

MRGC 2013 Ltd

trading as Mill Ride Golf & Country Club

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

MRGC 2013 Ltd
trading as Mill Ride Golf & Country Club
Contents

| | | |
|-----------------------------------|--------------------------|----------------------|
| Abbreviated Balance Sheet | <input type="checkbox"/> | <u>1</u> to <u>2</u> |
| Notes to the Abbreviated Accounts | <input type="checkbox"/> | <u>3</u> to <u>4</u> |

MRGC 2013 Ltd
trading as Mill Ride Golf & Country Club
(Registration number: 08633094)
Abbreviated Balance Sheet at 31 December 2015

| | Note | 31 December 2015 £ | 31 December 2014 £ |
|--|----------|--------------------------|--------------------------|
| Fixed assets | | | |
| Tangible fixed assets | | 68,375 | 15,184 |
| Current assets | | | |
| Stocks | | 48,091 | 39,261 |
| Debtors | | 75,553 | 76,972 |
| Cash at bank and in hand | | 148,118 | 168,168 |
| | | 271,762 | 284,401 |
| Creditors: Amounts falling due within one year | | (372,847) | (383,695) |
| Net current liabilities | | (101,085) | (99,294) |
| Net liabilities | | (32,710) | (84,110) |
| Capital and reserves | | | |
| Called up share capital | <u>3</u> | 1 | 1 |
| Profit and loss account | | (32,711) | (84,111) |
| Shareholders' deficit | | (32,710) | (84,110) |

The notes on pages 3 to 4 form an integral part of these financial statements.

MRGC 2013 Ltd
trading as Mill Ride Golf & Country Club
(Registration number: 08633094)
Abbreviated Balance Sheet at 31 December 2015
..... continued

For the period ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 September 2016

.....
Mr Farhad Rahimov
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
Page 2

MRGC 2013 Ltd
trading as Mill Ride Golf & Country Club
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

At 31 December 2015 the company's balance sheet showed a deficit on shareholders' funds of £28,861. The company is dependent for its day to day working capital on the support of its parent company. The director considers that this support will continue for a period of twelve months from the date of approval of these financial statements. The director therefore judges that it is appropriate to prepare these financial statements on a going concern basis and no adjustments have been made which would require to be made if that basis were to be inappropriate.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of membership subscriptions and sale of goods and services to members. Subscriptions are recognised as income over the period to which they relate. Where subscriptions are received in advance, the amount of income in relation to future periods is deferred at the balance sheet date.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Plant and machinery | Reducing balance at 25% |
| Fixtures and fittings | Reducing balance at 25% |
| Office equipment | Reducing balance at 25% |

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

MRGC 2013 Ltd
trading as Mill Ride Golf & Country Club
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

| | Tangible assets | Total |
|-----------------------|------------------------|--------------|
| | £ | £ |
| Cost | | |
| At 1 January 2015 | 18,022 | 18,022 |
| Additions | 69,181 | 69,181 |
| At 31 December 2015 | 87,203 | 87,203 |
| Depreciation | | |
| At 1 January 2015 | 2,838 | 2,838 |
| Charge for the year | 15,990 | 15,990 |
| At 31 December 2015 | 18,828 | 18,828 |
| Net book value | | |
| At 31 December 2015 | 68,375 | 68,375 |
| At 31 December 2014 | 15,184 | 15,184 |

3 Share capital

Allotted, called up and fully paid shares

| | 31 December 2015 | | 31 December 2014 | |
|---------------------------|-------------------------|----------|-------------------------|----------|
| | No. | £ | No. | £ |
| Ordinary share of £1 each | 1 | 1 | 1 | 1 |

4 Control

The company is controlled by Natura Limited, the company's parent company incorporated in Guernsey .

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.