Registered number: 08636340

ALEXATECH INTEGRATED SYSTEMS LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 MAY 2022

Alexatech Integrated Systems Limited
Financial Statements
For the Period 1 September 2021 to 31 May 2022

Contents

Alexatech Integrated Systems Limited
Balance Sheet
As at 31 May 2022

Registered number: 08636340

	Notes	31 May 2022 £	31 May 2022 £	31 August 2021 £	31 August 2021 £
FIXED ASSETS					
Intangible Assets	**3**		63,530		63,530
Tangible Assets	**4**		884		1,041
			64,414		64,571
CURRENT ASSETS					
Stocks	**5**	13,029		115,271	
Debtors	**6**	74,111		201,417	
Cash at bank and in hand		7,881		7,881	
		95,021		324,569	
Creditors: Amounts Falling Due Within One Year	**7**	(350,041)		(334,547)	
NET CURRENT ASSETS (LIABILITIES)			(255,020)		(9,978)
TOTAL ASSETS LESS CURRENT LIABILITIES			(190,606)		54,593
Creditors: Amounts Falling Due After More Than One Year	**8**		(105,790)		(48,225)
NET (LIABILITIES)/ASSETS			(296,396)		6,368
CAPITAL AND RESERVES					
Called up share capital	**9**		100,000		100,000
Profit and Loss Account			(396,396)		(93,632)
SHAREHOLDERS' FUNDS			(296,396)		6,368

For the period ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Lee Brockman

Director
27 July 2022

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% Reducing Balance
Motor Vehicles	15% Reducing Balance
Fixtures & Fittings	N/A
Computer Equipment	15% Reducing Balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 8 (2021: 14)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 September 2021	63,530
As at 31 May 2022	63,530
Net Book Value	
As at 31 May 2022	63,530
As at 1 September 2021	63,530

4. Tangible Assets

	Plant & Machinery etc.
	£
Cost	
As at 1 September 2021	1,349
Additions	-
As at 31 May 2022	1,349
Depreciation	
As at 1 September 2021	308
Provided during the period	157
As at 31 May 2022	465
Net Book Value	
As at 31 May 2022	884
As at 1 September 2021	1,041

5. Stocks

	31 May 2022	31 August 2021
	£	£
Stock - materials and work in progress	13,029	115,271
	13,029	115,271

6. **Debtors**

	31 May 2022	31 August 2021
	£	£
Due within one year		
Trade debtors	35,786	102,810
CIS Account	7,314	7,314
Arlington WS Ltd	-	88,173
Director's loan account	262	-
Other debtors	27,629	-
	70,991	198,297
Due after more than one year		
Other debtors: Rent deposit	3,120	3,120
	3,120	3,120
	74,111	201,417

7. **Creditors: Amounts Falling Due Within One Year**

	31 May 2022	31 August 2021
	£	£
Trade creditors	137,456	180,733
Bank loans and overdrafts	32,581	31,135
Other taxes and social security	88,698	57,483
VAT	86,770	55,704
CIS Liability	3,233	2,438
Retention Account	(754)	-
Pension Payable	1,057	(575)
Accruals and deferred income	1,000	1,000
Director's loan account	-	6,629
	350,041	334,547

8. **Creditors: Amounts Falling Due After More Than One Year**

	31 May 2022	31 August 2021
	£	£
Bounce Back Loan	42,901	48,225
Loans payable	62,889	-
	105,790	48,225

9. **Share Capital**

	31 May 2022	31 August 2021
Allotted, Called up and fully paid	100,000	100,000

10. **General Information**

Alexatech Integrated Systems Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08636340 . The registered office is The Beehive, Beehive Ring Road, London Gatwick Airport, Gatwick, RH6 0PA.