

Company Registration No. 08629060 (England and Wales)

N E PROPERTY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

Evolution
Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB

N E PROPERTY LTD

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N E PROPERTY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		188,150		163,943
Current assets					
Debtors		2,340		2,258	
Cash at bank and in hand		17,520		35,352	
		<u>19,860</u>		<u>37,610</u>	
Creditors: amounts falling due within one year		<u>(214,362)</u>		<u>(211,203)</u>	
Net current liabilities			(194,502)		(173,593)
Total assets less current liabilities			<u>(6,352)</u>		<u>(9,650)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(6,353)		(9,651)
Shareholders' funds			<u>(6,352)</u>		<u>(9,650)</u>

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 March 2017

Mr B Wilkinson
Director

Company Registration No. 08629060

N E PROPERTY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not depreciated
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2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2015	163,943
Additions	24,207
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At 31 July 2016	188,150
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At 31 July 2015	163,943
	<hr/>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 ordinary share of £1 each	1	1
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