Members of John Paul II Multi-Academy
(continued)**

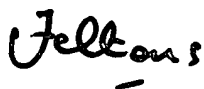
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion :

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for the audit.



David W Farnsworth FCA (Senior Statutory Auditor)

For and on behalf of Feltons, Statutory Auditor

8 Sovereign Court

8 Graham Street

Birmingham B1 3JR

16 December 2016

**John Paul II Multi-Academy
(A Company Limited by Guarantee)**

**Independent Reporting Accountant's Assurance Report on Regularity to John Paul II Multi-Academy
and the Education Funding Agency**

In accordance with the terms of our engagement letter dated 22 January 2014 and further to the requirements of the Education Funding Agency (EFA) as included in the Academies Accounts Direction 2015 to 2016, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by John Paul II Multi-Academy during the year 1 September 2015 to 31 August 2016 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to John Paul II Multi-Academy and the EFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to John Paul Multi-Academy and the EFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than John Paul II Multi-Academy and the EFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of John Paul II Multi-Academy's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of John Paul II Multi-Academy's funding agreement with the Secretary of State for Education dated 23 December 2013 and the Academies Financial Handbook, extant from 1 September 2015, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2015 to 2016. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2015 to 31 August 2016 have not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Academies Accounts Direction 2015 to 2016 issued by the EFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Multi Academy Trust's income and expenditure.

The work undertaken to draw our conclusion includes :

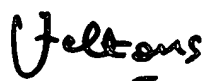
- Consideration of the applicable legislation and the Multi Academy Trust's Funding Agreement
- Review and evaluation of the Multi Academy Trust's system of internal controls
- Examination and assessment of the Accounting Officer's statement on Regularity, Propriety and Compliance
- Examination, on a test basis, of third party evidence supporting income and expenditure
- Review of exceptional and unusual items

John Paul II Multi-Academy
(A Company Limited by Guarantee)

**Independent Reporting Accountant's Assurance Report on Regularity to John Paul II Multi-Academy
and the Education Funding Agency (continued)**

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year 1 September 2015 to 31 August 2016 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



David W Farnsworth FCA (Senior Statutory Auditor)

For and on behalf of Feltons, Statutory Auditor

8 Sovereign Court

8 Graham Street

Birmingham B1 3JR

16 December 2016

John Paul II Multi-Academy
(A Company Limited by Guarantee)

Statement of financial activities for the year ended 31 August 2016
(including income and expenditure account)

	Notes	Unrestricted funds £	Restricted pension fund £	Restricted general funds £	Restricted fixed asset funds £	Total 2016 £	Total 2015 £
Income from :							
Donations and capital grants	2	44,795	-	2,915	191,168	238,878	274,682
Funding for the academy trust's educational operations	3	204,091	-	8,255,236	-	8,459,327	8,358,022
Other trading activities	4	121,426	-	4,638	-	126,064	58,450
Investments	5	939	-	-	-	939	1,267
Total		371,251	-	8,262,789	191,168	8,825,208	8,692,421
Expenditure on :							
Charitable activities:							
Academy trust's educational operations	6	240,117	(39,000)	8,304,695	471,324	8,977,136	8,766,066
Total		240,117	(39,000)	8,304,695	471,324	8,977,136	8,766,066
Net income/(expenditure) before transfers		131,134	39,000	(41,906)	(280,156)	(151,928)	(73,645)
Transfers between funds	16	(83,281)	-	(5,768)	89,049	-	-
Net income/(expenditure) after transfers		47,853	39,000	(47,674)	(191,107)	(151,928)	(73,645)
Other recognised gains/(losses)							
Actuarial gains/(losses) on defined benefit pension schemes	16, 24	-	(1,861,000)	-	-	(1,861,000)	(109,000)
Net movement in funds		47,853	(1,822,000)	(47,674)	(191,107)	(2,012,928)	(182,645)
Reconciliation of funds							
Total funds brought forward	16	214,726	(4,438,000)	155,621	17,887,937	13,820,284	14,002,929
Total funds carried forward		262,579	(6,260,000)	107,947	17,696,830	11,807,356	13,820,284

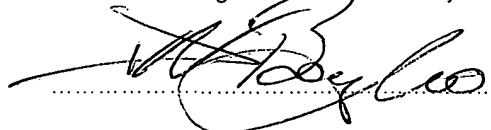
All of the Academy's activities derive from continuing operations during the above two financial periods.

