

Registration number: 08704633

Aurum Solar Bodmin Limited

Amended Annual Report and Financial Statements

for the Year Ended 31 December 2021

Rödl & Partner Limited
170 Edmund Street
Birmingham
B3 2HB



Aurum Solar Bodmin Limited

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Company Information

Director	J Goldbeck
Registered office	Eagle 2 Hatchford Way Coventry Road Birmingham B26 3RZ
Auditors	R&D & Partner Limited 170 Edmund Street Birmingham B3 2HB

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Statement of Director's Responsibilities

The director acknowledges his responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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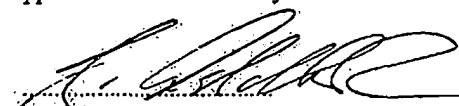
(Registration number: 08704633)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	3,277,595	3,542,919
Current assets			
Debtors	5	130,178	254,910
Cash at bank and in hand		<u>206,951</u>	<u>246,203</u>
		337,129	501,113
Creditors: Amounts falling due within one year	6	<u>(177,710)</u>	<u>(68,221)</u>
Net current assets		<u>159,419</u>	<u>432,892</u>
Total assets less current liabilities		3,437,014	3,975,811
Creditors: Amounts falling due after more than one year	6	(3,496,249)	(4,303,751)
Provisions for liabilities		<u>(13,222)</u>	<u>(22,234)</u>
Net liabilities		<u>(72,457)</u>	<u>(350,174)</u>
Capital and reserves			
Called up share capital	7	2	2
Retained earnings		<u>(72,459)</u>	<u>(350,176)</u>
Shareholders' deficit		<u>(72,457)</u>	<u>(350,174)</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 21 Feb 2024


J. Goldbeck
Director

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Notes to the Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Eagle 2 Hatchford Way
Coventry Road
Birmingham
B26 3RZ
England and Wales

Principal activity

The principal activity of the company is the generation and sale of renewable energy.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of these financial statements is Sterling. All amounts have been rounded to the nearest £1.

Summary of disclosure exemptions

The company has taken advantage of the exemption, under FRS 102, from the financial instruments disclosures required under paragraphs 11.39 to 11.48A and 12.26 to 12.29, on the basis that it is a qualifying entity and its ultimate parent company, Ortwin Goldbeck Holding SE, includes equivalent disclosures in its consolidated financial statements.

The company is also exempt, under the terms of FRS 102 paragraph 33.1(a), from disclosing related party transactions with entities that are part of the Ortwin Goldbeck Holding SE Group.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

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Notes to the Financial Statements for the Year Ended 31 December 2021

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	5% per annum

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

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Notes to the Financial Statements for the Year Ended 31 December 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 January 2021	5,306,471	5,306,471
At 31 December 2021	5,306,471	5,306,471
Depreciation		
At 1 January 2021	1,763,552	1,763,552
Charge for the year	265,324	265,324
At 31 December 2021	2,028,876	2,028,876
Carrying amount		
At 31 December 2021	3,277,595	3,277,595
At 31 December 2020	3,542,919	3,542,919

5 Debtors

	2021 £	2020 £
Prepayments and accrued income	130,178	236,280
Other debtors	-	18,630
	130,178	254,910

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Notes to the Financial Statements for the Year Ended 31 December 2021

6 Creditors

Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	13,951	1,813
Taxation and social security	4,437	-
Accruals and deferred income	65,996	51,190
Corporation tax liability	93,326	15,218
	<u>177,710</u>	<u>68,221</u>

Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Amount owed to group undertakings	<u>3,496,249</u>	<u>4,303,751</u>

Amounts owed to group undertakings are unsecured. have an interest rate of 2.5% per annum and are repayable upon sale of the solar farm.

7 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary share of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

8 Parent and ultimate parent undertaking

The company's immediate parent is Aurum Solar GmbH & Co. KG, incorporated in Germany.

The ultimate parent is Ortwin Goldbeck Holding SE, incorporated in Germany.

These financial statements are available upon request from Ortwin Goldbeck Holding SE, Bokelstrasse 10, Bielefeld, Germany 33649.

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Notes to the Financial Statements for the Year Ended 31 December 2021

9 Auditor's information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006.

The auditor's report was unqualified.

The Senior Statutory Auditor was Imran Farooq.

The auditor was Rödl & Partner Limited.