

WEBSTART BRISTOL LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2014

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

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COMPANIES HOUSE

WEBSTART BRISTOL LIMITED
REGISTERED NUMBER: 08706232

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £
FIXED ASSETS			
Tangible assets	2		10,738
Investments	3		29,209
			<u>39,947</u>
CURRENT ASSETS			
Debtors		3,884	
Cash at bank and in hand		66,467	
		<u>70,351</u>	
CREDITORS: amounts falling due within one year		<u>(6,363)</u>	
NET CURRENT ASSETS			<u>63,988</u>
NET ASSETS			<u>103,935</u>
CAPITAL AND RESERVES			
Called up share capital	4		105
Share premium account			149,985
Profit and loss account			(46,155)
SHAREHOLDERS' FUNDS			<u>103,935</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr M Jackson
Director

Date:

17/04/2015

The notes on pages 2 to 3 form part of these financial statements.

WEBSTART BRISTOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 GOING CONCERN

The director has considered the ability to continue as a going concern and believe this to be an appropriate basis on which to prepare accounts as the director intends to continue to support the company for the foreseeable future.

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	20% reducing balance
Computer equipment	-	20% reducing balance

1.5 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	£
COST	
Additions	13,423
At 31 December 2014	<u>13,423</u>
DEPRECIATION	
Charge for the period	2,685
At 31 December 2014	<u>2,685</u>
NET BOOK VALUE	
At 31 December 2014	<u><u>10,738</u></u>

WEBSTART BRISTOL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2014**

3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
Additions	29,209
At 31 December 2014	<u>29,209</u>
NET BOOK VALUE	
At 31 December 2014	<u><u>29,209</u></u>

The company currently has investments of £29,209 in 6 companies. All of these investments represent an investment of less than 20% of the allotted share capital

4. SHARE CAPITAL

	2014 £
ALLOTTED, CALLED UP AND FULLY PAID	
105 Ordinary shares of £1 each	<u><u>105</u></u>

5. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

M Jackson, the director of the company, owed £89 to the company for unpaid share capital at the year end. This amount is included within other debtors and was repaid post year end.