John Paul II Multi-Academy
(A Company Limited by Guarantee)

Company number : 08706247
Balance sheet as at 31 August 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	12		2,469		-
Tangible assets	13		17,678,917		17,798,513
Current assets					
Debtors	14	278,000		332,090	
Cash at bank and in hand		774,805		905,062	
		<u>1,052,805</u>		<u>1,237,152</u>	
Liabilities					
Creditors: amounts falling due within one year	15(a)	<u>651,748</u>		<u>720,747</u>	
			401,057		516,405
Total assets less current liabilities			<u>18,082,443</u>		<u>18,314,918</u>
Creditors: amounts falling due after more than one year	15(b)		(15,087)		(56,634)
Net assets excluding pension liability			<u>18,067,356</u>		<u>18,258,284</u>
Defined benefit pension scheme liability	24		(6,260,000)		(4,438,000)
Total net assets			<u><u>11,807,356</u></u>		<u><u>13,820,284</u></u>
Funds of the academy trust :					
Restricted funds					
Fixed asset fund	16	17,696,830		17,887,937	
General fund	16	107,947		155,621	
Pension reserve	16	<u>(6,260,000)</u>		<u>(4,438,000)</u>	
Total restricted funds			<u>11,544,777</u>		<u>13,605,558</u>
Unrestricted income funds	16		262,579		214,726
Total funds			<u><u>11,807,356</u></u>		<u><u>13,820,284</u></u>

The financial statements on pages 31 to 54 were approved by the trustees, and authorised for issue on 13 December 2016 and are signed on their behalf by:



Reverend Father D Bayliss - Chair of Directors

John Paul II Multi-Academy
(A Company Limited by Guarantee)

Statement of cash flows for the year ended 31 August 2016

	Notes	2016 £	2015 £
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	20	31,833	368,088
Cash flows from investing activities	21	(162,090)	(35,261)
		<u>(130,257)</u>	<u>332,827</u>
Cash and cash equivalents at 1 September 2015		905,062	572,235
Cash and cash equivalents at 31 August 2016	22	<u>774,805</u>	<u>905,062</u>

John Paul II Multi-Academy
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 August 2016

1. Statement of accounting policies

Basis of preparation

The financial statements of the multi academy trust have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2015 to 2016 issued by EFA, the Charities Act 2011 and the Companies Act 2006.

John Paul II Multi-Academy meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a year of at least one year from the date of authorisation for issue of the financial statements and have concluded that the multi academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the multi academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are recognised when the multi academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the year is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund.

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

John Paul II Multi-Academy
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 August 2016 (continued)

1. Statement of accounting policies (continued)

Income (continued)

- **Other income**
Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the multi academy trust has provided the goods or services.
- **Donated goods, facilities and services**
Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Upon sale the fair value of the goods is charged against, and the proceeds are recognised as, 'Income from other trading activities'.

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the multi academy trust's accounting policies.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on raising funds**
This includes all expenditure incurred by the multi academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.
- **Charitable activities**
These are costs incurred on the multi academy trust's educational operations, including support costs and costs relating to the governance of the multi academy trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

Intangible assets

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment. Amortisation is provided on intangible fixed assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Computer software	- straight line over 3 years
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**John Paul II Multi-Academy
(A Company Limited by Guarantee)**

Notes to the financial statements for the year ended 31 August 2016 (continued)

1. Statement of accounting policies (continued)

Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset over its expected useful life as follows:

Leasehold buildings	- straight line over 50 years
Fittings and equipment	- 20% straight line
Computer hardware	- 33% straight line
Motor vehicles	- 20% straight line

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Debtors

Operational and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the multi academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**John Paul II Multi-Academy
(A Company Limited by Guarantee)**

Notes to the financial statements for the year ended 31 August 2016 (continued)

1. Statement of accounting policies (continued)

Leased assets

Rentals under operating leases are charged on a straight line basis over the lease term.

Taxation

The multi academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the multi academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pension benefits

Retirement benefits to employees of the multi academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the multi academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. As stated in note 24, the TPS is a multi-employer scheme and there is insufficient information available to use defined benefit accounting. The TPS is therefore treated as a defined contribution scheme for accounting purposes and the contributions recognised in the year to which they relate.

