

Registered Number: 08658794

England and Wales

Del Buono Gazerwitz Europe Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2015

Del Buono Gazerwitz Europe Limited
Contents Page
For the year ended 31 August 2015

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Del Buono Gazerwitz Europe Limited
Abbreviated Balance Sheet
As at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,619	-
		1,619	-
Current assets			
Stocks		10,750	-
Debtors		5,303	723
Cash at bank and in hand		42,096	134,062
		58,149	134,785
Creditors: amounts falling due within one year		(57,734)	(73,716)
Net current assets		415	61,069
Total assets less current liabilities		2,034	61,069
Net assets		2,034	61,069
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		2,031	61,066
Shareholders funds		2,034	61,069

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr Paul Gazerwitz Director

Mr Tommaso Del Buono Director

Date approved by the board: 24 March 2016

Del Buono Gazerwitz Europe Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	10% Reducing balance
--------------------	----------------------

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
Additions	1,799
At 31 August 2015	1,799
Depreciation	
Charge for year	180
At 31 August 2015	180
Net book values	
At 31 August 2015	1,619

Del Buono Gazerwitz Europe Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2015

3 Share capital

	2015	2014
Allotted called up and fully paid	£	£
3 Ordinary shares of £1.00 each	3	3
	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.