

FALCON EYE SECURITY LIMITED

Abridged Accounts

Period of accounts

Start date: 01 August 2021

End date: 31 July 2022

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FALCON EYE SECURITY LIMITED
Statement of Financial Position
As at 31 July 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets		1,931	2,760
		1,931	2,760
Current assets			
Debtors		0	2,774
Cash at bank and in hand		8,671	19,897
		8,671	22,671
Creditors: amount falling due within one year		(5,633)	(3,332)
Net current assets		3,038	19,339
Total assets less current liabilities		4,969	22,099
Provisions for liabilities		(367)	(519)
Net assets		4,602	21,580
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,502	21,480
Shareholder's funds		4,602	21,580

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 26 April 2023 and were signed by:

Mr Sergio Diani

Director

FALCON EYE SECURITY LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 July 2022

General Information

Falcon Eye Security Limited is a private company, limited by shares, registered in England and Wales, registration number 08627057, registration address Willow, Havelock Road Luton, LU2 7PR.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102(1A) The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	30% Reducing Balance
Plant and Machinery	30% Reducing Balance

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 2 (2021 : 3).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Computer Equipment	Total
	£	£	£
At 01 August 2021	11,552	1,148	12,700
Additions	-	-	-
Disposals	-	-	-
At 31 July 2022	11,552	1,148	12,700
Depreciation			
At 01 August 2021	9,527	413	9,940
Charge for year	608	221	829
On disposals	-	-	-
At 31 July 2022	10,135	634	10,769
Net book values			
Closing balance as at 31 July 2022	1,417	514	1,931
Opening balance as at 01 August 2021	2,025	735	2,760

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.