The LGPS is a funded scheme and the assets are held separately from those of the multi academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the year by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

**John Paul II Multi-Academy
(A Company Limited by Guarantee)**

Notes to the financial statements for the year ended 31 August 2016 (continued)

1. Statement of accounting policies (continued)

Fund accounting

Unrestricted income funds represent resources which may be used towards meeting any of the charitable objects of the multi academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Education Funding Agency or Department for Education.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The multi academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 24, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2013 has been used by the actuary in valuing the pensions liability at 31 August 2016. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Agency arrangements

The multi academy trust acts as an agent in distributing 16-19 bursary funds from EFA. Payments received from EFA and subsequent disbursements to students are excluded from the statement of financial activities as the trust does not have control over the charitable application of the funds. The trust chooses not to use any part of the allocation towards its own administration costs. The funds received and paid and any balances held are disclosed in note 26.

John Paul II Multi-Academy
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 August 2016 (continued)

2. Donations and capital grants

	Unrestricted funds £	Restricted general fund £	Restricted fixed asset funds £	Total 2016 £	Total 2015 £
Capital grants	-	-	191,168	191,168	252,067
Other donations	44,795	2,915	-	47,710	22,615
	<u>44,795</u>	<u>2,915</u>	<u>191,168</u>	<u>238,878</u>	<u>274,682</u>
2015 total	<u>13,409</u>	<u>9,206</u>	<u>252,067</u>	<u>274,682</u>	

3. Funding for the multi academy trust's educational operations

	Unrestricted funds £	Restricted general fund £	Restricted fixed asset funds £	Total 2016 £	Total 2015 £
DfE/EFA grants					
General Annual Grant (GAG)	-	7,837,690	-	7,837,690	7,622,989
Other DfE/EFA grants	-	315,776	-	315,776	181,245
	<u>-</u>	<u>8,153,466</u>	<u>-</u>	<u>8,153,466</u>	<u>7,804,234</u>
Other government grants					
Local authority grants	-	54,731	-	54,731	149,278
	<u>-</u>	<u>54,731</u>	<u>-</u>	<u>54,731</u>	<u>149,278</u>
Other income from the academy trust's educational operations					
	204,091	47,039	-	251,130	404,510
	<u>204,091</u>	<u>101,770</u>	<u>-</u>	<u>305,861</u>	<u>553,788</u>
	<u>204,091</u>	<u>8,255,236</u>	<u>-</u>	<u>8,459,327</u>	<u>8,358,022</u>
2015 total	<u>336,924</u>	<u>8,021,098</u>	<u>-</u>	<u>8,358,022</u>	

John Paul II Multi-Academy
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 August 2016 (continued)

4. Other trading activities

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Hire of facilities	87,759	-	87,759	57,916
Miscellaneous	33,667	4,638	38,305	534
	<u>121,426</u>	<u>4,638</u>	<u>126,064</u>	<u>58,450</u>
2015 total	<u>57,964</u>	<u>486</u>	<u>58,450</u>	

5. Investment income

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Short term deposits	939	-	939	1,267
2015 total	<u>1,267</u>	<u>-</u>	<u>1,267</u>	

6. Resources expended

	Staff costs £	Non pay expenditure Premises Other costs £ £		Total 2016 £	Total 2015 £
Academy's educational operations					
Direct costs	5,609,071	282,795	607,165	6,499,031	6,308,224
Allocated support costs	<u>1,190,151</u>	<u>590,675</u>	<u>697,279</u>	<u>2,478,105</u>	<u>2,457,842</u>
	<u>6,799,222</u>	<u>873,470</u>	<u>1,304,444</u>	<u>8,977,136</u>	<u>8,766,066</u>
2015 total	<u>6,469,806</u>	<u>884,014</u>	<u>1,412,246</u>	<u>8,766,066</u>	

Net incoming/(outgoing) resources for the year include :

		£	£
Operating leases	- plant and machinery	30,349	37,374
Depreciation		465,923	443,165
Amortisation of intangible fixed assets		5,401	-
Fees payable to auditor	- audit	10,400	10,200
	- other services	-	4,155
		<u>-</u>	<u>4,155</u>

John Paul II Multi-Academy
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 August 2016 (continued)

