

Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2015  
for  
Gainsborough Gas & Plumbing Ltd

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**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>4</b>

**Gainsborough Gas & Plumbing Ltd**

**Company Information**  
**for the Year Ended 31 March 2015**

**DIRECTOR:**

D Senescall

**REGISTERED OFFICE:**

15 Morley Street  
Gainsborough  
Lincolnshire  
DN21 2NF

**REGISTERED NUMBER:**

08671578 (England and Wales)

**ACCOUNTANTS:**

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
Britannia House  
Marshall's Yard  
Gainsborough  
Lincolnshire  
DN21 2NA

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	21,760	12,393
<b>CURRENT ASSETS</b>			
Stocks		1,687	200
Debtors		1,407	1,364
Cash at bank		27,314	7,352
		30,408	8,916
<b>CREDITORS</b>			
Amounts falling due within one year		17,036	9,416
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		13,372	(500)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		35,132	11,893
<b>PROVISIONS FOR LIABILITIES</b>		4,352	2,379
<b>NET ASSETS</b>		30,780	9,514
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		30,778	9,512
<b>SHAREHOLDERS' FUNDS</b>		30,780	9,514

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18/05/15 and were signed by:



.....  
D Senescall - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Equipment - 15% on reducing balance  
Motor vehicles - 25% on reducing balance  
Computer equipment - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	14,135
Additions	14,209
Disposals	(1,200)
At 31 March 2015	<u>27,144</u>
<b>DEPRECIATION</b>	
At 1 April 2014	1,742
Charge for year	3,815
Eliminated on disposal	(173)
At 31 March 2015	<u>5,384</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>21,760</u>
At 31 March 2014	<u>12,393</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	1	<u>2</u>	<u>2</u>

**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Gainsborough Gas & Plumbing Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gainsborough Gas & Plumbing Ltd for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Gainsborough Gas & Plumbing Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gainsborough Gas & Plumbing Ltd and state those matters that we have agreed to state to the director of Gainsborough Gas & Plumbing Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Gainsborough Gas & Plumbing Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gainsborough Gas & Plumbing Ltd. You consider that Gainsborough Gas & Plumbing Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gainsborough Gas & Plumbing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Wright Vigar Limited*

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
Britannia House  
Marshall's Yard  
Gainsborough  
Lincolnshire  
DN21 2NA

Date: *19 May 15*