

KELLY HENDRY SCHOOL OF IRISH DANCING LIMITED

Registered Number
08606504
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

KELLY HENDRY SCHOOL OF IRISH DANCING LIMITED

Company Information for the year from 1 April 2022 to 31 March 2023

Director	HENDRY, Kelly
Registered Address	32 Linden Way Ponteland Newcastle Upon Tyne NE20 9DP
Registered Number	08606504 (England and Wales)

KELLY HENDRY SCHOOL OF IRISH DANCING LIMITED

Balance Sheet as at 31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	80,460	82,210
		<u>80,460</u>	<u>82,210</u>
Current assets			
Debtors		3,329	-
Cash at bank and on hand		2,392	1,932
		<u>5,721</u>	<u>1,932</u>
Creditors amounts falling due within one year	6	(51,098)	(58,070)
		<u>(45,377)</u>	<u>(56,138)</u>
Net current assets (liabilities)			
		<u>35,083</u>	<u>26,072</u>
Total assets less current liabilities			
		<u>35,083</u>	<u>26,072</u>
Net assets			
		<u>35,083</u>	<u>26,072</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		35,082	26,071
		<u>35,083</u>	<u>26,072</u>
Shareholders' funds			
		<u>35,083</u>	<u>26,072</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 15 December 2023, and are signed on its behalf by:

HENDRY, Kelly

Director

Registered Company No. 08606504

KELLY HENDRY SCHOOL OF IRISH DANCING LIMITED

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	5

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. Employee information

	2023	2022
Average number of employees during the year	2	2

5. Property, plant and equipment

	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation			
At 01 April 22	78,100	22,118	100,218
At 31 March 23	78,100	22,118	100,218
Depreciation and impairment			
At 01 April 22	-	18,008	18,008
Charge for year	-	1,750	1,750
At 31 March 23	-	19,758	19,758
Net book value			
At 31 March 23	78,100	2,360	80,460
At 31 March 22	78,100	4,110	82,210

6. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	6,541	459
Bank borrowings and overdrafts	21,046	32,686
Amounts owed to related parties	6,097	7,181
Taxation and social security	2,524	2,426
Other creditors	13,930	14,455
Accrued liabilities and deferred income	960	863
Total	51,098	58,070

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.