

Registered Number 08602595

ARCTIC THERMAL LTD

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	1	4,167
Tangible assets	3	2,162	2,972
		<u>2,163</u>	<u>7,139</u>
Current assets			
Stocks		5,800	4,000
Debtors		38,157	7,287
Cash at bank and in hand		73,328	4,559
		<u>117,285</u>	<u>15,846</u>
Creditors: amounts falling due within one year		<u>(55,201)</u>	<u>(22,677)</u>
Net current assets (liabilities)		<u>62,084</u>	<u>(6,831)</u>
Total assets less current liabilities		<u>64,247</u>	<u>308</u>
Total net assets (liabilities)		<u>64,247</u>	<u>308</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		64,245	306
Shareholders' funds		<u>64,247</u>	<u>308</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 September 2015

And signed on their behalf by:

MR S STAPLES, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33% straight line

Motor vehicles 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 August 2014	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>10,000</u>
Amortisation	
At 1 August 2014	5,833
Charge for the year	4,166
On disposals	-
At 31 July 2015	<u>9,999</u>
Net book values	
At 31 July 2015	<u>1</u>
At 31 July 2014	<u>4,167</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2014	3,508

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>3,508</u>
Depreciation	
At 1 August 2014	536
Charge for the year	810
On disposals	-
At 31 July 2015	<u>1,346</u>
Net book values	
At 31 July 2015	<u>2,162</u>
At 31 July 2014	<u>2,972</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary share of £1 each	1	1
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