7. Charitable activities

	Unrestricted funds £	Restricted pension fund £	Other restricted funds £	Total 2016 £	Total 2015 £
Educational operations					
Direct costs	199,222	-	6,299,809	6,499,031	6,308,224
Support costs	40,895	(39,000)	2,476,210	2,478,105	2,457,842
	<u>240,117</u>	<u>(39,000)</u>	<u>8,776,019</u>	<u>8,977,136</u>	<u>8,766,066</u>
2015 total	<u>372,914</u>	<u>48,000</u>	<u>8,345,152</u>	<u>8,766,066</u>	
Analysis of support costs					
Support staff	-	(39,000)	1,229,151	1,190,151	1,131,294
Depreciation	-	-	188,529	188,529	176,158
Technology costs	-	-	128,633	128,633	112,306
Premises costs	727	-	401,419	402,146	434,661
Other support costs	40,168	-	503,052	543,220	574,575
Governance costs	-	-	25,426	25,426	28,848
Total support costs	<u>40,895</u>	<u>(39,000)</u>	<u>2,476,210</u>	<u>2,478,105</u>	<u>2,457,842</u>
2015 total	<u>117,476</u>	<u>48,000</u>	<u>2,292,366</u>	<u>2,457,842</u>	

8. Staff

a) Staff costs

Staff costs during the year were:

	Total 2016 £	Total 2015 £
Wages and salaries	5,178,971	5,066,434
Social security costs	427,548	367,255
Operating costs of defined benefit pension schemes	<u>1,158,886</u>	<u>967,130</u>
	6,765,405	6,400,819
Supply staff costs	31,473	79,987
Staff restructuring costs	<u>2,344</u>	<u>-</u>
	<u>6,799,222</u>	<u>6,480,806</u>

Notes to the financial statements for the year ended 31 August 2016 (continued)

8. Staff (continued)

	Total 2016 £	Total 2015 £
Staff restructuring costs comprise :		
Severance payments	2,344	-
	<u>2,344</u>	<u>-</u>

b) Staff severance payments

Included in staff restructuring costs is a single non-statutory/non-contractual severance payment of £2,344 (2015 : £nil).

c) Staff numbers

The average number of persons employed by the academy during the year was as follows:

	2016 Number	2015 Number
Charitable activities		
Teachers	102	105
Administration and support	72	76
Management	6	6
	<u>180</u>	<u>187</u>

d) Higher paid staff

	Total 2016 Number	Total 2015 Number
The number of employees whose emoluments (excluding employer pension costs) exceeded £60,000 was :		
£60,001 - £70,000	5	3
£90,001 - £100,000	<u>1</u>	<u>1</u>

e) Key management personnel

The key management personnel of the multi academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the multi academy trust was £376,413 (2015 : £364,317)

John Paul II Multi-Academy
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 August 2016 (continued)

9. Central services

No central services were provided by the trust to its academies during the year and no central charges arose.

10. Related Party Transactions - Trustees' remuneration and expenses

One or more trustees has been paid remuneration or has received other benefits from an employment with the multi academy trust. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment.

The value of trustees' remuneration and other benefits was as follows :

J B Farrell (principal and trustee)	
Remuneration	£95,000 - £100,000 (2015 : £90,000 - £95,000)
Employer's pension contributions paid	£15,000 - £20,000 (2015 : £10,000 - £15,000)
M A Emery (staff trustee)	
Remuneration	£60,000 - £65,000 (2015 : £55,000 - £60,000)
Employer's pension contributions paid	£5,000 - £10,000 (2015 : £5,000 - £10,000)
B D Millman (staff trustee)	
Remuneration	£20,000 - £25,000 (2015 : £20,000 - £25,000)
Employer's pension contributions paid	£nil - £5,000 (2015 : £nil - £5,000)
C Carr (staff trustee)	
Remuneration	£15,000 - £20,000 (2015 : £20,000 - £25,000)
Employer's pension contributions paid	£nil - £5,000 (2015 : £nil - £5,000)

During the year ended 31 August 2016, no travel and subsistence expenses were reimbursed or paid directly to trustees (2015 : £115 to one trustee). Other related party transactions involving the trustees are set out in note 25.

11. Trustees' and officers' insurance

In accordance with normal commercial practice the academy has purchased insurance to protect trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £2million on any one claim and the cost for the year ended 31 August 2016 was £1,090 (2015 : £1,027). The cost of this insurance is included in the total insurance cost.

