

Coral Bronze Limited

Financial Statements for the Year Ended 31 August 2016

DIRECTOR: M J Legg

SECRETARY: S Legg

REGISTERED OFFICE: 14 Ty-Mynydd Close
Radyr
Cardiff
CF15 8AS

REGISTERED NUMBER: 08647009 (England and Wales)

ACCOUNTANTS: BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Coral Bronze Limited**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coral Bronze Limited for the year ended 31 August 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Coral Bronze Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Coral Bronze Limited and state those matters that we have agreed to state to the director of Coral Bronze Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coral Bronze Limited director for our work or for this report.

It is your duty to ensure that Coral Bronze Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Coral Bronze Limited. You consider that Coral Bronze Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Coral Bronze Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

31 May 2017

Balance Sheet
31 August 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		582		148
CURRENT ASSETS					
Debtors	4	24,702		17,637	
Cash at bank		30,096		25,202	
		54,798		42,839	
CREDITORS					
Amounts falling due within one year	5	44,068		35,960	
NET CURRENT ASSETS			10,730		6,879
TOTAL ASSETS LESS CURRENT LIABILITIES			11,312		7,027
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			11,302		7,017
SHAREHOLDERS' FUNDS			11,312		7,027

The notes form part of these financial statements

Balance Sheet - continued
31 August 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 May 2017 and were signed by:

M J Legg - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% straight line

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2015 - 2) .

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2015	329
Additions	749
At 31 August 2016	<u>1,078</u>
DEPRECIATION	
At 1 September 2015	181
Charge for year	315
At 31 August 2016	<u>496</u>
NET BOOK VALUE	
At 31 August 2016	<u>582</u>
At 31 August 2015	<u>148</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2016

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	24,702	17,594
Other debtors & prepayments	-	43
	<u>24,702</u>	<u>17,637</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Taxes & social security costs	16,770	16,069
Other creditors & accruals	27,298	19,891
	<u>44,068</u>	<u>35,960</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.