

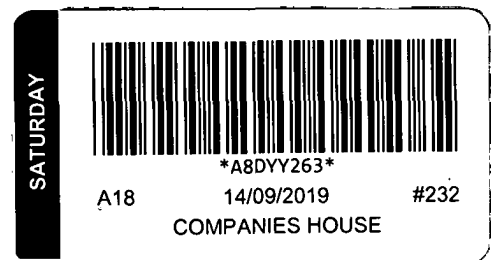
REGISTERED NUMBER: 08684460 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Auto A & E Ltd

Bert Cseres
Accountant
20 Valentines Meadow
Cottam
Preston
Lancashire
PR4 0LF



Auto A & E Ltd (Registered number: 08684460)

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for the Year Ended 31 December 2018**

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Auto A & E Ltd

**Company Information
for the Year Ended 31 December 2018**

DIRECTORS:

Andrew Richard Sprason
Diane Copeland

SECRETARY:

Diane Copeland

REGISTERED OFFICE:

Unit 8
Barrow Close
Whitehills Business Park
Blackpool
FY4 5PS

REGISTERED NUMBER:

08684460 (England and Wales)

ACCOUNTANT:

Bert Cseres
Accountant
20 Valentines Meadow
Cottam
Preston
Lancashire
PR4 0LF

**Abridged Balance Sheet
31 December 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	46,394	53,350
CURRENT ASSETS			
Stocks		3,500	1,100
Debtors		4,118	3,409
Cash at bank		4,392	5,111
		<u>12,010</u>	<u>9,620</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>11,121</u>	<u>14,487</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>889</u>	<u>(4,867)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,283</u>	<u>48,483</u>
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		(36,374)	(45,795)
PROVISIONS FOR LIABILITIES		<u>(4,813)</u>	<u>(5,383)</u>
NET ASSETS/(LIABILITIES)		<u><u>6,096</u></u>	<u><u>(2,695)</u></u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>6,086</u>	<u>(2,705)</u>
SHAREHOLDERS' FUNDS		<u><u>6,096</u></u>	<u><u>(2,695)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Auto A & E Ltd (Registered number: 08684460)

Abridged Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

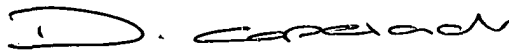
All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2019 and were signed on its behalf by:



Andrew Richard Sprason - Director



Diane Copeland - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Auto A & E Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£)

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2018	78,885
Additions	2,080
	<hr/>
At 31 December 2018	80,965
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DEPRECIATION	
At 1 January 2018	25,535
Charge for year	9,036
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At 31 December 2018	34,571
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NET BOOK VALUE	
At 31 December 2018	46,394
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At 31 December 2017	53,350
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 January 2018	
and 31 December 2018	22,295
DEPRECIATION	
At 1 January 2018	4,459
Charge for year	3,567
At 31 December 2018	8,026
NET BOOK VALUE	
At 31 December 2018	14,269
At 31 December 2017	17,836