

# FALCON EYE SECURITY LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 August 2019

**End date:** 31 July 2020

# FALCON EYE SECURITY LIMITED

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For the year ended 31 July 2020

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**FALCON EYE SECURITY LIMITED**  
**Statement of Financial Position**  
**As at 31 July 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	2	2,986	4,266
		<b>2,986</b>	<b>4,266</b>
<b>Current assets</b>			
Debtors		477	1,372
Cash at bank and in hand		39,642	48,951
		<b>40,119</b>	<b>50,323</b>
<b>Creditors: amount falling due within one year</b>		(5,520)	(26,548)
<b>Net current assets</b>		<b>34,599</b>	<b>23,775</b>
<b>Total assets less current liabilities</b>		37,585	28,041
Provisions for liabilities		(562)	(1,122)
<b>Net assets</b>		<b>37,023</b>	<b>26,919</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		36,923	26,819
<b>Shareholders funds</b>		<b>37,023</b>	<b>26,919</b>

For the year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 30 April 2021 and were signed by:

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Mr Sergio Diani  
Director

**FALCON EYE SECURITY LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 July 2020**

**General Information**

Falcon Eye Security Limited is a private company, limited by shares, registered in England and Wales, registration number 08627057, registration address WILLOW, HAVELOCK ROAD LUTON, , LU2 7PR

The presentation currency is £ sterling.

**1. Accounting policies**

## **Significant accounting policies**

### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	30% Reducing Balance
Computer Equipment	30% Reducing Balance

## **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## **2. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 August 2019	11,552	191	11,743
Additions	-	-	-
Disposals	-	-	-
At 31 July 2020	<b>11,552</b>	<b>191</b>	<b>11,743</b>
<b>Depreciation</b>			
At 01 August 2019	7,420	57	7,477
Charge for year	1,240	40	1,280
On disposals	-	-	-
At 31 July 2020	<b>8,660</b>	<b>97</b>	<b>8,757</b>
<b>Net book values</b>			
Closing balance as at 31 July 2020	<b>2,892</b>	<b>94</b>	<b>2,986</b>
Opening balance as at 01 August 2019	<b>4,132</b>	<b>134</b>	<b>4,266</b>

## **3. Average number of employees**

Average number of employees during the year was 3 (2019 : 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

