

ELMWOOD EDUCATION LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

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FOR THE YEAR ENDED 31 AUGUST 2015**

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ELMWOOD EDUCATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015

DIRECTORS:

Mrs L M Gardner
D J Gardner

REGISTERED OFFICE:

Unit 5 Mallow Park
Watchmead
Welwyn Garden City
Hertfordshire
AL7 1GX

REGISTERED NUMBER:

08641895 (England and Wales)

ACCOUNTANTS:

RS Partnership Ltd.
Riverside House
14 Prospect Place
Welwyn
Hertfordshire
AL6 9EN

ABBREVIATED BALANCE SHEET
31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		28,912		-
CURRENT ASSETS					
Stocks		470,682		38,846	
Debtors		207,189		1,128	
Cash at bank and in hand		223,715		69,519	
		<u>901,586</u>		<u>109,493</u>	
CREDITORS					
Amounts falling due within one year		<u>518,387</u>		<u>110,509</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>383,199</u>		<u>(1,016)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			412,111		(1,016)
PROVISIONS FOR LIABILITIES			<u>5,782</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>406,329</u>		<u>(1,016)</u>
CAPITAL AND RESERVES					
Called up share capital	3		5		2
Profit and loss account			<u>406,324</u>		<u>(1,018)</u>
SHAREHOLDERS' FUNDS			<u>406,329</u>		<u>(1,016)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 May 2016 and were signed on its behalf by:

Mrs L M Gardner - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>36,563</u>
At 31 August 2015	<u>36,563</u>
DEPRECIATION	
Charge for year	<u>7,651</u>
At 31 August 2015	<u>7,651</u>
NET BOOK VALUE	
At 31 August 2015	<u><u>28,912</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary A	£1	<u>1</u>	1
1	Ordinary B	£1	<u>1</u>	1
3	Ordinary C, D, E	£1	<u><u>1</u></u>	<u>-</u>
			<u><u>3</u></u>	<u><u>2</u></u>

3 Ordinary C, D, E shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.