

REGISTERED NUMBER: 08639378 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

LJS Corporate Projects Limited

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for the Year Ended 31 December 2016

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LJS Corporate Projects Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

Mr Craig Griffiths
Mrs Lisa Hampton

REGISTERED OFFICE:

2nd Floor
Edward Pavilion
Albert Dock
Liverpool
Merseyside
L3 4AF

REGISTERED NUMBER:

08639378 (England and Wales)

ACCOUNTANTS:

LJS Accounting Services Ltd
2nd Floor
Edward Pavilion
Albert Dock
Liverpool
Merseyside
L3 4AF

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		16,661		17,841
CURRENT ASSETS					
Debtors	5	128,460		134,170	
Cash at bank and in hand		<u>1,608</u>		<u>18,829</u>	
		130,068		152,999	
CREDITORS					
Amounts falling due within one year	6	<u>207,428</u>		<u>168,900</u>	
NET CURRENT LIABILITIES			<u>(77,360)</u>		<u>(15,901)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(60,699)		1,940
PROVISIONS FOR LIABILITIES			-		1,214
NET (LIABILITIES)/ASSETS			<u>(60,699)</u>		<u>726</u>
RESERVES					
Retained earnings			<u>(60,699)</u>		<u>726</u>
			<u>(60,699)</u>		<u>726</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

Mr Craig Griffiths - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

LJS Corporate Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2016	28,586	6,367	34,953
Additions	<u>1,271</u>	<u>2,593</u>	<u>3,864</u>
At 31 December 2016	<u>29,857</u>	<u>8,960</u>	<u>38,817</u>
DEPRECIATION			
At 1 January 2016	15,789	1,323	17,112
Charge for year	<u>3,517</u>	<u>1,527</u>	<u>5,044</u>
At 31 December 2016	<u>19,306</u>	<u>2,850</u>	<u>22,156</u>
NET BOOK VALUE			
At 31 December 2016	<u>10,551</u>	<u>6,110</u>	<u>16,661</u>
At 31 December 2015	<u>12,797</u>	<u>5,044</u>	<u>17,841</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	97,234	118,870
Other debtors	<u>31,226</u>	<u>15,300</u>
	<u>128,460</u>	<u>134,170</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade creditors	8,350	1,395
Taxation and social security	36,189	20,755
Other creditors	<u>162,889</u>	<u>146,750</u>
	<u>207,428</u>	<u>168,900</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.