John Paul II Multi-Academy
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 August 2016 (continued)

12. Intangible fixed assets

	Computer software £	Total £
Cost or valuation		
Additions	1,204	1,204
Reclassification	15,000	15,000
At 31 August 2016	<u>16,204</u>	<u>16,204</u>
Depreciation		
Reclassification	8,334	8,334
Charge for the year	5,401	5,401
At 31 August 2016	<u>13,735</u>	<u>13,735</u>
Net book values		
At 31 August 2016	<u>2,469</u>	<u>2,469</u>
At 31 August 2015	<u>-</u>	<u>-</u>

13. Tangible fixed assets

	Leasehold land and buildings £	Fittings and equipment £	Computer hardware £	Motor vehicles £	Total £
Cost or valuation					
At 1 September 2015	18,240,707	113,953	166,682	-	18,521,342
Additions	259,835	55,150	29,473	8,535	352,993
Reclassification	-	-	(15,000)	-	(15,000)
At 31 August 2016	<u>18,500,542</u>	<u>169,103</u>	<u>181,155</u>	<u>8,535</u>	<u>18,859,335</u>
Depreciation					
At 1 September 2015	605,025	35,917	81,887	-	722,829
Charge for the year	370,011	33,820	60,385	1,707	465,923
Reclassification	-	-	(8,334)	-	(8,334)
At 31 August 2016	<u>975,036</u>	<u>69,737</u>	<u>133,938</u>	<u>1,707</u>	<u>1,180,418</u>
Net book values					
At 31 August 2016	<u>17,525,506</u>	<u>99,366</u>	<u>47,217</u>	<u>6,828</u>	<u>17,678,917</u>
At 31 August 2015	<u>17,635,682</u>	<u>78,036</u>	<u>84,795</u>	<u>-</u>	<u>17,798,513</u>

Leasehold property was valued at 13 October 2013 and 11 June 2014 by A Wilson MRICS, FHP Property Consultants, Derby and the fittings and equipment and computer hardware were valued as at 1 January 2014 by the trustees. The basis on which the valuations were made was depreciated replacement cost.

John Paul II Multi-Academy
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Notes to the financial statements for the year ended 31 August 2016 (continued)

13. Tangible fixed assets (continued)

Cost or valuation at 31 August
2016 is represented by :

	Leasehold land and buildings £	Fittings and equipment £	Computer hardware £	Motor vehicle £	Total £
Valuation in 2013 - 14	17,899,346	86,218	72,830	-	18,058,394
Cost	601,196	82,885	108,325	8,535	800,941
	<u>18,500,542</u>	<u>169,103</u>	<u>181,155</u>	<u>8,535</u>	<u>18,859,335</u>

14. Debtors

	Total 2016 £	Total 2015 £
VAT recoverable	37,090	43,110
Prepayments and accrued income	<u>240,910</u>	<u>288,980</u>
	<u>278,000</u>	<u>332,090</u>

15. Creditors

	Total 2016 £	Total 2015 £
(a) Amounts falling due within one year :		
Creditors from operations	111,532	241,036
Other taxation and social security	130,083	109,621
Accruals and deferred income	261,684	228,517
Other creditors	<u>148,449</u>	<u>141,573</u>
	<u>651,748</u>	<u>720,747</u>
Deferred income		
Deferred income at 1 September 2015	88,188	108,172
Resources deferred in the year	142,618	88,188
Amounts released from previous years	<u>(88,188)</u>	<u>(108,172)</u>
Deferred income at 31 August 2016	<u>142,618</u>	<u>88,188</u>

At the balance sheet date the academy trust was holding funds received in advance totalling £44,983 (2015 : £72,270) for the provision of Universal Infant Free School Meals, £74,755 (2015 : £10,973) parental contributions towards foreign educational trips, together with other minor amounts all relating to the year to August 2016.

(b) Amounts falling due after more than one year :

Other creditors	<u>15,087</u>	<u>56,634</u>
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Other creditors represents a loan from EFA which is repayable in equal monthly instalments and provided interest free. The amount is wholly repayable within five years. An amount of £41,547 (2015 : £41,547) relating to this loan is included in creditors due within one year above.

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Notes to the financial statements for the year ended 31 August 2016 (continued)

