

REGISTERED NUMBER: 08704263 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
KOKOSO SKIN LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

KOKOSO SKIN LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2020

DIRECTORS:

Mrs L S Taylor
M Taylor

REGISTERED OFFICE:

Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

REGISTERED NUMBER:

08704263 (England and Wales)

ACCOUNTANTS:

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

BALANCE SHEET
30 September 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		10,413		3,303
CURRENT ASSETS					
Stocks		108,872		58,834	
Debtors	5	112,603		40,593	
Cash at bank and in hand		<u>9,482</u>		<u>3,393</u>	
		230,957		102,820	
CREDITORS					
Amounts falling due within one year	6	<u>108,498</u>		<u>81,050</u>	
NET CURRENT ASSETS			<u>122,459</u>		<u>21,770</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			132,872		25,073
CREDITORS					
Amounts falling due after more than one year	7		<u>147,724</u>		-
NET (LIABILITIES)/ASSETS			<u>(14,852)</u>		<u>25,073</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			49,970		49,970
Retained earnings			<u>(64,922)</u>		<u>(24,997)</u>
SHAREHOLDERS' FUNDS			<u>(14,852)</u>		<u>25,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2021 and were signed on its behalf by:

Mrs L S Taylor - Director

M Taylor - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2020

1. STATUTORY INFORMATION

Kokoso Skin Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The financial statements are prepared on a going concern basis. This assumes that the company will continue in operational existence for the foreseeable future, due to the continued support of its directors and shareholders.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2019	11,769
Additions	<u>12,470</u>
At 30 September 2020	<u>24,239</u>
DEPRECIATION	
At 1 October 2019	8,466
Charge for year	<u>5,360</u>
At 30 September 2020	<u>13,826</u>
NET BOOK VALUE	
At 30 September 2020	<u>10,413</u>
At 30 September 2019	<u>3,303</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	38,117	37,443
Other debtors	<u>74,486</u>	<u>3,150</u>
	<u>112,603</u>	<u>40,593</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	3,333	1,171
Trade creditors	9,640	-
Taxation and social security	4,935	10,374
Other creditors	<u>90,590</u>	<u>69,505</u>
	<u>108,498</u>	<u>81,050</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	46,667	-
Other creditors	101,057	-
	<u>147,724</u>	<u>-</u>

8. **RELATED PARTY DISCLOSURES**

At 30 September 2020 other creditors include loans made to the company by Ms L S Taylor and M Taylor (directors) amounting to £64,726 (2019 £66,772). The loans are interest free with no fixed date for repayment.

9. **CONTROLLING PARTY**

The controlling party is Ms L S Taylor and M Taylor (directors).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.