

Registered Number 08679601

ECO EXCHANGE LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

	<i>Notes</i>	<i>2014</i>
		£
Called up share capital not paid		1
Fixed assets		
Tangible assets	2	253,569
		<u>253,569</u>
Current assets		
Stocks		104,125
Debtors		67,173
Cash at bank and in hand		65,490
		<u>236,788</u>
Creditors: amounts falling due within one year	3	(203,969)
Net current assets (liabilities)		<u>32,819</u>
Total assets less current liabilities		<u>286,389</u>
Total net assets (liabilities)		<u>286,389</u>
Capital and reserves		
Called up share capital	4	1
Profit and loss account		286,388
Shareholders' funds		<u>286,389</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2015

And signed on their behalf by:

M H Habib, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of value added tax and trade discounts.

Tangible assets depreciation policy**Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value based on prices prevailing at the date of acquisition of each asset evenly over its expected useful life, as follows:

Plant & machinery - 10% reducing balance

Fixtures, fittings & equipment - 20% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Leases

Leases are classified as finance leases whenever they transfer substantially all the risks and rewards of ownership to the company. The assets are included in property, plant and equipment or capitalised software and the capital elements of the leasing commitments are shown as obligations under finance leases. The assets are depreciated on a basis consistent with similar owned assets or the lease term if shorter. The interest element of the lease rental is included in the income statement.

All other leases are classified as operating leases and the rentals payable are expensed on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
Additions	306,067
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>306,067</u>
Depreciation	

Charge for the year	52,498
On disposals	-
At 30 September 2014	<u>52,498</u>
Net book values	
At 30 September 2014	<u><u>253,569</u></u>

3 Creditors

	<i>2014</i>
	£
Secured Debts	50,000

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>
	£
1 Ordinary shares of £1 each	1

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