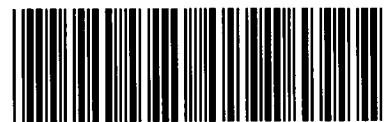


**Atlas Physiotherapy (Carlisle) Limited**  
**Unaudited Financial Statements**  
**31 January 2017**

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# **Atlas Physiotherapy (Carlisle) Limited**

## **Financial Statements**

**Year ended 31 January 2017**

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# Atlas Physiotherapy (Carlisle) Limited

## Statement of Financial Position

31 January 2017

|   | Note | 2017<br>£     | 2016<br>£     |
|---|------|---------------|---------------|
| <b>Fixed assets</b>                                   |      |               |               |
| Tangible assets                                       | 6    | 7,903         | 9,298         |
| <b>Current assets</b>                                 |      |               |               |
| Debtors   | 7    | 5,508         | 9,460         |
| Cash at bank and in hand                              |      | 24,822        | 16,006        |
|   |      | <u>30,330</u> | <u>25,466</u> |
| <b>Creditors: amounts falling due within one year</b> | 8    | <u>10,449</u> | <u>6,190</u>  |
| <b>Net current assets</b>                             |      | <u>19,881</u> | <u>19,276</u> |
| <b>Total assets less current liabilities</b>          |      | <u>27,784</u> | <u>28,574</u> |
| <b>Net assets</b>                                     |      | <u>27,784</u> | <u>28,574</u> |
| <b>Capital and reserves</b>                           |      |               |               |
| Called up share capital                               |      | 2,000         | 2,000         |
| Profit and loss account                               |      | 25,784        | 26,574        |
| <b>Members funds</b>                                  |      | <u>27,784</u> | <u>28,574</u> |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

# **Atlas Physiotherapy (Carlisle) Limited**

## **Statement of Financial Position** *(continued)*

**31 January 2017**

These financial statements were approved by the board of directors and authorised for issue on 16 May 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'R W Bailey', written in a cursive style.

Dr R W Bailey  
Director

Company registration number: 08651387

The notes on pages 3 to 6 form part of these financial statements.

# **Atlas Physiotherapy (Carlisle) Limited**

## **Notes to the Financial Statements**

**Year ended 31 January 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Albert House, 19 Victoria Place, Carlisle, Cumbria, CA1 1EJ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Disclosure exemptions**

In accordance with FRS 102 1A the company has taken advantage of the reduced disclosure exemptions.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period. When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

# Atlas Physiotherapy (Carlisle) Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2017

### 3. Accounting policies *(continued)*

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or be recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                     |                        |
|---------------------|------------------------|
| Fixtures & Fittings | - 15% reducing balance |
| Equipment           | - 20% reducing balance |

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. When shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 1 (2016: 1).

The director has not drawn a salary in the current or previous year.

# Atlas Physiotherapy (Carlisle) Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2017

### 5. Profit before taxation

Profit before taxation is stated after charging:

|                                 | Year to<br>31 Jan 17<br>£ | Period from<br>1 Jan 16 to<br>31 Jan 16<br>£ |
|---------------------------------|---------------------------|--|
| Depreciation of tangible assets | <u>1,395</u>              | <u>117</u>                                   |

### 6. Tangible assets

|                               | Fixtures and<br>fittings<br>£ | Equipment<br>£ | Total<br>£    |
|-------------------------------|-------------------------------|----------------|---------------|
| <b>Cost</b>                   |                               |                |               |
| At 1 Feb 2016 and 31 Jan 2017 | <u>7,890</u>                  | <u>4,097</u>   | <u>11,987</u> |
| <b>Depreciation</b>           |                               |                |               |
| At 1 February 2016            | 1,224                         | 1,465          | 2,689         |
| Charge for the year           | <u>1,000</u>                  | <u>395</u>     | <u>1,395</u>  |
| At 31 January 2017            | <u>2,224</u>                  | <u>1,860</u>   | <u>4,084</u>  |
| <b>Carrying amount</b>        |                               |                |               |
| At 31 January 2017            | <u>5,666</u>                  | <u>2,237</u>   | <u>7,903</u>  |
| At 31 January 2016            | <u>6,666</u>                  | <u>2,632</u>   | <u>9,298</u>  |

### 7. Debtors

|               | 2017<br>£    | 2016<br>£    |
|---------------|--------------|--------------|
| Trade debtors | 5,508        | 3,297        |
| Other debtors | <u>—</u>     | <u>6,163</u> |
|               | <u>5,508</u> | <u>9,460</u> |

# Atlas Physiotherapy (Carlisle) Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2017

**8. Creditors: amounts falling due within one year**

|                 | 2017          | 2016         |
|-----------------|---------------|--------------|
|                 | £             | £            |
| Corporation tax | 4,150         | 988          |
| Other creditors | 6,299         | 5,202        |
|                 | <u>10,449</u> | <u>6,190</u> |