

**ALEXATECH INTEGRATED SYSTEMS LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**Alexatech Integrated Systems Limited**  
**Financial Statements**  
**For The Year Ended 31 August 2021**

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**Alexatech Integrated Systems Limited**  
**Balance Sheet**  
**As at 31 August 2021**

Registered number: 08636340

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	3		63,530		63,530
Tangible Assets	4		1,041		78,882
			<u>64,571</u>		<u>142,412</u>
<b>CURRENT ASSETS</b>					
Stocks	5	115,271		99,300	
Debtors	6	201,417		302,113	
Cash at bank and in hand		<u>7,881</u>		<u>3,189</u>	
		324,569		404,602	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	<u>(334,547 )</u>		<u>(359,776 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(9,978 )</u>		<u>44,826</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>54,593</u>		<u>187,238</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8		<u>(48,225 )</u>		<u>(50,000 )</u>
<b>NET ASSETS</b>			<u>6,368</u>		<u>137,238</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100,000		100,000
Profit and Loss Account			<u>(93,632 )</u>		<u>37,238</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,368</u>		<u>137,238</u>

**Alexatech Integrated Systems Limited**  
**Balance Sheet (continued)**  
**As at 31 August 2021**

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For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Lee Brockman

Director

**28 April 2022**

The notes on pages 3 to 5 form part of these financial statements.

**Alexatech Integrated Systems Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% Reducing Balance
Motor Vehicles	15% Reducing Balance
Fixtures & Fittings	N/A
Computer Equipment	15% Reducing Balance

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Alexatech Integrated Systems Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2021**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 14 (2020: 14)

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 September 2020	63,530
As at 31 August 2021	63,530
<b>Net Book Value</b>	
As at 31 August 2021	63,530
As at 1 September 2020	63,530

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 September 2020	107,956	20,177	109	832	129,074
Additions	-	-	-	517	517
Disposals	(107,956 )	(20,177 )	(109 )	-	(128,242 )
As at 31 August 2021	-	-	-	1,349	1,349
<b>Depreciation</b>					
As at 1 September 2020	34,185	14,389	1,493	125	50,192
Provided during the period	7,377	868	-	183	8,428
Disposals	(41,562 )	(15,257 )	(1,493 )	-	(58,312 )
As at 31 August 2021	-	-	-	308	308
<b>Net Book Value</b>					
As at 31 August 2021	-	-	-	1,041	1,041
As at 1 September 2020	73,771	5,788	(1,384 )	707	78,882

**5. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	115,271	99,300
	115,271	99,300

**Alexatech Integrated Systems Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2021**

**6. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	102,810	291,679
CIS Account	7,314	7,314
Arlington WS Ltd	88,173	-
	<u>198,297</u>	<u>298,993</u>
<b>Due after more than one year</b>		
Other debtors: Rent deposit	3,120	3,120
	<u>3,120</u>	<u>3,120</u>
	<u><u>201,417</u></u>	<u><u>302,113</u></u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	180,733	166,644
Bank loans and overdrafts	31,135	-
Corporation tax	-	16,859
Other taxes and social security	57,483	22,563
VAT	55,704	46,929
CIS Liability	2,438	-
Other creditors: Aran Investments Limited	-	56,200
Retention Account	-	901
Pension Payable	(575 )	434
Other creditors.	-	41,852
Accruals and deferred income	1,000	1,000
Director's loan account	6,629	6,394
	<u>334,547</u>	<u>359,776</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bounce Back Loan	48,225	50,000
	<u>48,225</u>	<u>50,000</u>

**9. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	100,000	100,000

**10. General Information**

Alexatech Integrated Systems Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08636340 . The registered office is 39 High Street, Orpington, Kent, BR6 0JE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.