

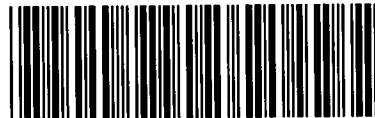
THEDIAMONDMINECART LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

WEDNESDAY



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31/05/2017

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COMPANIES HOUSE

THEDIAMONDMINECART LIMITED
REGISTERED NUMBER: 08671633

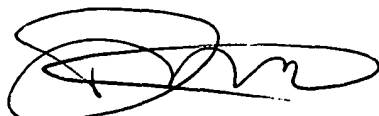
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		2,687		3,193
Current assets					
Debtors	3	1,338,890		584,219	
Cash at bank		13,049,827		4,285,208	
		14,388,717		4,869,427	
Creditors: amounts falling due within one year		(2,502,857)		(1,010,651)	
Net current assets			11,885,860		3,858,776
Total assets less current liabilities			11,888,547		3,861,969
Provisions for liabilities					
Deferred tax			(484)		(639)
Net assets			11,888,063		3,861,330
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			11,887,963		3,861,230
Shareholders' funds			11,888,063		3,861,330

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31st May 2017



Daniel Middleton
Director

The notes on pages 2 to 3 form part of these financial statements.

THEDIAMONDMINECART LIMITED

NOTES TO THE MANAGEMENT ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% Straight Line
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1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

THEDIAMONDMINECART LIMITED

**NOTES TO THE MANAGEMENT ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

2. Tangible fixed assets

	£
Cost	
At 1 September 2015	4,257
Additions	744
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At 31 August 2016	5,001
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Depreciation	
At 1 September 2015	1,064
Charge for the year	1,250
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At 31 August 2016	2,314
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Net book value	
At 31 August 2016	2,687
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At 31 August 2015	3,193
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3. Debtors

Included within other debtors due within one year is a loan to Daniel and Jemma Middleton, the company directors, amounting to £404,283 (2015 - £NIL). Interest has been charged on the loan.

4. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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