

Company No. 8648821

FINEST FASHION LTD.
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2014

SATURDAY



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07/11/2015

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COMPANIES HOUSE

FINEST FASHION LTD.

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	Notes	2013/2014	
	1	£	£
Called up share capital not paid		0,00	
Fixed Assets			
Intangible fixed assets	2	2.076,28	
Tangible fixed assets	2	<u>10.629,06</u>	
Total fixed assets		12.705,34	
Current Assets			
Stocks		58.736,32	
Debtors		58.564,52	
Cash at bank and in hand		0,00	
Raw and operating materials		0,00	
Other current assets		<u>0,00</u>	
		117.300,84	
Prepayment and agrued income		3.675,94	
Creditors: amounts falling due within one year		-130.369,24	
Net Current Assets		<u>-9.392,47</u>	
Total Assets less Current Liabilities			<u>3.312,88</u>
Creditors: amounts falling due after more than one year		0,00	
Provisions for liabilities and charges		-3.087,16	
Accruals and deferred income		0,00	
NET ASSETS			225,71
Capital and Reserves			
Called up share Capital	3	100,00	
Other reserves		-77,44	
Retained profits previous year		0,00	
Loss previous year brought forward		0,00	
Profit and loss Account		203,15	
SHAREHOLDERS' FUNDS			225,71

For the year ending 31/12/2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for:

- (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on


PRINZ VON HOHENZOLLERN, FERFRIED MR
 Director

1. ACCOUNTING POLICIES

These accounts have been extracted from full financial statements.
 These statements have been prepared under the historical cost convention
 and in accordance with the German tax law and with the Financial Standard for Smaller Entities (FRSSE, effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Cash flow

The company has taken advantage of the exemption from the requirement to prepare a cash flow statement under the Financial Reporting Standard for Smaller Entities.

Currency

The business of the company and its total transactions are conducted exclusively in the currency of European EURO (EUR). Therefore all relevant information available as at 31/12/2014 had to be translated into British Pound applying the exchange rate circulated by the Bank of England regarding the accounting reference date.
 To the extent this report also includes accounts subject to reports filed with the Companies House of preceding financial years this could lead to differences according to a change of exchange rates between the present and preceding accounting reference dates. Where such differences occur they are explicitly shown in the report.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives, as follows:

Equipment	20,00 % reducing balance
Low value assets	100,00 % reducing balance
Software	33,33 % reducing balance

2. FIXED ASSETS

Cost

At 13/08/2013
 Additions
 Disposals
 At 31/12/2014

Tangible Assets	Intangible Assets
£	£
0,00	0,00
17.239,34	3.115,20
0,00	0,00
17.239,34	3.115,20

Depreciation

Cumulated Depreciation as per 13/08/2013
 Depreciation during the year

0,00	0,00
6.610,28	1.038,92
6.610,28	1.038,92

Cumulated Depreciation as per 31/12/2014

Net Book Value

At 31/12/2014

10.629,06	2.076,28
0,00	0,00

At 13/08/2013

3. SHARE CAPITAL

Allotted, called up and fully paid: 100,00 ordinary shares of £ 1 each.

2013/ 2014
 £
 100,00