16. Funds

	Balance at 31 August 2015 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2016 £
Restricted general funds					
General Annual Grant (GAG)	155,621	7,837,690	(7,888,346)	2,982	107,947
Pupil Premium	-	315,776	(315,776)	-	-
Other income	-	109,323	(100,573)	(8,750)	-
	<u>155,621</u>	<u>8,262,789</u>	<u>(8,304,695)</u>	<u>(5,768)</u>	<u>107,947</u>
Restricted fixed asset funds					
Transfer on conversion	17,392,548	-	(399,506)	-	16,993,042
DfE/EFA capital grants	156,501	153,623	(27,840)	-	282,284
Capital expenditure from GAG	200,438	-	(27,468)	90,299	263,269
Local authority funding	138,450	37,545	(15,683)	(10,000)	150,312
Other income	-	-	(827)	8,750	7,923
	<u>17,887,937</u>	<u>191,168</u>	<u>(471,324)</u>	<u>89,049</u>	<u>17,696,830</u>
Pension reserve	<u>(4,438,000)</u>	-	39,000	(1,861,000)	<u>(6,260,000)</u>
Total restricted funds	<u>13,605,558</u>	<u>8,453,957</u>	<u>(8,737,019)</u>	<u>(1,777,719)</u>	<u>11,544,777</u>
Unrestricted funds					
Other income	<u>214,726</u>	<u>371,251</u>	<u>(240,117)</u>	<u>(83,281)</u>	<u>262,579</u>
Total unrestricted funds	<u>214,726</u>	<u>371,251</u>	<u>(240,117)</u>	<u>(83,281)</u>	<u>262,579</u>
Total funds	<u>13,820,284</u>	<u>8,825,208</u>	<u>(8,977,136)</u>	<u>(1,861,000)</u>	<u>11,807,356</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted general funds

These comprise all restricted funds other than restricted fixed asset funds and include grants from The Education Funding Agency and Birmingham City Council.

Under the funding agreement with the Secretary of State, the multi academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2016.

Unrestricted funds

These comprise resources that may be used towards meeting any of the charitable objects of the multi academy trust at the discretion of the trustees.

Restricted fixed asset funds

These comprise resources which are to be applied to specific capital purposes imposed by The Education Funding Agency and Birmingham City Council where the asset acquired or created is held for a specific purpose.

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Notes to the financial statements for the year ended 31 August 2016 (continued)

16. Funds (continued)

Total funds analysis by academy

Fund balances at 31 August 2016 were allocated as follows :

	Total 2016 £	Total 2015 £
Bishop Walsh Catholic School	(23,290)	65,936
Holy Cross Catholic School	105,100	83,372
St Joseph's Catholic School	245,198	178,316
St Nicholas' Catholic School	43,518	42,723
Total before fixed assets and pension reserve	370,526	370,347
Restricted fixed asset fund	17,696,830	17,887,937
Pension reserve	(6,260,000)	(4,438,000)
Total funds	11,807,356	13,820,284

Bishop Walsh Catholic School is carrying a net deficit of £23,290 on funds before fixed assets and pension reserve which has arisen due to the payment of two years past service deficit to West Midlands Pension Fund during the current year.

The trust will be taking the necessary action during the coming year to return these funds to surplus.

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows :

	Teaching & educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs (excluding depreciation) £	Total £
Bishop Walsh Catholic School	3,764,399	650,624	289,714	690,400	5,395,137
Holy Cross Catholic School	563,601	177,253	31,300	196,630	968,784
St Joseph's Catholic School	705,197	180,140	41,204	236,945	1,163,486
St Nicholas' Catholic School	575,874	182,134	28,093	192,304	978,405
Academy trust	5,609,071	1,190,151	390,311	1,316,279	8,505,812
2015 total	5,349,512	1,120,294	485,958	1,356,137	8,311,901

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Notes to the financial statements for the year ended 31 August 2016 (continued)

17. Analysis of net assets between funds

Fund balances at 31 August 2016
are represented by:

	Unrestricted funds	Restricted pension funds	Restricted general funds	Restricted fixed asset funds	Total funds
	£	£	£	£	£
Intangible fixed assets	-	-	-	2,469	2,469
Tangible fixed assets	-	-	-	17,678,917	17,678,917
Current assets	262,579	-	774,782	15,444	1,052,805
Current liabilities	-	-	(651,748)	-	(651,748)
	<u>262,579</u>	<u>-</u>	<u>123,034</u>	<u>17,696,830</u>	<u>18,082,443</u>
Creditors due after one year	-	-	(15,087)	-	(15,087)
Pension scheme liability	-	(6,260,000)	-	-	(6,260,000)
Total net assets	<u>262,579</u>	<u>(6,260,000)</u>	<u>107,947</u>	<u>17,696,830</u>	<u>11,807,356</u>

18. Capital commitments

There were no capital commitments in either the current or preceding years.

