

**REGISTERED NUMBER: 08622722 (England and Wales)**

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 July 2019  
for  
London Accounting Plus Ltd

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for the Year Ended 31 July 2019

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**DIRECTOR:** Mrs V Stonke

**SECRETARY:**

**REGISTERED OFFICE:** 4 Cumberland Road  
Bromley  
BR2 0PG

**REGISTERED NUMBER:** 08622722 (England and Wales)

**ACCOUNTANTS:** HBACS Ltd  
205 Britannia House  
11 Glenthorne Road  
Hammersmith  
London  
W6 0LH

Report of the Director  
for the Year Ended 31 July 2019

The director presents her report with the financial statements of the company for the year ended 31 July 2019.

**DIRECTOR**

Mrs V Stonke held office during the whole of the period from 1 August 2018 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs V Stonke - Director

4 November 2019

Income Statement  
for the Year Ended 31 July 2019

	Notes	31.7.19 £	31.7.18 £
<b>TURNOVER</b>		69,177	52,302
Cost of sales		<u>16,973</u>	<u>13,846</u>
<b>GROSS PROFIT</b>		52,204	38,456
Administrative expenses		<u>26,437</u>	<u>27,143</u>
<b>OPERATING PROFIT</b>	4	25,767	11,313
Interest receivable and similar income		<u>13</u>	<u>14</u>
		25,780	11,327
Interest payable and similar expenses		<u>468</u>	<u>156</u>
<b>PROFIT BEFORE TAXATION</b>		25,312	11,171
Tax on profit		<u>5,372</u>	<u>2,614</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>19,940</u>	<u>8,557</u>

The notes form part of these financial statements

Balance Sheet  
31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		21,489		26,489
<b>CURRENT ASSETS</b>					
Debtors	6	4,871		781	
Cash at bank		<u>16,186</u>		<u>9,472</u>	
		21,057		10,253	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>9,936</u>		<u>22,072</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>11,121</u>		<u>(11,819)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>32,610</u>		<u>14,670</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>32,609</u>		<u>14,669</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>32,610</u>		<u>14,670</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 November 2019 and were signed by:

Mrs V Stonke - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2019

1. **STATUTORY INFORMATION**

London Accounting Plus Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - NIL).

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.7.19	31.7.18
	£	£
Depreciation - owned assets	<u>5,000</u>	<u>5,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

5. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>COST</b>	
At 1 August 2018 and 31 July 2019	<u>31,489</u>
<b>DEPRECIATION</b>	
At 1 August 2018	5,000
Charge for year	<u>5,000</u>
At 31 July 2019	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2019	<u>21,489</u>
At 31 July 2018	<u>26,489</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade debtors	4,870	-
Other debtors	<u>1</u>	<u>781</u>
	<u>4,871</u>	<u>781</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade creditors	4,142	10,355
Taxation and social security	5,372	2,614
Other creditors	<u>422</u>	<u>9,103</u>
	<u>9,936</u>	<u>22,072</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.