

**REGISTERED NUMBER: 08647309 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015**

**FOR**

**LYTHAM EYEWEAR LIMITED**

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**for the year ended 31 August 2015**

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**LYTHAM EYEWEAR LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 August 2015**

**DIRECTOR:** M D Hornby

**REGISTERED OFFICE:** 15 Crosby Road  
St Annes  
Lytham St Annes  
FY8 2AD

**REGISTERED NUMBER:** 08647309 (England and Wales)

**ACCOUNTANTS:** Sheila Read Ltd  
20 Arundel Road  
Fairhaven  
Lytham St Annes  
Lancashire  
FY8 1AF

**ABBREVIATED BALANCE SHEET**  
**31 August 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		613		818
Tangible assets	3		<u>4,872</u>		<u>6,492</u>
			5,485		7,310
<b>CURRENT ASSETS</b>					
Stocks		8,420		15,613	
Debtors		15,086		4,058	
Cash at bank		<u>22,474</u>		<u>17,540</u>	
		45,980		37,211	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>50,684</u>		<u>45,098</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,704)</u>		<u>(7,887)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>781</u>		<u>(577)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>780</u>		<u>(578)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>781</u>		<u>(577)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 February 2016 and were signed by:

M D Hornby - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 31 August 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2014 and 31 August 2015	<u>1,022</u>
<b>AMORTISATION</b>	
At 1 September 2014	204
Amortisation for year	<u>205</u>
At 31 August 2015	<u>409</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>613</u>
At 31 August 2014	<u>818</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 August 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2014	
and 31 August 2015	<u>8,622</u>
<b>DEPRECIATION</b>	
At 1 September 2014	2,130
Charge for year	<u>1,620</u>
At 31 August 2015	<u>3,750</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>4,872</u>
At 31 August 2014	<u>6,492</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.