19. Commitments under operating leases

At 31 August 2016 the total of the multi academy
trust's future minimum lease payments under non-
cancellable operating leases was:

	Other	
	Total 2016	Total 2015
	£	£
Amounts due within one year	27,950	26,586
Amounts due between one and five years	38,982	16,801
Amounts due after five years	-	-
	<u>66,932</u>	<u>43,387</u>

**20. Reconciliation of net income/(expenditure) to net cash flow
from operating activities**

	Total 2016	Total 2015
	£	£
Net income/(expenditure) for reporting year (as per the SoFA on page 31)	(151,928)	(73,645)
Amortisation (note 12)	5,401	-
Depreciation (note 13)	465,923	443,165
Loss on disposal of fixed assets	-	-
Capital grants from EFA and other capital income	(191,168)	(252,067)
Interest receivable (note 5)	(939)	(1,267)
Defined benefit pension scheme cost less contributions payable	(208,000)	(109,000)
Defined benefit pension scheme finance cost/(income) (note 24)	169,000	168,000
Decrease / (increase) in debtors	54,090	24,666
Increase / (decrease) in creditors	(110,546)	168,236
Net cash provided by / (used in) operating activities	<u>31,833</u>	<u>368,088</u>

John Paul II Multi-Academy
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Notes to the financial statements for the year ended 31 August 2016 (continued)

21. Cash flows from investing activities

	Total 2016 £	Total 2015 £
Interest received	939	1,267
Purchase of intangible fixed assets	(1,204)	-
Purchase of tangible fixed assets	(352,993)	(288,595)
Capital grants from DfE/EFA	191,168	99,803
Capital grants from others	-	152,264
Net cash provided by / (used in) investing activities	(162,090)	(35,261)

22. Analysis of cash and cash equivalents

	At 31 August 2016 £	At 31 August 2015 £
Cash at bank and in hand	774,805	905,062
	774,805	905,062

23. Member's liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

24. Pension and similar obligations

The multi academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by West Midlands Pension Fund. Both are multi-employer defined-benefit schemes.

The latest actuarial valuation of the TPS related to the year ended 31 March 2012 and of the LGPS 31 March 2013.

Contributions amounting to £105,672 (2015 : £98,742) were payable to the schemes at 31 August 2016 and are included within creditors.

Notes to the financial statements for the year ended 31 August 2016 (continued)

24. Pension and similar obligations (continued)

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme governed by the Teachers' Pensions Regulations (2010) and, from 1 April 2014, by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies and, from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

Not less than every four years the Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2012 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014. The valuation report was published by the Department for Education on 9 June 2014. The key elements of the valuation and subsequent consultation are :

- employer contribution rates set at 16.48% of pensionable pay including a 0.08% employer administration charge (currently 14.1%)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £191,500 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £176,600 million giving a notional past service deficit of £14,900 million
- an employer cost cap of 10.9% of pensionable pay will be applied to future valuations
- the assumed real rate of return is 3.0% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.75%. The assumed nominal rate of return is 5.06%.

During the previous year the employer contribution rate was 14.1%. The TPS valuation for 2012 determined an employer rate of 16.4%, which was payable from September 2015. The next valuation of the TPS will be as at March 2016, whereupon the employer contribution rate is expected to be reassessed and will be payable from 1 April 2019.

The employer's pension costs paid to TPS in the year amounted to £631,466 (2015 : £516,463).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is a multi-employer pension scheme. The trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The trust has set out above the information available on the scheme.

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Notes to the financial statements for the year ended 31 August 2016 (continued)

24. Pension and similar obligations (continued)

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2016 was £643,230 (2015 : £302,966), of which employer's contributions totalled £566,420 (2015 : £391,667) and employees' contributions totalled £76,810 (2015 : £78,628). The agreed contribution rates for future years are between 15.8% and 18.1% for employers and between 5.5% and 10.5% for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

The trustees have agreed that the trust will make additional contributions in addition to normal funding levels over the next 22 years.

Principal actuarial assumptions

	At 31 August 2016	At 31 August 2015
Rate of increase in salaries	3.75%	4.05%
Rate of increase for pensions in payment / inflation	2.00%	2.30%
Discount rate for scheme liabilities	2.20%	2.20%
Inflation assumption (CPI)	2.00%	2.00%
Commutation of pensions to lump sums	50.00%	50.00%

Sensitivity analysis

	As disclosed	Discount rate	Pension increases	In life expectancy
		+ 0.1% pa	+ 0.1% pa	+ 1 year
	£'000s	£'000s	£'000s	£'000s
Present value of total obligation	7,797	7,629	7,933	8,003
Projected service cost	383	375	391	393
		- 0.1% pa	- 0.1% pa	- 1 year
	£'000s	£'000s	£'000s	£'000s
Present value of total obligation	7,797	7,968	7,664	7,596
Projected service cost	383	391	375	373

