

**REGISTERED NUMBER: 08627057 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 July 2017**

**for**

**Falcon Eye Security Limited**

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**for the Year Ended 31 July 2017**

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**Falcon Eye Security Limited**  
**Company Information**  
**for the Year Ended 31 July 2017**

**DIRECTOR:** Sergio Diani

**REGISTERED OFFICE:** Willow  
Havelock Road  
Luton  
LU2 7PR

**REGISTERED NUMBER:** 08627057 (England and Wales)

**ACCOUNTANTS:** Shreem Accountants Limited  
GPF Lewis House  
Olds Approach  
Tolpits Lane  
Watford  
Hertfordshire  
WD18 9AB

**Balance Sheet**  
**31 July 2017**

	Notes	31/7/17 £	£	31/7/16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,278		-
<b>CURRENT ASSETS</b>					
Debtors	5	8,626		9,931	
Cash at bank and in hand		<u>66,498</u>		<u>39,112</u>	
		75,124		49,043	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>30,519</u>		<u>20,047</u>	
<b>NET CURRENT ASSETS</b>			<u>44,605</u>		<u>28,996</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			51,883		28,996
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>1,383</u>		-
<b>NET ASSETS</b>			<u>50,500</u>		<u>28,996</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>50,400</u>		<u>28,896</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>50,500</u>		<u>28,996</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 April 2018 and were signed by:

Sergio Diani - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2017**

**1. STATUTORY INFORMATION**

Falcon Eye Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 30% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2017**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>
<b>COST</b>	
Additions	10,397
At 31 July 2017	<u>10,397</u>
<b>DEPRECIATION</b>	
Charge for year	3,119
At 31 July 2017	<u>3,119</u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u><u>7,278</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/7/17 £</b>	<b>31/7/16 £</b>
Trade debtors	<u>8,626</u>	<u>9,931</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/7/17 £</b>	<b>31/7/16 £</b>
Tax	3,829	4,727
Social security and other taxes	211	20
VAT	3,700	3,761
Directors' loan accounts	<u>22,779</u>	<u>11,539</u>
	<u><u>30,519</u></u>	<u><u>20,047</u></u>

**7. PROVISIONS FOR LIABILITIES**

	<b>31/7/17 £</b>	<b>31/7/16 £</b>
Deferred tax	<u>1,383</u>	<u>-</u>
		<b>Deferred tax</b>
		<b>£</b>
Charge to Income Statement during year		<u>1,383</u>
Balance at 31 July 2017		<u><u>1,383</u></u>

**8. CALLED UP SHARE CAPITAL**

<b>Allotted, issued and fully paid:</b>				
<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>31/7/17 £</b>	<b>31/7/16 £</b>
100	Ordinary	1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2017**

9. **RESERVES**

	<b>Retained earnings £</b>
At 1 August 2016	28,896
Profit for the year	<u>21,504</u>
At 31 July 2017	<u>50,400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.