

**Unaudited Financial Statements  
for the Year Ended 31 July 2021  
for  
BITCAP HOLDINGS LTD**

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for the Year Ended 31 July 2021**

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**BITCAP HOLDINGS LTD**

**Company Information  
for the Year Ended 31 July 2021**

**DIRECTORS:**

J Roddison FCA  
Miss S Herbert  
D L Collins Jr

**REGISTERED OFFICE:**

The Old Workshop  
1 Ecclesall Road South  
Sheffield  
South Yorkshire  
S11 9PA

**REGISTERED NUMBER:**

08624882 (England and Wales)

**ACCOUNTANTS:**

Brown McLeod Limited  
Chartered Accountants  
The Old Workshop  
1 Ecclesall Road South  
Sheffield  
South Yorkshire  
S11 9PA

**BITCAP HOLDINGS LTD (REGISTERED NUMBER: 08624882)**

**Balance Sheet  
31 July 2021**

	Notes	31.7.21 £	£	31.7.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		208		260
Tangible assets	5		419		524
Investments	6		<u>524,754</u>		<u>-</u>
			<b>525,381</b>		<b>784</b>
<b>CURRENT ASSETS</b>					
Debtors	7	43,770		66,176	
Cash at bank		<u>1,471</u>		<u>241,508</u>	
		<b>45,241</b>		<b>307,684</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>55,288</u>		<u>16,153</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(10,047)</b>		<b>291,531</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>515,334</b>		<b>292,315</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>51,573</u>		<u>-</u>
<b>NET ASSETS</b>			<u><b>463,761</b></u>		<u><b>292,315</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,600		1,600
Share premium			240,766		240,766
Revaluation reserve	9		219,865		-
Retained earnings			<u>1,530</u>		<u>49,949</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>463,761</b></u>		<u><b>292,315</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 July 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 July 2022 and were signed on its behalf by:

J Roddison FCA - Director

**Notes to the Financial Statements  
for the Year Ended 31 July 2021**

**1. STATUTORY INFORMATION**

Bitcap Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 August 2020 and 31 July 2021	<u>520</u>
<b>AMORTISATION</b>	
At 1 August 2020	260
Charge for year	<u>52</u>
At 31 July 2021	<u>312</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>208</u>
At 31 July 2020	<u>260</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2020 and 31 July 2021	<u>2,500</u>
<b>DEPRECIATION</b>	
At 1 August 2020	1,976
Charge for year	<u>105</u>
At 31 July 2021	<u>2,081</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>419</u>
At 31 July 2020	<u>524</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST OR VALUATION</b>	
Additions	253,316
Revaluations	<u>271,438</u>
At 31 July 2021	<u>524,754</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>524,754</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

6. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 July 2021 is represented by:

		Other investments £
Valuation in 2021		<u>524,754</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21	31.7.20
	£	£
Other debtors	<u>43,770</u>	<u>66,176</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21	31.7.20
	£	£
Taxation and social security	50,688	11,554
Other creditors	<u>4,600</u>	<u>4,599</u>
	<u>55,288</u>	<u>16,153</u>

9. **RESERVES**

	Revaluation reserve £
Revaluation in year	<u>219,865</u>
At 31 July 2021	<u>219,865</u>

10. **ULTIMATE CONTROLLING PARTY**

There is no one controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.