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	At 31 August 2016	At 31 August 2015
Retiring today		
Males	23.1	23.0
Females	25.8	25.6
Retiring in 20 years		
Males	25.3	25.2
Females	28.1	28.0

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Notes to the financial statements for the year ended 31 August 2016 (continued)

24. Pension and similar obligations (continued)

Local Government Pension Scheme (continued)

The academy trust's share of the assets in the scheme were:

	Fair value at 31 August 2016 £	Fair value at 31 August 2015 £
Equities	911,000	540,000
Government bonds	107,000	67,000
Other bonds	132,000	91,000
Property	122,000	77,000
Cash/liquidity	99,000	45,000
Other	166,000	83,000
Total market value of assets	1,537,000	903,000

The actual return on scheme assets was £214,000 (2015 : £29,000).

	2016 £	2015 £
Amount recognised in the statement of financial activities		
Current service cost (net of employee contributions)	263,000	316,000
Net interest cost	169,000	168,000
Administration expenses	1,000	-
Total operating charge	433,000	484,000

**Changes in the present value of defined benefit obligations
were as follows :**

	2016 £	2015 £
At 1 September 2015	5,341,000	4,641,000
Current service cost	263,000	316,000
Interest cost	213,000	193,000
Change in financial assumptions	2,031,000	113,000
Estimated benefits paid	(115,000)	(2,000)
Contributions by Scheme participants	64,000	80,000
At 31 August 2016	7,797,000	5,341,000

**John Paul II Multi-Academy
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Notes to the financial statements for the year ended 31 August 2016 (continued)

24. Pension and similar obligations (continued)

Local Government Pension Scheme (continued)

Changes in the fair value of academy's share of scheme assets were as follows :

	2016	2015
	£	£
At 1 September 2015	903,000	371,000
Interest income	44,000	25,000
Return on assets less interest	170,000	4,000
Administration expenses	(1,000)	-
Contributions by employer including unfunded	472,000	425,000
Contributions by Scheme participants	64,000	80,000
Estimated benefits paid plus unfunded net of transfers in	(115,000)	(2,000)
At 31 August 2016	1,537,000	903,000

25. Related party transactions

Owing to the nature of the multi academy trust and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trust has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the trust's financial regulations and normal procurement procedures.

The following related party transactions took place during the year:

Holy Cross Pre-School Nursery Limited

One director of related party is a trustee of the multi-academy trust and another is the principal of Holy Cross Catholic Primary School

Rent charged to related party during the period
Amount due to related party at period end

2016	2015
£	£
10,500	12,080
-	4,080

Birmingham Catholic Partnership

One director of related party is a trustee of the multi-academy trust

Services charged by related party during the period

2016	2015
£	£
9,599	68,026

The trust conducted this transaction at arms' length following a competitive tendering exercise in accordance with its financial regulations, which B Couelle neither participated in, nor influenced.

In entering into the transaction the trust has complied with the requirements of the Academies Financial Handbook 2015.

**John Paul II Multi-Academy
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Notes to the financial statements for the year ended 31 August 2016 (continued)

26. Agency arrangements

The multi academy trust distributes 16-19 bursary funds to students as an agent for EFA. In the accounting year ending 31 August 2016 the trust received £15,754 and disbursed £15,754 from the fund. The amount of £3,359 included in other creditors at 31 August 2015 relating to undistributed funds was also disbursed in the current year.

27. Explanation of transition to FRS 102

It is the first year that the Academy Trust has presented its financial statements under SORP 2015 and FRS 102.

Reconciliations and descriptions of the effect of the transition to FRS 102 and SORP 2015 on total funds and net income/(expenditure) for the comparative period reported under previous UK GAAP and SORP 2005 are given below:

	31 August 2016 £
Net income/(expenditure) previously reported under UK GAAP	(62,645)
Change in recognition of LGPS interest cost (see note)	(11,000)
Net movement in funds reported under FRS 102	<u>(73,645)</u>

Under previous UK GAAP the trust recognised an expected return on defined benefit plan assets in income/expense. Under FRS 102 a net interest expense, based on the net defined benefit liability, is recognised in income/expense. There has been no change in the defined benefit liability at either 1 September 2014 or 31 August 2015. The effect of the change has been to increase the debit to expense by £11,000 and reduce the debit in other recognised gains and losses in the SoFA by an equivalent amount.